

Crimsonwing plc
Income Statement

	GROUP Half-Year ending 30-Sep-07 EUR	GROUP Half-Year ending 30-Sep-08 EUR	GROUP Half-Year ending 30-Sep-09 EUR
Revenue	4,316,467	6,282,171	6,016,979
Direct costs	-1,907,698	-2,502,400	-2,262,028
Gross Profit	2,408,769	3,779,771	3,754,951
Administrative expenses	-1,981,240	-3,813,660	-3,352,009
Operating profit	427,529	-33,889	207,967
Finance income	14,680	9,096	7,763
Finance expenses	-8	-31,949	-62,286
Net finance income/ (expenses)	14,672	-22,853	-54,523
Profit before tax	442,201	-56,742	153,444
Income tax expense	0	-1,935	-1,934
Minority interest	-24,468	-43,688	-286
Profit for the year	417,733	-102,365	151,224
Earnings per share	EUR0.021	(EUR0.004)	EUR0.006

Balance Sheet

	GROUP As at 30-Sep-07 EUR	GROUP As at 30-Sep-08 EUR	GROUP As at 30-Sep-09 EUR
Assets			
Intangible assets	1,393,531	3,107,641	3,443,120
Plant and equipment	223,825	349,923	283,080
Deferred tax assets	0	12,322	537,624
Total non-current assets	1,617,356	3,469,886	4,263,824
Inventories	0	160,377	0
Trade and other receivables	3,032,771	3,883,750	3,269,300
Cash at bank	406,627	161,696	258,830
Current tax assets	0	0	8,242
Total current assets	3,439,398	4,205,823	3,536,372
Total assets	5,056,754	7,675,709	7,800,196
Equity			
Share capital	50,000	2,600,000	2,600,000
Share premium	0	722,572	722,572
Capital redemption reserve	186,219	186,219	158,791
Translation reserve	191,429	-40,480	0
Retained earnings	2,505,670	169,665	-174,569
	2,933,318	3,637,976	3,306,794
Minority Interest	148,909	183,452	237,941
Total Equity	3,082,227	3,821,428	3,544,735
Liabilities			
Income tax payable	36,128	26,425	7,023
Trade and other payables	1,931,036	2,391,145	2,455,271
Financial Liabilities	7,362	0	0
Loan - VDA Acquisition	0	1,436,711	1,793,166
Total current liabilities	1,974,526	3,854,281	4,255,460
Total liabilities	1,974,526	3,854,281	4,255,460
Total equity and shareholders' funds	5,056,753	7,675,709	7,800,195