

Crimsonwing plc
Income Statement

	GROUP Year ending 31-Mar-07 EUR	GROUP Year ending 31-Mar-08 EUR	GROUP Year ending 31-Mar-09 EUR	GROUP Year ending 31-Mar-10 EUR	GROUP Year ending 31-Mar-11 EUR
Revenue	7,093,145	9,552,567	12,077,921	12,280,942	14,303,568
Direct costs	-2,959,139	-4,563,680	-7,679,387	-7,348,805	-8,453,852
Gross Profit	4,134,006	4,988,887	4,398,534	4,932,137	5,849,716
Administrative expenses - Amortisation & Depreciation		-115,199	-304,417	-416,386	-443,239
Administrative expenses - Other	-3,056,342	-3,994,058	-5,048,399	-4,390,846	-5,219,787
Other Income	0	0	0	32,495	116,667
Fair value mark up of acquiree's net assets	0	0	459,465	0	0
Operating profit	1,077,664	879,630	-494,817	157,400	303,357
Finance income	22,512	35,294	15,357	1,293	657
Finance expenses	-3,344	-5,600	-91,240	-106,622	-86,442
Net finance income / (expenses)	19,168	29,694	-75,883	-105,329	-85,785
Profit before tax	1,096,832	909,324	-570,700	52,071	217,572
Income tax credit / (expense)	-45,737	-85,572	70,768	-126,695	-210,262
Minority interest	0	0	-97,891	55,407	-116,445
Profit for the year	1,051,095	823,752	-597,823	-19,217	-109,135
Earnings per share	EUR0.056	EUR0.045	(EUR0.023)	(EUR0.001)	(EUR0.004)

Balance Sheet

	GROUP Year ending 31-Mar-07 EUR	GROUP Year ending 31-Mar-08 EUR	GROUP Year ending 31-Mar-09 EUR	GROUP Year ending 31-Mar-10 EUR	GROUP Year ending 31-Mar-11 EUR
Assets					
Intangibles		1,280,503	3,567,502	3,635,097	3,609,775
Plant and equipment	142,201	209,177	322,098	234,446	216,904
Deferred tax assets	13,986	99,920	508,738	485,638	460,055
Total non-current assets	156,187	1,589,600	4,398,338	4,355,181	4,286,734
Trade and other receivables	1,977,750	3,609,867	3,137,432	2,829,098	3,135,850
Cash at bank	1,049,488	1,031,623	266,530	733,356	631,226
Total current assets	3,027,238	4,641,490	3,403,962	3,562,454	3,767,076
Total assets	3,183,425	6,231,090	7,802,300	7,917,635	8,053,810
Equity					
Share capital	247,153	2,600,000	2,600,000	2,600,000	2,600,000
Share premium	0	722,572	722,572	722,584	722,584
Capital redemption reserve	105,921	0	0	0	0
Translation reserve	11,630	-68,812	-17,328	-64,521	0
Reorganisation reserve	0	186,219	186,219	186,219	96,184
Retained earnings	2,087,937	532,030	-325,793	-345,010	-32,566
	2,452,641	3,972,009	3,165,670	3,099,272	3,386,202
Minority Interest	0	139,764	237,655	182,248	0
Total Equity	2,452,641	4,111,773	3,403,325	3,281,520	3,386,202
Liabilities					
Deferred tax liability	0	0	0	19,786	0
Other financial liabilities	0	0	0	207,912	1,137,128
Bank Borrowings	0	0	646,699	867,667	510,670
Income tax payable	45,151	151,338	1,935	177,925	0
Trade and other payables	685,633	1,967,979	2,751,984	2,724,188	430,166
Total current liabilities	730,784	2,119,317	3,400,618	3,997,478	2,077,964
Bank Borrowings	0	0	998,357	638,637	638,637
Total non-current liabilities	0	0	998,357	638,637	638,637
Total liabilities	730,784	2,119,317	3,400,618	4,636,115	2,716,601
Total equity and shareholders' funds	3,183,425	6,231,090	6,803,943	7,917,635	6,102,803