

	GROUP Year ending 30-Jun-12 EUR	GROUP Year ending 30-Jun-13 EUR	GROUP Year ending 30-Jun-14 EUR	GROUP Year ending 30-Jun-15 EUR	GROUP Year ending 30-Jun-16 EUR
Revenue	3,572,448	9,739,609	7,775,372	11,548,027	11,247,355
Cost of sales	-2,486,394	-3,472,227	-3,896,522	-4,736,278	-5,421,690
Gross Profit	1,086,054	6,267,382	3,878,850	6,811,749	5,825,665
Administrative expenses	-573,529	-779,416	-955,464	-1,164,351	-1,444,534
Capitalised Development Costs	168,690	140,470	172,758	415,527	231,178
Marketing and Development Costs	-258,829	-301,127	-224,192	-250,853	-364,908
Other income	111,388	19,719	175,746	699,274	18,889
Other expenses	-991	0	-10,309	-49,522	-673,847
Operating profit	532,783	5,347,028	3,037,389	6,461,824	3,592,443
Finance income	114,228	113,618	33,460	162,450	17,060
Finance expenses	-118,047	-115,464	-108,525	-68,957	-193,558
Net Finance Costs	-3,819	-1,846	-75,065	93,493	-176,498
Profit before tax	528,964	5,345,182	2,962,324	6,555,317	3,415,945
Income tax (expense) income	601,593	-1,685,615	-739,501	-1,814,734	-995,200
Minority interest	64,919	67,314	24,506	32,027	35,598
Profit for the year	1,195,476	3,726,881	2,247,329	4,772,610	2,456,343
Earnings per share	EURO.008	EURO.024	EURO.014	EURO.030	EURO.016

RS2 Software plc
Statement of Financial Position

	GROUP As at 30-Jun-12 EUR	GROUP As at 30-Jun-13 EUR	GROUP As at 30-Jun-14 EUR	GROUP As at 30-Jun-15 EUR	GROUP As at 30-Jun-16 EUR
Assets					
Property, plant and equipment	6,265,906	7,432,110	7,733,183	8,474,793	9,027,027
Intangible assets	8,637,092	7,995,780	7,336,385	6,961,431	6,793,182
Deferred tax assets	1,662,718	0	0	0	0
Accrued income	0	0	2,968,688	1,237,361	354,000
Other investments	218,978	218,978	218,978	131,785	131,785
Loan receivable from other related parties	804,018	662,313	172,789	32,911	0
Trade and other receivables	0	0	647,220	1,107,036	0
Total non-current assets	17,588,712	16,309,181	19,077,243	17,945,317	16,305,994
Trade and other receivables	2,945,088	6,538,696	3,846,632	6,402,015	5,683,398
Loans and receivables from related parties	1,204,607	843,926	821,702	804,966	739,181
Accrued income and deferred costs	2,540,417	7,214,454	3,519,700	5,782,231	7,777,766
Cash at bank and in hand	674,923	730,691	4,359,079	5,231,452	4,904,488
Prepayments	93,567	107,196	271,022	461,308	510,570
Other Investments	685,049	0	0	0	0
Total current assets	8,143,651	15,434,963	12,818,135	18,681,972	19,615,403
Total assets	25,732,363	31,744,144	31,895,378	36,627,289	35,921,397
Equity & Liabilities					
<u>Capital and reserves</u>					
Share capital	7,999,991	8,499,991	8,999,991	8,999,991	9,499,991
Other reserves	3,709,984	1,876,169	1,523,575	1,537,091	1,004,987
Retained earnings	6,198,325	11,530,444	12,214,158	15,176,439	15,284,614
Total equity attributable to shareholders	17,908,300	21,906,604	22,737,724	25,713,521	25,789,592
Minority interest	20,488	-111,219	-137,962	-105	-39,767
Total equity	17,928,788	21,795,385	22,599,762	25,713,416	25,749,825
<u>Liabilities</u>					
Bank Borrowings	4,472,304	3,731,514	2,751,562	2,520,474	2,361,412
Deferred tax liabilities	0	1,326,437	1,158,748	1,100,343	1,044,534
Derivatives	199,208	175,230	166,170	131,811	109,610
Total non current liabilities	4,671,512	5,233,181	4,076,480	3,752,628	3,515,556
Bank borrowings	902,518	940,621	1,036,673	788,991	980,197
Trade and other payables	773,714	1,223,988	1,506,262	1,255,860	869,624
Current tax payable	0	0	0	3,201,391	2,685,710
Accruals	422,989	510,800	520,403	486,536	810,424
Deferred income	1,032,842	2,040,169	2,155,798	1,428,467	1,310,061
Total current liabilities	3,132,063	4,715,578	5,219,136	7,161,245	6,656,016
Total Liabilities	7,803,575	9,948,759	9,295,616	10,913,873	10,171,572
Total equity and liabilities	25,732,363	31,744,144	31,895,378	36,627,289	35,921,397