

Simonds Farsons Cisk Group
Income Statement

	Year ending 31-Jan-06 Eur (000)	Year ending 31-Jan-07 Eur (000)	Year ending 31-Jan-08 Eur (000)	Year ending 31-Jan-10 Eur (000)	Year ending 31-Jan-10 Eur (000)
Turnover	61,004	62,244	65,753	66,441	65,111
Cost of Sales	-39,632	-39,604	-41,168	-43,469	-40,520
Gross Profit	21,372	22,640	24,585	22,972	24,591
Selling & Distribution Costs	-10,491	-9,940	-10,265	-9,904	-9,177
Administrative Expenses	-10,137	-9,709	-9,916	-10,679	-10,500
Operating profit	743	2,991	4,404	2,389	4,914
Fair value gains on investment property	885	862	208	0	0
Profit on disposal of property	0	0	1,102	505	0
Investment Income	1,223	0	103	112	63
Interest Payable	-1,707	-1,495	-1,671	-2,111	-1,851
Share of results of associated undertakings	-9	-100	0	0	0
Profit before Tax	1,134	2,257	4,146	895	3,126
Tax Income / (expense)	617	-102	-948	-354	-454
Profit for the year from continuing operations	1,752	2,155	3,198	541	2,672
Discontinued Operations:					
Loss for the year from discontinued operations	-1,263	-133	-144	-90	78
Profit for the financial year	489	2,022	3,054	451	2,750
Minority Interest	361	0	0	0	0
Profit attributable to shareholders (equity holders)	850	2,022	3,054	451	2,750
Earnings per share on profit from continuing operations	0.068	0.084	0.124	0.021	0.089
Earnings per share on loss from discontinued operations	-0.035	-0.005	-0.006	-0.004	0.003
Earnings per share on profit attributable to equity holders	0.033	0.079	0.119	0.018	0.089

Simonds Farsons Cisk Group
Balance Sheet

	As at 31-Jan-06 Eur 000	As at 31-Jan-07 Eur 000	As at 01-Jan-08 Eur 000	As at 01-Jan-09 Eur 000	As at 01-Jan-10 Eur 000
ASSETS					
<i>Fixed Assets</i>					
Intangible Assets	3,450	2,783	2,264	1,784	1,583
Tangible Assets					
- Property, plant and equipment	33,461	44,445	105,016	71,810	67,219
- Investment property	7,070	9,946	10,268	41,184	44,880
<i>Financial Assets</i>					
-Investments in Associated undertakings	12	12	12	12	12
-Available-for-sale investments	7	0	0	0	0
Total Fixed Assets	43,999	57,186	117,560	114,790	113,694
Other Non-Current Assets					
Deferred taxation	249	431	0	0	0
Loans and Receivables	0	0	2,740	2,175	825
Debtors	2,362	1,926	1,542	1,705	1,643
Total Non Current Asset	46,610	59,543	121,842	118,670	116,162
Current Assets					
Stock	14,302	13,477	13,833	14,996	13,180
Debtors	16,238	15,082	15,773	15,412	15,092
Loans Receivables	0	0	757	865	490
Taxation recoverable	256	454	283	191	198
Cash at hand and in bank	526	445	846	742	789
Total Current Assets	31,323	29,458	31,492	32,206	29,749
Non-Current Assets Held for Sale	3,869	3,883	739	263	77
Total Assets	81,802	92,884	154,073	151,139	145,988
EQUITY & LIABILITIES					
Capital & Reserves					
Called up issued share capital	7,486	7,486	7,486	7,486	9,000
Revaluation reserve	0	0	44,372	44,372	42,858
Share premium	2,078	2,078	2,078	2,078	2,078
Other reserves	13,692	14,451	14,634	14,122	14,122
Profit & loss account	12,777	13,339	14,812	14,208	15,858
	36,032	37,354	83,382	82,266	83,916
Minority interest	149	-16	0	0	0
Total Equity	36,182	37,338	83,382	82,266	83,916
Provisions for liabilities & charges					
Deferred taxation	0	0	11,067	10,975	10,975
Provision for other liabilities and charges	459	321	424	393	332
	459	321	11,491	11,368	11,307
Creditors: Amounts falling due after more than one year					
Borrowings	19,751	31,251	31,773	30,742	16,799
Trade and other creditors	0	0	0	0	0
Total Non-Current Liabilities	19,751	31,251	31,773	30,742	16,799
Creditors: Amounts falling due within one year					
Borrowings	14,128	7,008	12,750	13,220	21,685
Trade & other creditors	11,158	16,630	14,391	13,122	11,890
Current taxation	126	186	286	303	391
Liabilities directly associated with non current assets	0	150	0	118	0
Total Current liabilities	25,411	23,974	27,427	26,763	33,966
Total Liabilities	45,621	55,546	70,691	68,873	62,072
Total equity & liabilities	81,802	92,884	154,073	151,139	151,139