

HSBC Bank Malta p.l.c.
Income Statement

	Half Year ending 30-Jun-06 EUR 000	Half Year ending 30-Jun-07 EUR 000	Half Year ending 30-Jun-08 EUR 000	Half Year ending 30-Jun-09 EUR 000	Half Year ending 30-Jun-10 EUR 000	Half Year ending 30-Jun-11 EUR 000
Interest receivable and similar income:	86,818	115,299	122,733	85,714	83,652	87,488
- on loans and advances and balances with Central Bank of Malta	75,802	106,820	111,617	78,720	75,360	76,665
- on debt securities and treasury bills	11,016	8,479	11,116	6,994	8,292	10,823
Interest payable	-33,692	-52,027	-61,930	-37,552	-22,883	-23,264
Net interest income	53,126	63,273	60,803	48,162	60,769	64,224
Dividend income	75	203	69	43	0	0
Fees and commissions receivable	15,695	16,732	16,855	16,124	18,122	18,402
Fees and commissions payable	-1,037	-1,109	-1,347	-911	-1,209	-1,460
Trading profits	8,211	8,451	3,744	3,644	2,877	4,105
Net income from insurance financial instruments designated at fair value	2,672	696	-14,397	6,391	10,866	-1,750
Net (losses) /gains on disposal of non-trading financial instruments	5,341	2,982	1,048	453	0	-3,677
Net earned insurance premiums	17,067	31,065	32,621	26,478	28,693	32,313
Other operating income	3,296	7,261	18,808	-4,957	5,841	11,794
Total operating income	104,447	129,553	118,204	95,427	125,959	123,951
Net insurance claims incurred and movement in policyholder liabilities	-16,224	-30,911	-29,217	-20,561	-41,548	-27,117
Net operating income	88,223	98,642	88,987	74,866	84,411	96,834
Administrative expenses	-36,702	-36,094	-38,494	-37,213	-37,299	-39,469
Depreciation	-2,767	-3,047	-2,907	-3,172	-3,009	-2,647
Net amortisation of goodwill	-666	-464	-622	-588	-527	-386
Operating profit before impairment losses and provisions	48,088	59,038	46,964	33,893	43,576	54,332
Net release/(charge) for impairment provisions	126	58	-583	883	-1408	-4271
Net release/(charge) for contingent liabilities and other charges	-303	-142	169	-11	29	299
Profit on ordinary activities before tax	47,910	58,954	46,550	34,765	42,197	50,360
Recurring tax on profit on ordinary activities	-16,622	-19,900	-16,494	-12,291	-14,818	-17,715
Profit on ordinary activities after tax	31,288	39,054	30,056	22,474	27,379	32,645
(Profit)/Loss attributable to minority interest	-30	0	0	0	0	0
Profit attributable to shareholders	31,258	39,054	30,056	22,474	27,379	32,645
Earnings per share	€ 0.1071	€ 0.1338	€ 0.1030	€ 0.0770	€ 0.0940	€ 0.1120

HSBC Bank Malta p.l.c.
Balance Sheet

	As at 30-Jun-06 EUR 000	As at 30-Jun-07 EUR 000	As at 30-Jun-08 EUR 000	As at 30-Jun-09 EUR 000	As at 30-Jun-10 EUR 000	As at 30-Jun-11 EUR 000
ASSETS						
Cheques in course of collection	12,218	26,783	9,945	14,503	12,051	11,765
Balances with CBM, Treasury Bills and Cash	246,117	381,256	217,551	194,943	545,542	282,484
Financial assets held for trading	8,458	26,506	11,067	11,629	20,132	14,025
Financial assets designated at fair value	236,222	276,266	282,497	243,733	270,938	348,357
Investments	427,696	466,525	449,958	434,587	694,355	892,757
Loans & advances to banks	374,083	625,795	917,609	703,485	625,394	594,865
Loans & advances to customers	2,504,524	2,737,869	2,968,892	3,180,563	3,204,337	3,295,970
Intangible fixed assets	23,853	31,938	55,296	58,630	65,511	85,832
Property, plant and equipment	68,155	65,383	72,702	68,229	64,774	65,473
Investment property	6,781	7,959	12,885	14,050	14,587	14,586
Assets held for sale	10,377	10,589	9,660	10,419	9,870	10,660
Deferred tax asset	0	0	13,019	12,069	7,709	9,562
Current tax recoverable	0	0	2,269	2,837	6,174	1,968
Other assets	23,664	37,328	30,940	27,558	26,591	23,386
Prepayments & accrued income	32,239	37,640	46,559	35,875	38,855	40,249
Total Assets	3,974,386	4,731,838	5,100,849	5,013,110	5,606,820	5,691,939
LIABILITIES						
Financial liabilities held for trading	10,042	24,589	10,068	11,250	18,241	12,289
Amounts owed to banks	74,731	412,287	312,279	147,599	515,432	405,112
Amounts owed to customers	3,277,966	3,536,583	3,990,681	4,009,340	4,146,044	4,281,265
Debt securities in issue	0	0	0	0	0	0
Provision for current tax	8,509	12,131	13,352	727	8,973	9,213
Deferred tax liability	8,360	9,877	14,579	19,658	20,507	24,341
Liabilities to customers under investment contracts	18,321	21,815	17,641	15,323	17,022	18,003
Liabilities under insurance contracts issued	215,758	267,722	316,210	323,986	382,271	414,623
Other liabilities	33,587	52,802	37,035	64,230	51,470	46,617
Accruals and deferred income	39,751	52,979	57,895	43,826	35,039	40,234
Provisions for liabilities and charges	361	214	245	323	548	222
Subordinated liabilities	0	58,234	57,977	87,803	87,854	87,893
	3,687,386	4,449,234	4,827,962	4,724,065	5,283,401	5,339,812
SHAREHOLDERS' FUNDS						
Called up share capital	84,976	84,976	87,552	87,552	87,552	87,552
Revaluation Reserve	24,617	20,818	16,895	17,342	30,218	28,708
Other reserves	0	862	0	0	0	0
Profit and loss account	177,407	175,949	168,440	184,151	205,649	235,867
	287,000	282,604	272,887	289,045	323,419	352,127
Total Liabilities & Shareholders Funds	3,974,386	4,731,838	5,100,849	5,013,110	5,606,820	5,691,939