

	<b>GROUP Year ended 31-Dec-12 EUR</b>	<b>GROUP Year ended 31-Dec-13 EUR</b>	<b>GROUP Year ended 31-Dec-14 EUR</b>	<b>GROUP Year ended 31-Dec-15 EUR</b>	<b>GROUP Year ended 31-Dec-16 EUR</b>
<b>Turnover</b>	<b>10,642,419</b>	<b>14,130,264</b>	<b>15,240,925</b>	<b>19,437,614</b>	<b>17,171,291</b>
Cost of sales	-5,765,198	-7,384,566	-8,394,080	-10,083,741	-10,307,069
<b>Gross Profit</b>	<b>4,877,221</b>	<b>6,745,698</b>	<b>6,846,845</b>	<b>9,353,873</b>	<b>6,864,222</b>
Administrative, marketing & promotional expenses	-1,970,854	-2,703,334	-2,366,764	-3,087,779	-4,413,412
Capitalised Development Costs	426,288	377,807	388,829	860,844	498,177
Other income	88,460	14,341	730,093	622,804	41,048
Other expenses	-192,528	-102,298	-986,388	-1,196,243	-2,146,434
<b>Operating profit</b>	<b>3,228,587</b>	<b>4,332,214</b>	<b>4,612,615</b>	<b>6,553,499</b>	<b>843,601</b>
Finance income	180,107	156,582	90,569	84,350	191,033
Finance expenses	-258,860	-233,173	-512,747	-211,395	-153,818
<b>Net Finance Costs</b>	<b>-78,753</b>	<b>-76,591</b>	<b>-422,178</b>	<b>-127,045</b>	<b>37,215</b>
<b>Profit before tax</b>	<b>3,149,834</b>	<b>4,255,623</b>	<b>4,190,437</b>	<b>6,426,454</b>	<b>880,816</b>
Income tax (expense) / income	-803,506	-1,400,731	-1,413,197	-1,607,107	-427,683
Minority Interest	129,921	-73,701	98,163	9,386	123,773
<b>Profit for the year</b>	<b>2,476,249</b>	<b>2,781,191</b>	<b>2,875,403</b>	<b>4,828,733</b>	<b>576,906</b>
<b>Earnings per share</b>	<b>EUR0.014</b>	<b>EUR0.017</b>	<b>EUR0.017</b>	<b>EUR0.028</b>	<b>EUR0.003</b>

**RS2 Software plc**  
**Statement of Financial Position**



	<b>GROUP As at 31-Dec-12 EUR</b>	<b>GROUP As at 31-Dec-13 EUR</b>	<b>GROUP As at 31-Dec-14 EUR</b>	<b>GROUP As at 31-Dec-15 EUR</b>	<b>GROUP As at 31-Dec-16 EUR</b>
<b>Assets</b>					
Property, plant and equipment	7,305,188	7,735,414	8,081,423	9,059,244	9,034,813
Intangible assets	8,336,856	7,657,368	6,961,733	6,901,911	6,815,112
Deferred tax assets	261,896	-	-	-	-
Accrued income	-	2,968,688	1,440,750	354,000	-
Other investments	218,978	218,978	131,785	131,785	131,785
Loans and receivables from related parties	652,630	422,129	32,087	-	-
Trade receivables	-	647,220	764,731	-	-
<b>Total non-current assets</b>	<b>16,775,548</b>	<b>19,649,797</b>	<b>17,412,509</b>	<b>16,446,940</b>	<b>15,981,710</b>
Trade and other receivables	3,342,056	2,806,491	4,167,186	3,008,042	1,999,483
Loans and receivables from related parties	1,333,494	941,701	868,045	810,422	918,566
Prepayments	176,089	283,533	347,782	511,788	624,578
Accrued income and deferred costs	4,690,851	2,985,070	4,844,414	7,219,601	6,011,551
Other Investments	555,173	-	-	-	-
Cash at bank and in hand	916,202	3,643,250	4,520,446	7,193,681	6,344,155
<b>Total current assets</b>	<b>11,013,865</b>	<b>10,660,045</b>	<b>14,747,873</b>	<b>18,743,534</b>	<b>15,898,333</b>
<b>Total assets</b>	<b>27,789,413</b>	<b>30,309,842</b>	<b>32,160,382</b>	<b>35,190,474</b>	<b>31,880,043</b>
<b>Equity &amp; Liabilities</b>					
<u>Capital and reserves</u>					
Share capital	7,999,991	8,499,991	8,999,991	8,999,991	9,499,991
Other reserves	2,408,408	2,227,075	1,572,030	1,529,262	1,000,910
Retained earnings	8,787,039	10,757,376	12,357,823	13,409,110	11,506,618
Non-controlling interest	-43,250	-112,281	10,940	-8,674	-142,187
<b>Total equity</b>	<b>19,152,188</b>	<b>21,372,161</b>	<b>22,940,784</b>	<b>23,929,689</b>	<b>21,865,332</b>
<u>Liabilities</u>					
Bank borrowings	4,241,047	3,154,238	2,710,067	2,465,781	1,859,899
Employee benefits	-	-	-	1,914,139	1,922,045
Deferred tax liabilities	-	1,089,455	1,134,666	1,302,005	758,265
Derivatives	223,236	149,263	159,749	119,187	84,254
<b>Total non current liabilities</b>	<b>4,464,283</b>	<b>4,392,956</b>	<b>4,004,482</b>	<b>5,801,112</b>	<b>4,624,463</b>
Bank borrowings	919,947	1,022,180	725,846	978,850	993,937
Trade and other payables	1,277,982	945,664	1,160,738	1,122,918	849,711
Current tax payable	-	-	1,355,350	1,436,346	958,215
Accruals	591,861	762,572	547,332	587,456	828,974
Employee benefits	-	-	-	-	111,422
Deferred income and accrued expenses	1,383,152	1,814,309	1,425,850	1,334,103	1,647,989
<b>Total current liabilities</b>	<b>4,172,942</b>	<b>4,544,725</b>	<b>5,215,116</b>	<b>5,459,673</b>	<b>5,390,248</b>
<b>Total Liabilities</b>	<b>8,637,225</b>	<b>8,937,681</b>	<b>9,219,598</b>	<b>11,260,785</b>	<b>10,014,711</b>
<b>Total equity and liabilities</b>	<b>27,789,413</b>	<b>30,309,842</b>	<b>32,160,382</b>	<b>35,190,474</b>	<b>31,880,043</b>