

International Hotel Investments p.l.c.
Income Statement

	Half-year ending 30-Jun-10 Euro	Half-year ending 30-Jun-11 Euro	Half-year ending 30-Jun-12 Euro	Half-year ending 30-Jun-13 Euro	Half-year ending 30-Jun-14 Euro
Revenue	49,417,000	48,634,000	56,454,000	59,545,000	55,589,000
Direct Costs	-37,215,000	-38,601,000	-41,237,000	-43,453,000	-40,147,000
Gross Profit	12,202,000	10,033,000	15,217,000	16,092,000	15,442,000
Other operating expenses	-13,250,000	-12,298,000	-13,665,000	-11,701,000	-12,204,000
Operating (Loss) / Profit	-1,048,000	-2,265,000	1,552,000	4,391,000	3,238,000
Net financing costs	-6,779,000	-8,210,000	-7,506,000	-10,288,000	-6,770,000
Net fair value (loss) gain on interest rate swaps	-1,141,000	1,231,000	554,000	1,071,000	1,003,000
Share of profit from associates	-1,362,000	-5,437,000	-7,223,000	-4,634,000	-11,184,000
Profit before Taxation	-10,330,000	-14,681,000	-12,623,000	-9,460,000	-13,713,000
Taxation	1,140,000	3,488,000	2,947,000	5,104,000	6,038,000
(Profit)/Loss attributable to minority interests	236,000	371,000	170,000	0	0
Profit for the Period	-8,954,000	-10,822,000	-9,506,000	-4,356,000	-7,675,000
Earnings per share	-0.017	-0.020	-0.017	-0.008	-0.017

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Balance Sheet

	As at 30-Jun-10 Euro	As at 30-Jun-11 Euro	As at 30-Jun-12 Euro	As at 30-Jun-13 Euro	As at 30-Jun-14 Euro
Fixed Assets	945,302,000	982,276,000	1,010,262	1,012,403,000	1,002,587,000
Current Assets	68,867,000	60,089,000	68,506,000	53,508,000	53,804,000
Total Assets	1,014,169,000	1,042,365,000	69,516,262	1,065,911,000	1,056,391,000
Creditors: Amounts falling due within one year	60,178,000	67,106,000	104,621,000	95,177,000	71,883,000
Net Current Liabilities	8,689,000	-7,017,000	-36,115,000	-41,669,000	-18,079,000
Total Assets less Current Liabilities	953,991,000	975,259,000	-35,104,738	970,734,000	984,508,000
Creditors: Amounts falling due after more than one year	343,936,000	361,583,000	379,764,000	376,931,000	378,390,000
Total Liabilities	404,114,000	428,689,000	484,385,000	472,108,000	450,273,000
Total Equity	610,055,000	613,676,000	594,383,000	593,803,000	606,118,000
Total Equity and Liabilities	1,014,169,000	1,042,365,000	1,078,768,000	1,065,911,000	1,056,391,000