

Malta International Airport p.l.c.
Income Statement

	Year ending 31-Dec-11 EUR	Year ending 31-Dec-12 EUR	Year ending 31-Dec-13 EUR	Year ending 31-Dec-14 EUR	Year ending 31-Dec-15 EUR
Revenue	52,426,175	52,811,968	58,788,522	64,290,433	66,965,843
Operating Costs	-32,609,319	-32,098,431	-34,479,785	-36,979,063	-37,961,860
Operating profit	19,816,856	20,713,537	24,308,737	27,311,370	29,003,983
Release of deferred income arising on the sale of the terminal building and fixtures	288,190	288,190	208,765	208,765	208,765
Gain on disposal of available for sale investment	-	-	-	-	1,864,603
Interest receivable and similar income	496,725	612,624	693,811	849,993	896,214
Interest payable and similar charges	-1,678,845	-2,151,301	-2,538,444	-2,306,805	-2,183,944
Profit on ordinary activities before tax	18,922,926	19,463,050	22,672,869	26,063,323	29,789,621
Tax on profit on ordinary activities	-7,013,496	-7,003,196	-8,085,144	-9,234,546	-10,518,553
Profit for the year	11,909,430	12,459,854	14,587,725	16,828,777	19,271,068
Earnings per share	0.0880	0.0921	0.1078	0.1244	0.1424

Malta International Airport p.l.c.
Balance Sheet

	As at 31-Dec-11 EUR	As at 31-Dec-12 EUR	As at 31-Dec-13 EUR	As at 31-Dec-14 EUR	As at 31-Dec-15 EUR
Non-current assets					
Tangible assets	98,842,152	98,108,470	97,400,230	96,441,938	97,484,385
Investment property	9,614,183	16,901,518	18,203,441	18,642,271	18,118,585
Financial assets	962,760	967,780	1,069,546	1,184,154	100,330
Deferred taxation	3,582,806	3,151,289	3,473,806	3,593,385	3,952,722
	113,001,901	119,129,057	120,147,023	119,861,748	119,656,022
Current assets					
Stocks	950,436	866,765	861,473	827,659	816,582
Debtors	13,158,514	16,781,579	11,920,130	14,283,514	11,797,884
Taxation	0	0	0	0	0
Cash at bank and in hand	19,089,928	17,466,190	29,178,589	30,726,466	39,644,210
	33,198,878	35,114,534	41,960,192	45,837,639	52,258,676
Total Assets	146,200,779	154,243,591	162,107,215	165,699,387	171,914,698
Capital and reserves					
Called up share capital	33,825,000	33,825,000	33,825,000	33,825,000	33,825,000
Revaluation reserve	1,471,327	1,422,687	1,374,042	1,325,397	1,276,752
Fair Value Movement reserve	1,459	6,479	8,245	17,158	23,725
Retained Earnings	24,027,375	27,091,067	31,776,471	38,455,666	42,563,671
	59,325,161	62,345,233	66,983,758	73,623,221	77,689,148
Non Current Liabilities					
Bank loans	59,586,164	61,900,986	59,554,563	57,098,140	31,347,984
Deferred Income	7,142,179	6,751,988	6,520,638	6,227,489	5,978,600
Provision for MIA benefit plan	68,740	102,573	115,930	163,645	4,192,969
Provision for retirement benefit plan	2,976,274	3,243,473	4,070,876	3,828,974	210,890
	69,773,357	71,999,020	70,262,007	67,318,248	41,730,443
Current Liabilities					
Creditors: amounts falling due within 1 year	12,811,263	17,000,505	20,900,920	21,255,758	25,558,802
Bank Loan	2,283,923	2,283,923	2,346,423	2,456,423	25,750,157
Current tax liabilities	1,356,982	614,910	1,614,107	1,045,737	1,186,148
Provision for retirement benefit plan	650,093	0	0	0	0
	17,102,261	19,899,338	24,861,450	24,757,918	52,495,107
Total Liabilities	86,875,618	91,898,358	95,123,457	92,076,166	94,225,550
Equity and Liabilities	146,200,779	154,243,591	162,107,215	165,699,387	171,914,698