

	Year ending 31-Dec-07 Eur 000	Year ending 31-Dec-08 Eur 000	Year ending 31-Dec-09 Eur 000	Year ending 31-Dec-10 Eur 000	Year ending 31-Dec-11 Eur 000
Interest receivable and similar income:	237,580	245,510	169,038	169,012	175,962
- on loans and advances and balances with Central Bank of Malta	217,587	224,031	155,408	151,585	153,397
- on debt securities and treasury bills	19,993	21,479	13,630	17,427	22,565
Interest payable	-111,342	-122,466	-64,068	-46,170	-46,703
Net Interest Income	126,238	123,044	104,970	122,842	129,259
Dividend income	328	69	43	0	1
Fees and commissions receivable	33,289	34,332	34,259	36,993	36,597
Fees and commissions payable	-2,294	-2,567	-1,895	-2,713	-3,047
Trading profits	16,785	7,802	7,221	6,816	8,306
Net gains / (loss) on disposal of non-trading financial assets	3,538	2,787	1,268	-369	-2,107
Net income from insurance financial instruments designated at fair value	35	-29,407	26,717	19,707	-6,455
Net earned insurance premium	73,249	58,032	52,878	58,738	64,459
Net Other operating income	15,844	31,779	-2,232	5,162	23,575
Total Operating Income	267,014	225,871	223,229	247,176	250,588
Net Insurance claims incurred and movement in policyholders' liabilities	-68,321	-37,570	-63,570	-70,988	-55,723
Administrative expenses	-76,513	-83,220	-76,299	-80,804	-92,140
Depreciation	-6,026	-5,951	-6,322	-5,821	-5,200
Amortisation of goodwill	-1,044	-1,238	-1,148	-980	-860
Other operating charges	-30	-35	0	0	0
Operating profit before impairment losses and provision	115,080	97,857	75,890	88,583	96,665
Net impairment losses	-42	-1,907	-4,429	-5,496	-8,250
Provisions for contingent liabilities and other charges	-340	102	-265	1	-110
Profit on ordinary activities before tax	114,698	96,052	71,196	83,088	88,305
Recurring tax on profit on ordinary activities	-38,344	-32,972	-25,329	-29,327	-30,738
Profit on ordinary activities after tax	76,355	63,080	45,867	53,761	57,567
Profit attributable to minority interest	0	0	0	0	0
Profit attributable to shareholders	76,355	63,080	45,867	53,761	57,567
Earnings per share	0.261	0.216	0.157	0.184	0.197

	As at 31-Dec-07 Eur 000	As at 31-Dec-08 Eur 000	As at 31-Dec-09 EUR 000	As at 31-Dec-10 Eur 000	As at 31-Dec-11 Eur 000
ASSETS					
Cheques in course of collection	3,103	9,308	10,764	9,011	22,685
Balances with CBM, Treasury Bills and Cash	472,136	130,682	172,671	379,985	233,388
Financial assets held for trading (Derivatives)	15,980	11,823	11,746	11,489	17,136
Financial assets designated at fair value through P & L	275,695	279,714	248,553	305,569	370,080
Investments	457,268	429,912	478,975	690,606	936,830
Loans & advances to banks	631,018	1,072,306	747,657	714,901	637,956
Loans & advances to customers	2,822,315	3,112,240	3,226,477	3,290,435	3,344,224
Intangible assets	36,110	64,256	60,691	70,655	89,011
Property and equipment	77,820	70,684	65,397	65,487	60,113
Assets held for sale	12,886	14,050	10,604	9,674	12,978
Investment Property	11,922	9,168	14,588	14,591	14,598
Current tax recoverable	0	2,966	6,164	4,712	0
Deferred tax asset	0	15,916	9,053	10,181	14,005
Other assets	25,854	25,824	20,712	34,425	31,209
Prepayments & accrued income	39,576	47,239	33,748	38,710	40,629
Total Assets	4,881,682	5,296,088	5,117,800	5,650,431	5,824,842
LIABILITIES					
Financial liabilities held for trading (Derivatives)	15,043	11,381	11,044	12,311	17,810
Amounts owed to banks	87,142	462,185	168,771	232,790	389,170
Amounts owed to customers	4,039,492	4,016,632	4,086,669	4,462,861	4,402,975
Provision for current tax	8,446	688	207	2,603	4,134
Deferred tax liability	620	17,600	18,851	19,604	18,113
Liabilities to customers under investment contracts	18,947	15,122	16,853	18,962	16,920
Liabilities under insurance contracts issued	290,943	311,250	351,513	410,461	436,672
Other liabilities	32,793	36,734	35,479	33,024	38,145
Accruals and deferred income	53,147	53,930	33,422	34,287	35,979
Provisions for liabilities and charges	415	312	577	2,548	11,251
Subordinated liabilities	57,962	87,777	87,827	87,150	87,208
Total Liabilities	4,604,950	5,013,611	4,811,213	5,316,601	5,458,377
SHAREHOLDERS' FUNDS					
Called up share capital	84,976	87,552	87,552	87,552	87,552
Revaluation Reserve	24,584	15,149	25,825	28,674	32,872
Other reserves	790	0	0	0	0
Retained earnings	166,382	179,776	193,210	217,604	246,041
Total Equity	276,732	282,477	306,587	333,830	366,465
Total Liabilities & Shareholders Funds	4,881,682	5,296,088	5,117,800	5,650,431	5,824,842