

**Lombard Bank Malta p.l.c.**  
**Income Statement**

	<b>Half Year ending 30-Jun-10 EUR 000</b>	<b>Half Year ending 30-Jun-11 EUR 000</b>	<b>Half Year ending 30-Jun-12 EUR 000</b>	<b>Half Year ending 30-Jun-13 EUR 000</b>	<b>Half Year ending 30-Jun-14 EUR 000</b>
<b>Interest receivable and similar income:</b>	<b>13,371</b>	<b>12,593</b>	<b>11,891</b>	<b>12,064</b>	<b>11,691</b>
- on loans and advances and balances with Central Bank of Malta	12,082	11,579	11,608	11,487	11,003
- on debt securities and treasury bills	1,289	1,014	283	577	688
<b>Interest payable</b>	<b>-5,200</b>	<b>-5,345</b>	<b>-5,114</b>	<b>-4,378</b>	<b>-4,885</b>
<b>Net Interest Income</b>	<b>8,171</b>	<b>7,248</b>	<b>6,777</b>	<b>7,686</b>	<b>6,806</b>
Postal sales and services revenues	10,203	10,214	10,526	10,797	11,236
Dividend income	86	88	88	101	98
Fees and commissions receivable	971	1,092	1,187	1,215	1,349
Fees and commissions payable	-31	-39	-41	-47	-69
Dealing profits	379	144	178	126	244
Net gains on disposal of non-trading financial instruments	2	1,174	12	0	0
Other operating income	-53	19	89	18	18
<b>Operating Income</b>	<b>19,726</b>	<b>19,940</b>	<b>18,816</b>	<b>19,896</b>	<b>19,682</b>
Administrative expenses	-11,667	-12,088	-13,190	-13,274	-13,947
Depreciation	-565	-639	-786	-737	-605
Net impairment releases/(charges)	-645	-188	-456	-1,550	-1,586
Provisions for contingent liabilities and other charges	-93	-28	-84	-175	-279
<b>Profit on ordinary activities before tax</b>	<b>6,756</b>	<b>6,997</b>	<b>4,300</b>	<b>4,160</b>	<b>3,265</b>
Tax on profit on ordinary activities	-2,426	-2,463	-1,491	-1,475	-1,160
<b>Profit on ordinary activities after tax</b>	<b>4,330</b>	<b>4,534</b>	<b>2,809</b>	<b>2,685</b>	<b>2,105</b>
Loss attributable to minority interest	-394	-364	-162	-203	-245
<b>Profit for the financial period attributable to shareholders</b>	<b>3,936</b>	<b>4,170</b>	<b>2,647</b>	<b>2,482</b>	<b>1,860</b>

	<b>As at 30-Jun-10 EUR 000</b>	<b>As at 30-Jun-11 EUR 000</b>	<b>As at 30-Jun-12 EUR 000</b>	<b>As at 30-Jun-12 EUR 000</b>	<b>As at 30-Jun-14 EUR 000</b>
<b>ASSETS</b>					
Balances with Central Bank of Malta, Treasury bills and cash	118,508	140,397	123,845	92,227	153,668
Cheques in course of collection	1,209	966	1,142	1,279	845
Assets classified as held for sale	109	109	184	600	610
Derivative financial instruments	0	0	0	0	0
Investments	43,064	27,686	22,361	33,060	47,803
Investment Property	745	745	745	745	745
Loans & advances to banks	41,251	48,971	92,879	55,753	99,898
Loans & advances to customers	330,287	300,078	324,202	331,018	306,169
Investment in associate	0	0	0	0	0
Intangible assets	1,190	1,614	1,477	1,408	1,349
Property, plant and equipment	14,170	15,900	21,925	22,773	23,366
Deferred tax asset	2,035	1,447	2,903	3,491	4,485
Other assets	832	953	1,400	1,175	1,808
Trade and other receivables	7,640	8,232	11,130	7,403	6,273
Accrued income and other assets	3,098	3,164	4,676	4,521	5,415
<b>Total Assets</b>	<b>564,138</b>	<b>550,262</b>	<b>608,869</b>	<b>555,453</b>	<b>652,434</b>
<b>LIABILITIES</b>					
Financial liabilities held for trading	0	0	1	0	0
Amounts owed to banks	77	16	6,774	53	241
Amounts owed to customers	473,001	452,775	477,445	449,601	536,932
Other liabilities	8,683	7,837	30,308	11,368	19,551
Accruals and deferred income	7,963	8,975	11,394	9,353	7,339
Provisions for liabilities and charges	2,963	2,789	2,834	2,861	2,917
Current taxation payable	214	0	969	65	0
	<b>492,901</b>	<b>472,392</b>	<b>529,725</b>	<b>473,301</b>	<b>566,980</b>
<b>SHAREHOLDERS' FUNDS</b>					
Called up share capital	9,023	9,023	9,023	9,926	10,421
Share premium	17,746	17,746	17,746	17,746	17,746
Other reserves	0	2,397	1,668		
Property revaluation reserve	2,288	2,043	0	4,678	6,509
Investment revaluation reserve	276	855	0		0
Profit and loss account	37,907	41,303	45,954	44,845	45,562
<b>Equity attributable to shareholders of the bank</b>	<b>67,240</b>	<b>73,367</b>	<b>74,391</b>	<b>77,195</b>	<b>80,238</b>
Minority interests	3,997	4,503	47,553	4,957	5,216
<b>Total equity</b>	<b>71,237</b>	<b>77,870</b>	<b>121,944</b>	<b>82,152</b>	<b>85,454</b>
<b>Total Liabilities &amp; Shareholders Funds</b>	<b>564,138</b>	<b>550,262</b>	<b>651,669</b>	<b>555,453</b>	<b>652,434</b>