

FIMBank p.l.c.
Income Statement

	GROUP Half Year ending 30-Jun-07 USD	GROUP Half Year ending 30-Jun-08 USD	GROUP Half Year ending 30-Jun-09 USD	GROUP Half Year ending 30-Jun-10 USD	GROUP Half Year ending 30-Jun-11 USD
Interest income on loans and advances	13,587,460	16,250,804	11,392,527	10,486,016	14,323,617
Interest expense	(8,621,339)	(9,211,528)	(4,889,217)	(4,400,616)	(6,957,544)
Net interest income	4,966,121	7,039,276	6,503,310	6,085,400	7,366,073
Fees and commissions receivable	6,897,358	10,546,101	9,978,526	11,069,791	9,612,003
Fees and commissions payable	(753,480)	(491,816)	(465,668)	(793,188)	(1,143,564)
Dividend income	371	564	604	-	-
Net trading income	1,427,537	2,060,738	(1,027,183)	2,255,128	(7,415,124)
Loss on disposal of non-trading financial asset	-	-	-	-	-
Profit on disposal of associated undertaking	-	29,152,697	-	-	-
Net income from other financial instruments	-	-	1,330,378	(872,797)	10,934,030
Other operating income	126,323	53,081	9,904	26,011	48,047
Non interest income	7,698,109	41,321,365	9,826,561	11,684,945	12,035,392
Net operating income before net impairment losses	12,664,230	48,360,641	16,329,871	17,770,345	19,401,465
Net impairment reversal/(loss)	(442,347)	(1,056,805)	(1,789,777)	(2,129,804)	(447,245)
Net operating income	12,221,883	47,303,836	14,540,094	15,640,541	18,954,220
Administrative expenses	(8,900,884)	(4,762,672)	(10,924,901)	(11,338,847)	(13,779,600)
Depreciation	(406,765)	(8,424,590)	(509,944)	(627,073)	(585,213)
Amortisation of goodwill	-	(402,868)	-	-	-
Adjustment to goodwill	(477,616)	-	-	-	-
Provisions for Liabilities and charges	-	(1,733,104)	-	-	-
Total operating expenses	(9,785,265)	(15,323,234)	(11,434,845)	(11,965,920)	(14,364,813)
Operating profit/(loss)	2,436,618	31,980,602	3,105,249	3,674,621	4,589,407
Share of profit of associate undertaking	1,359,248	1,985,877	(236,264)	(309,525)	(211,817)
Profit on ordinary activities before tax	3,795,866	33,966,479	2,868,985	3,365,096	4,377,590
Tax on profit on ordinary activities	(332,485)	(10,002,514)	46,086	29,395	(294,798)
Profit from continuing operations	3,463,381	23,963,965	2,915,071	3,394,491	4,082,792
Loss for the period from discontinuing operations	-	(150,852)	-	-	-
Profit for the period	3,463,381	23,813,113	2,915,071	3,394,491	4,082,792
Basic earnings per share	0.0401	0.2002	0.0215	0.025	0.03
Diluted earnings per share	0.0394	0.1922	0.0217	0.025	0.03

FIMBank p.l.c.
Balance Sheet

	GROUP As at 30-Jun-07 USD	GROUP As at 30-Jun-08 USD	GROUP As at 30-Jun-09 USD	GROUP As at 30-Jun-10 USD	GROUP As at 30-Jun-11 USD
ASSETS					
Balances with CBM and Cash	75,763	8,587,357	8,782,986	10,408,250	11,283,040
Financial assets held-for-trading	199,967,282	218,235,334	182,085,690	161,736,557	182,206,227
Investments held-to-maturity	-	-	-	22,458,547	42,410,000
Derivative assets held for risk management	-	-	-	-	2,400,875
Loans and advances to banks	177,692,111	312,695,798	259,650,798	376,001,325	472,983,001
Loans and advances to customers	69,530,363	181,676,531	103,520,431	158,905,080	252,098,466
Investments available for sale	149,029	61,789	61,789	174,448	163,212
Investments in subsidiary companies	-	1,316,097	-	-	-
Investments in associated company	12,843,758	-	866,499	10,196,372	16,698,022
Non-current assets classified as held for sale	-	18,684,929	37,476,382	-	-
Intangible assets	1,826,951	1,108,053	1,381,862	1,318,957	1,531,287
Property, plant & equipment	2,501,636	2,024,773	7,819,201	13,717,358	20,785,308
Deferred tax asset	5,889,006	7,919,598	8,429,981	8,601,029	9,039,765
Current tax recoverable	-	-	-	336,515	1,338,462
Other assets	1,804,729	1,933,680	1,135,494	3,373,488	3,579,032
Prepayments and accrued interest	1,425,734	2,002,522	1,971,945	2,955,484	4,438,065
Total assets	473,706,362	756,246,461	613,183,058	770,183,410	1,020,954,762
LIABILITIES					
Financial liabilities at fair value through profit or loss	-	-	-	-	-
Derivative liabilities held for risk management	-	119,008	577,944	2,549,812	441,399
Amounts owed to banks	247,210,434	323,062,963	162,643,564	307,273,185	399,787,434
Amounts owed to customers	127,659,470	255,278,981	272,164,404	281,078,419	380,385,575
Liabilities directly associated with non-current assets classified as held for sale	-	344,585	1,788,077	-	-
Other liabilities	64,962	9,896	-	43,640	198,423
Accruals and deferred income	5,295,580	15,061,789	9,885,000	10,289,822	11,891,199
Provision for contingent liabilities	827,255	8,001,056	2,601,670	-	-
Provision for tax	-	-	-	2,483,426	3,163,845
Current tax payable	305,575	878,495	31,230	-	-
Subordinated convertible loan	6,000,000	6,000,000	46,376,233	41,909,736	45,644,797
Debt securities in issue	21,135,707	29,480,671	-	7,255,767	57,061,448
Total Liabilities	408,498,983	638,237,444	496,068,122	652,883,807	898,574,120
SHAREHOLDERS' FUNDS					
Called up issued share capital	43,490,287	66,641,657	67,702,677	67,968,397	68,318,160
Share premium account	4,458,568	8,390,614	9,983,198	10,233,166	10,474,390
Currency translation reserve	907,101	-1,638	3,671	-739,944	-325,129
Other reserve	9,466,589	11,452,828	8,279,032	7,152,835	8,420,523
Fair Value Reserve	-	-	-	-66,827	-51,665
Retained Earnings	6,884,834	31,525,556	31,146,358	32,751,976	35,544,363
Total equity	65,207,379	118,009,017	117,114,936	117,299,603	122,380,642
Total liabilities & equity	473,706,362	756,246,461	613,183,058	770,183,410	1,020,954,762
MEMORANDUM ITEMS					
Contingent liabilities	5,141,635	11,963,473	10,798,398	16,539,516	83,426,537
Commitments	176,444,995	351,025,372	200,312,584	245,498,434	166,260,908