

**Lombard Bank Malta p.l.c.**  
**Income Statement**



	<b>Year ending 31-Dec-11 EUR 000</b>	<b>Year ending 31-Dec-12 EUR 000</b>	<b>Year ending 31-Dec-13 EUR 000</b>	<b>Year ending 31-Dec-14 EUR 000</b>	<b>Year ending 31-Dec-15 EUR 000</b>
<b>Interest receivable and similar income:</b>	<b>24,917</b>	<b>23,843</b>	<b>24,173</b>	<b>23,608</b>	<b>20,742</b>
- on loans and advances and balances with Central Bank of Malta	23,464	23,195	22,912	22,060	18,919
- on debt securities and treasury bills	1,453	648	1,261	1,548	1,823
<b>Interest payable</b>	<b>-10,734</b>	<b>-10,040</b>	<b>-9,106</b>	<b>-9,302</b>	<b>-7,603</b>
<b>Net Interest Income</b>	<b>14,183</b>	<b>13,803</b>	<b>15,067</b>	<b>14,306</b>	<b>13,139</b>
Fees and commissions receivable	2,068	2,468	2,421	2,698	3,439
Fees and commissions payable	-76	-87	-95	-160	-232
<b>Net Fee and Commission Income</b>	<b>1,992</b>	<b>2,381</b>	<b>2,326</b>	<b>2,538</b>	<b>3,207</b>
Postal sales and service revenues	20,394	20,038	20,603	22,662	24,562
Dividend income	136	159	185	159	240
Net trading Income	305	536	281	845	969
Net gains on disposal of non-trading financial instruments	2,004	23	0	0	0
Other operating income	37	144	109	-274	138
<b>Operating Income</b>	<b>39,051</b>	<b>37,084</b>	<b>38,571</b>	<b>40,236</b>	<b>42,255</b>
Administrative expenses	-24,139	-25,367	-25,833	-28,082	-29,816
Depreciation	-1,313	-1,335	-1,420	-1,240	-1,450
Provision for liabilities and other charges	-43	40	-105	-56	-71
Net impairment reversals/(losses)	-2,231	-985	-4,181	-4,618	-3,081
<b>Operating Profit before tax</b>	<b>11,325</b>	<b>9,437</b>	<b>7,032</b>	<b>6,240</b>	<b>7,837</b>
Tax on profit on ordinary activities	-4,098	-3,289	-2,550	-2,333	-2,800
<b>Profit on ordinary activities after tax</b>	<b>7,227</b>	<b>6,148</b>	<b>4,482</b>	<b>3,907</b>	<b>5,037</b>
Loss/(Profit) attributable to minority interests	-634	-429	-388	-545	-655
<b>Profit for the year attributable to equity holders</b>	<b>6,593</b>	<b>5,719</b>	<b>4,094</b>	<b>3,362</b>	<b>4,382</b>
<b>Earnings per share (EUR)</b>	<b>0.151</b>	<b>0.131</b>	<b>0.094</b>	<b>0.077</b>	<b>0.100</b>

**Lombard Bank Malta p.l.c.**  
**Balance Sheet**



	<b>As at 31-Dec-11 EUR 000</b>	<b>As at 31-Dec-12 EUR 000</b>	<b>As at 31-Dec-13 EUR 000</b>	<b>As at 31-Dec-14 EUR 000</b>	<b>As at 31-Dec-15 EUR 000</b>
<b>ASSETS</b>					
Balances with Central Bank of Malta, Treasury Bills & Cash	164,175	133,641	134,596	84,311	115,884
Cheques in course of collection	456	1,063	739	1,656	475
Investments	16,328	32,669	43,554	55,077	76,246
Loans & advances to banks	35,570	46,911	73,193	185,918	229,788
Loans & advances to customers	310,354	319,864	314,773	318,742	305,891
Investment in associate	0	0	0	0	1,645
Intangible assets	1,518	1,548	1,466	1,422	1,490
Current tax asset	760	1,454	1,907	1,665	533
Tangible fixed assets	21,373	22,915	23,229	24,574	26,931
Investment property	745	745	745	0	0
Assets held for sale	111	584	417	1,022	1,023
Deferred tax asset	2,572	2,998	4,016	4,764	3,318
Inventories	784	810	862	996	1,106
Trade receivables and other assets	8,361	5,474	6,085	5,545	8,170
Prepayments & accrued income	4,847	4,568	4,259	5,835	5,043
<b>Total Assets</b>	<b>567,954</b>	<b>575,244</b>	<b>609,841</b>	<b>691,527</b>	<b>777,543</b>
<b>LIABILITIES</b>					
Derivative financial instruments	9	0	0	0	0
Amounts owed to banks	6,942	3,256	2,563	73	1,059
Amounts owed to customers	462,322	462,116	493,901	573,946	650,516
Current tax Liabilities	0	0	0	0	346
Other liabilities	6,245	14,800	16,995	16,919	18,404
Accruals and deferred income	10,351	10,242	9,697	10,024	9,342
Provisions for liabilities and charges	2,426	2,264	2,284	2,258	2,378
	<b>488,295</b>	<b>492,678</b>	<b>525,440</b>	<b>603,220</b>	<b>682,045</b>
<b>SHAREHOLDERS' FUNDS</b>					
Called up share capital	9,023	9,023	9,925	10,422	10,943
Property revaluation reserve	2,043	2,043	2,045	1,978	2,420
Investment revaluation reserve	-36	-301	363	1,827	4,865
General banking risks reserve	0	0	1,048	1,834	2,620
Other reserves	2,556	2,721	2,775	2,690	3,247
Profit and loss account	43,553	46,307	45,372	46,291	47,556
Share Premium Account	17,746	17,746	17,746	17,746	17,746
	<b>74,885</b>	<b>77,539</b>	<b>79,274</b>	<b>82,788</b>	<b>89,397</b>
Minority interests	4,774	5,027	5,127	5,519	6,101
<b>Total equity</b>	<b>79,659</b>	<b>82,566</b>	<b>84,401</b>	<b>88,307</b>	<b>95,498</b>
<b>Total Liabilities &amp; Shareholders Funds</b>	<b>567,954</b>	<b>575,244</b>	<b>609,841</b>	<b>691,527</b>	<b>777,543</b>