

Malta International Airport p.l.c.
Income Statement

Income Statement

	Half Year ending 30-Jun-07 EUR	Half Year ending 30-Jun-08 EUR	Half Year ending 30-Jun-09 EUR	Half Year ending 30-Jun-10 EUR	Half Year ending 30-Jun-11 EUR
Operating Income	18,408,805	20,127,325	20,555,892	22,186,118	22,669,644
Operating Costs	-13,463,403	-14,179,090	-15,203,522	-15,863,454	-15,796,383
Operating profit	4,945,402	4,945,402	5,352,370	6,322,664	6,873,261
Release of deferred income arising on the sale of terminal buildings and	144,095	144,095	144,095	144,095	144,095
Interest receivable and similar income	98,595	194,956	108,148	75,514	211,475
Interest payable and similar charges	-1,136,087	-1,175,372	-906,585	-896,891	-942,444
Profit on ordinary activities before tax	4,052,006	5,111,914	4,698,028	5,645,382	6,286,387
Tax on profit on ordinary activities	-1,418,206	-1,789,170	-1,644,310	-2,088,791	-2,325,946
Profit after tax before gain on sale of terminal land	2,633,799	3,322,744	3,053,718	3,556,591	3,960,441
Gain on sale of terminal land	0	0	0	0	0
Profit for the year	2,633,799	3,322,744	3,053,718	3,556,591	3,960,441
Earnings per share	0.0195	0.0246	0.0226	0.0263	0.0293

Balance Sheet

	As at 30-Jun-07 EUR	As at 30-Jun-08 EUR	As at 30-Jun-09 EUR	As at 30-Jun-10 EUR	As at 30-Jun-11 EUR
Non-current assets					
Tangible assets	96,016,969	99,541,907	103,464,636	101,976,662	106,103,135
Financial assets	884,696	884,696	935,406	961,950	965,011
Deferred taxation	4,125,120	4,955,530	4,708,770	4,513,408	4,201,171
	101,026,785	105,382,133	109,108,812	107,452,020	111,269,317
Current assets					
Stocks	1,009,858	875,911	818,356	793,218	911,371
Debtors	8,107,731	10,428,246	13,016,548	15,995,181	15,559,607
Cash at bank and in hand	2,511,617	6,123,369	444,828	1,111,213	9,443,391
Current tax asset	0	0	792,574	1,189,139	1,584,600
	11,629,206	17,427,526	15,072,306	19,088,751	27,498,969
TOTAL ASSETS	112,655,991	122,809,659	124,181,118	126,540,771	138,768,286
Trade and other payables	5,124,962	6,172,825	8,162,504	9,783,578	12,689,031
Other financial liabilities	88,691	0	0	0	0
Bank loans	1,164,687	1,164,687	1,566,355	1,747,226	1,747,226
Current tax liabilities	1,265,618	6,313,434	43,079	0	2,144,620
Provision for retirement benefit plan	0	0	0	0	803,715
Creditors: amounts falling due within 1 year	7,643,958	13,650,946	9,771,938	11,530,804	17,384,592
Bank loan	44,258,095	46,889,579	51,197,139	50,567,992	54,855,361
Provisions for retirement benefit fund	3,486,273	3,511,246	3,736,044	3,873,632	3,142,652
Deferred income	7,912,055	7,623,865	7,791,978	7,382,775	7,867,790
Provision for MIA benefit plan	0	0	55,921	91,045	93,595
Creditors: amounts falling after 1 year	55,656,422	58,024,690	62,781,082	61,915,444	65,959,398
TOTAL LIABILITIES	63,300,380	71,678,636	72,553,020	73,446,248	83,343,990
NET ASSETS	49,355,611	51,131,023	196,734,138	53,094,523	55,424,296
Capital and reserves					
Called up share capital	31,516,422	31,516,422	31,516,376	33,825,000	33,825,000
Revaluation reserve	1,690,226	1,641,587	1,592,944	1,544,306	1,495,661
Profit and loss account	16,148,963	17,973,013	18,528,068	17,724,566	20,099,925
Fair value movement reserve	0	0	-9,290	651	3,710
	49,355,611	51,131,022	51,628,098	53,094,523	55,424,296