

	Year ending 12 months 31-Dec-11 EUR 000	Year ending 12 months 31-Dec-12 EUR 000	Year ending 12 months 31-Dec-13 EUR 000	Year ending 12 months 31-Dec-14 EUR 000	Year ending 12 months 31-Dec-15 EUR 000
Turnover	131,570	127,158	122,141	122,258	123,700
Cost of Sales	-81,562	-79,462	-75,355	-71,890	-70,369
Gross Profit	50,008	47,696	46,786	50,368	53,331
Administrative & Distribution Expenses	-27,272	-26,567	-29,867	-27,198	-25,920
Other operating income	1,171	1,419	1,165	1,337	1,646
Other operating charges	-257	-178	-103	-140	-51
Operating profit before exceptional items	23,650	22,370	17,981	24,367	29,006
Provision for pensions	-3,005	0	0	-8	-161
Reversal of provision for impairment of other receivables	0	0	0	0	0
Impairment loss on tangible assets	0	0	0	0	0
Voluntary retirement costs	-2,208	0	0	-2,595	-1,010
Revaluation of property	1,035	-771	0	491	0
Gain on disposal of property	0	11,356	0	0	0
Impairment loss on financial investments	0	-329	0	0	0
(Loss)/profit on realisation of equity investments	0	0	0	0	0
Operating Profit	19,472	32,626	17,981	22,255	27,835
Investment & Similar Income	412	517	411	390	1,059
Interest & Similar charges	-2,763	-2,666	-2,755	-2,315	-1,880
Share of group company results	-2,383	0	0	0	0
Impairment loss on equity accounted investee	-59,930	-3,726	0	0	0
Adjustments arising on fair valuation of derivative financial instruments	0	0	0	0	6,952
Losses attributable to investment in joint venture	0	0	0	-6,592	0
Share of results of associate	0	0	0	0	236
Profit / (Loss) before tax	-45,192	26,751	15,637	13,738	34,202
Taxation	-5,259	-9,248	-3,887	-5,704	-7,791
Non-controlling interests	-548	0	0	0	0
Profit / (Loss) attributable to shareholders	-50,999	17,503	11,750	8,034	26,411
Earnings per share (cents)	-0.503	0.173	0.116	0.079	0.261

The financial statements for the year ended 31 December 2014 have been restated to reflect the reclassification of the Group's indirect investment in Forthnet from 'non-current asset classified as held for sale' to 'investment in associate' as the sale of this investment did not materialise in a twelve-month period given the prevailing political and macroeconomic situation in Greece.

	As at 31-Dec-11 EUR 000	As at 31-Dec-12 EUR 000	As at 31-Dec-13 EUR 000	As at 31-Dec-14 EUR 000	As at 31-Dec-15 EUR 000
Assets					
Intangible assets	26,347	21,646	19,268	13,526	13,199
Tangible assets	120,789	138,557	136,170	133,640	97,826
Investment in associate	0	0	0	1,681	1,917
Loans receivable from related party	0	0	0	0	16,000
Loans receivable from associate	3,625	0	0	3,673	10,494
Investment property	1,140	1,571	1,571	2,199	0
Derivative financial instruments	0	0	0	2,383	15,955
Other investments	100	0	0	0	0
	152,001	161,774	157,009	157,102	155,391
Deferred taxation	5,670	6,805	8,627	8,497	5,769
Trade and other receivables	1,018	1,637	1,217	1,387	1,656
Total non-current assets	158,689	170,216	166,853	166,986	162,816
Inventory	8,335	6,002	6,915	7,468	9,718
Debtors	35,314	32,412	30,620	30,311	31,353
Cash in hand and at bank	9,302	27,243	30,402	12,509	2,696
Tax recoverable	3,393	2,310	186	0	995
Total current assets	56,344	67,967	68,123	50,288	44,762
TOTAL ASSETS	215,033	238,183	234,976	217,274	207,578
Equity					
Called up share capital	58,998	58,998	58,998	58,998	58,998
Profit and loss account	8,863	26,458	27,961	28,787	33,642
Other Reserves	15,499	16,144	16,536	15,640	-543
TOTAL EQUITY	83,360	101,600	103,495	103,425	92,097
Liabilities (long term)					
Loans	66,000	60,330	59,246	44,573	35,150
Derivatives	1,483	1,283	512	2,049	8,669
Deferred tax liability	2,873	7,752	7,109	7,178	611
Trade and other payables	2,450	2,958	3,656	1,388	1,838
Provision for pensions' liability	3,070	3,116	3,370	3,667	4,219
Total non-current liabilities	75,876	75,439	73,893	58,855	50,487
Liabilities (short term)					
Interest bearing borrowings	3,142	16,977	13,014	9,425	14,678
Trade and other payables	49,790	40,958	41,896	42,522	47,633
Taxation	208	358	27	122	218
Derivative financial instruments	0	0	0	91	0
Provisions for pensions	2,657	2,851	2,651	2,834	2,465
Total current liabilities	55,797	61,144	57,588	54,994	64,994
TOTAL LIABILITIES	131,673	136,583	131,481	113,849	115,481
Total equity and liabilities	215,033	238,183	234,976	217,274	207,578

The financial statements for the year ended 31 December 2014 have been restated to reflect the reclassification of the Group's indirect investment in Forthnet from 'non-current asset classified as held for sale' to 'investment in associate' as the sale of this investment did not materialise in a twelve-month period given the prevailing political and macroeconomic situation in Greece.