

	Year ending 31-Dec-06 (9 months) <sup>1</sup> EUR	Year ending 31-Dec-07 (12 months) EUR	Year ending 31-Dec-08 (12 months) EUR	Year ending 31-Dec-09 (12 months) EUR	Year ending 31-Dec-10 (12 months) EUR
Operating Income	32,735,455	44,356,855	45,106,348	46,446,079	51,342,081
Operating Costs	-20,255,924	-28,519,471	-29,722,127	-31,034,733	-33,126,914
<b>Operating profit</b>	<b>12,479,532</b>	<b>15,837,384</b>	<b>15,384,221</b>	<b>15,411,346</b>	<b>18,215,167</b>
Release of deferred income arising on the sale of the terminal building and fixtures	216,143	288,190	288,190	288,190	288,190
Interest receivable and similar income	253,249	240,494	359,722	187,642	220,171
Interest payable and similar charges	-1,510,261	-2,269,259	-2,345,047	-1,752,652	-1,755,118
<b>Profit on ordinary activities before tax</b>	<b>11,438,663</b>	<b>14,096,809</b>	<b>13,687,086</b>	<b>14,134,526</b>	<b>16,968,410</b>
Tax on profit on ordinary activities	-4,175,153	-5,173,280	-5,022,840	-5,292,063	-6,277,193
<b>Profit for the year</b>	<b>7,263,510</b>	<b>8,923,529</b>	<b>8,664,246</b>	<b>8,842,463</b>	<b>10,691,217</b>
<b>Earnings per share</b>	<b>0.1074</b>	<b>0.1319</b>	<b>0.1281</b>	<b>0.1307</b>	<b>0.0790</b>

1: The accounting year end has changed to 31 December, therefore historic data is not comparable.

Malta International Airport p.l.c.  
Balance Sheet

	Year ending 31-Dec-06 (9 months) <sup>1</sup> EUR	Year ending 31-Dec-07 (12 months) EUR	Year ending 31-Dec-08 (12 months) EUR	Year ending 31-Dec-09 (12 months) EUR	Year ending 31-Dec-10 (12 months) EUR
<b>Non-current assets</b>					
Tangible assets	96,000,345	97,029,627	102,656,426	103,073,030	101,298,166
Investment property	0	0	0	0	2,838,828
Financial assets	884,696	884,696	931,403	958,099	968,361
Deferred taxation	4,112,031	4,942,430	4,695,670	4,500,301	4,112,114
	100,997,072	102,856,753	108,283,499	108,531,430	109,217,469
<b>Current assets</b>					
Stocks	1,062,986	943,005	847,357	820,714	773,424
Debtors	7,836,778	7,084,307	8,723,552	12,665,505	13,837,871
Taxation	0	0	412,774	2,392,544	878,894
Investments	0	0	0	0	0
Cash at bank and in hand	5,362,159	9,570,992	4,545,239	2,466,597	10,025,521
	14,261,924	17,598,304	14,528,922	18,345,360	25,515,810
<b>Total Assets</b>	<b>115,258,996</b>	<b>120,455,057</b>	<b>122,812,421</b>	<b>126,876,790</b>	<b>134,733,279</b>
<b>Current Liabilities</b>					
Creditors: amounts falling due within 1 year	-5,799,387	-7,165,947	-8,554,724	-7,877,228	-11,685,155
Bank Loan				-1,747,226	-1,846,423
Provision for deferred taxation	-2,447,887	-5,365,837	6,493	-52,773	-46,716
Provision for retirement benefit plan	0	0	0	0	-803,715
	-8,247,275	-12,531,784	-8,548,231	-9,677,227	-14,382,009
Net current (liabilities)/assets	6,014,649	5,066,520	5,980,691	8,668,133	11,133,801
Total assets less current liabilities	107,011,721	107,923,273	114,264,190	117,199,563	120,351,270
<b>Non Current Liabilities</b>					
Bank loans	-53,478,940	-52,823,156	-58,127,259	-52,414,415	-53,769,636
Deferred Income				-7,534,823	-7,171,254
Provisions for liabilities and charges	0	0	0	0	0
Provision for MIA benefit plan	0	0	39,436	-72,406	-78,084
Provision for retirement benefit plan	-3,357,270	-3,381,246	-2,671,191	-3,800,897	-3,142,652
	-56,836,210	-56,204,403	-60,759,014	-63,822,541	-64,161,626
<b>Total Liabilities</b>	<b>-65,083,485</b>	<b>-68,736,187</b>	<b>-69,307,245</b>	<b>-73,499,768</b>	<b>-78,543,635</b>
<b>Net Assets</b>	<b>50,175,511</b>	<b>51,718,870</b>	<b>53,505,176</b>	<b>53,377,022</b>	<b>56,189,644</b>
<b>Capital and reserves</b>					
Called up share capital	31,516,422	31,516,422	31,516,376	31,516,376	33,825,000
Revaluation reserve	1,714,552	1,665,903	1,617,260	1,568,622	1,519,977
Fair Value Movement reserve	0	0	-13,293	-3,202	7,060
Retained Earnings	16,944,538	18,536,546	19,292,975	20,295,226	20,837,607
	50,175,511	51,718,870	52,413,318	53,380,224	56,189,644
Equity and Liabilities	115,258,996	120,455,057	122,812,421	126,876,790	134,733,279

1: The accounting year end has changed to 31 December.