

	Year ending 31-Dec-05 EUR	Year ending 31-Dec-06 EUR	Year ending 31-Dec-07 EUR	Year ending 31-Dec-08 EUR	Year ending 31-Dec-09 EUR
Turnover	7,190,680	11,247,400	4,821,449	3,677,409	2,891,154
Cost of Sales	-1,056,042	-857,298	-461,398	-543,295	-264,319
Balance on the long term business of insurance technical account	1,833,012	151,314	-467,356	-3,767,833	324,228
Increment in value of in-force business	733,753	300,489	58,234	1,271,282	-221,538
Gains on the realisation of investment property	0	1,846,587	4,709,720	651,310	404,070
Gross Profit	8,701,402	12,688,493	8,660,650	1,288,873	3,133,595
Administrative expenses	-4,165,208	-5,699,259	-6,427,363	-5,257,900	-4,327,185
Amortisation of goodwill	-582,343	-698,812	-465,875	-1,228,715	-541,027
Other operating income	14,761	62,937	74,612	36,913	57,348
Profit on disposal of property held for development	0	0	112,527	293,241	240,067
Share of result before tax of associated undertakings	-890	-3,694	-3,552	-265,317	-79,385
Operating profit	3,967,722	6,349,665	1,950,999	-5,132,905	-1,516,587
Investment income	2,148,288	1,734,097	400,228	722,165	715,939
Unrealised gains on investments	0	0	0	0	0
Investment charges and expenses	0	-695,723	-1,997,484	-3,143,687	0
Interest payable	0	0	0	0	0
Profit on ordinary activities before tax	6,116,010	7,388,039	353,743	-7,554,427	-800,648
Tax on profit on ordinary activities	-2,356,881	-2,637,668	226,191	668,264	39,904
(Loss) / Profit on ordinary activities after tax	3,759,129	4,750,370	579,935	-6,886,163	-760,744
Minority interest	0	0	0	11,209	0
(Loss) / Profit for the financial year	3,759,129	4,750,370	579,935	-6,874,954	-760,744
Earnings per share	0.284	0.359	0.044	(0.521)	(0.058)

	As at 31-Dec-05 EUR	As at 31-Dec-06 EUR	As at 31-Dec-07 EUR	As at 31-Dec-08 EUR	As at 31-Dec-09 EUR
ASSETS					
Fixed Assets					
Intangible Assets					
- goodwill	8,523,077	7,998,812	7,561,570	7,005,475	6,233,789
- value of in-force business	0	0	0	0	0
- computer software	0	0	0	0	0
Tangible Assets					
- property, plant and equipment	5,205,765	5,436,045	5,223,445	1,474,512	1,267,446
- investment property	9,443,836	15,104,086	21,062,835	23,960,021	28,729,196
- Property held for development	0	3,491,002	4,710,324	5,897,283	2,805,117
Shares in associated undertaking	3,234,377	3,420,992	3,798,059	3,532,742	3,453,357
Other financial assets / Investments	28,178,209	50,493,198	45,311,340	38,493,993	40,618,103
	54,585,264	85,944,135	87,667,573	80,364,026	83,107,008
Other non current assets					
Reinsurers' share of technical provisions	1,161,836	901,009	867,091	1,005,187	1,032,319
Deferred taxation	79,420	90,214	77,540	676,559	1,139,453
	1,241,256	991,223	944,631	1,681,746	2,171,772
Current Assets					
Debtors	2,712,350	3,301,351	3,609,543	3,663,772	3,937,244
Held for trading investments	0	0	0	0	0
Taxation recoverable	253,051	542,117	1,120,205	1,267,610	809,911
Cash at bank and in hand	7,496,536	5,763,496	11,718,514	12,385,073	9,517,207
	10,461,938	9,606,965	16,448,262	17,316,455	14,264,362
Total Assets	66,288,458	96,542,322	105,060,466	99,362,227	99,543,142
EQUITY & LIABILITIES					
Capital & Reserves					
Called up issued share capital	3,845,663	3,845,663	3,845,663	3,845,663	3,845,663
Share premium account	16,970,641	16,970,641	16,970,641	16,970,641	16,970,641
Revaluation reserve	0	0	0	0	0
Other reserves	1,100,811	2,834,198	6,520,361	7,201,916	1,857,508
Profit & loss account	4,166,052	5,883,203	1,577,128	-5,990,594	-1,404,778
	26,083,166	29,533,704	28,913,792	22,027,626	21,269,034
Minority interest	0	0	0	0	0
	26,083,166	29,533,704	28,913,792	22,027,626	22,027,626
Provisions for liabilities & charges					
Technical provisions	32,107,936	39,549,171	49,104,670	51,475,499	53,229,206
Deferred taxation	1,206,417	1,977,328	1,839,720	1,731,255	2,376,410
	33,314,354	41,526,499	50,944,391	53,206,754	55,605,616
Creditors: Amounts falling due after more than one year					
Interest-bearing borrowings	2,831,959	20,176,254	20,917,340	20,458,529	19,482,903
Creditors: Amounts falling due within one year					
Borrowings	279,842	41,078	0	0	0
Trade & other creditors	2,882,588	3,810,762	4,016,292	3,489,633	3,185,589
Current taxation	896,550	1,454,025	268,651	179,685	0
	4,058,980	5,305,865	4,284,943	3,669,318	3,185,589
Total equity & liabilities	66,288,458	96,542,322	105,060,466	99,362,227	99,543,142