

MIDI plc
Income Statement

	<i>Half-Year ending</i> 30-Jun-10 €	<i>Half-Year ending</i> 30-Jun-11 €	<i>Half-Year ending</i> 30-Jun-12 €	<i>Half-Year ending</i> 30-Jun-13 €	<i>Half-Year ending</i> 30-Jun-14 €
Turnover	9,124,911	22,574,170	2,778,280	4,132,416	782,154
Cost of Sales	-6,789,735	-18,097,832	-2,068,469	-3,706,586	-302,556
Gross Profit	2,335,176	4,476,338	709,811	425,830	479,598
Operating Profit/ Loss	1,946,458	4,011,819	-82,790	-578,202	-220,278
Net Interest Receivable / (Payable)	-917,291	-2,094,432	-1,439,097	-1,451,157	-1,514,722
Share of profit / (loss) of joint venture	-187,250	-126,647	-132,846	0	0
Profit / (Loss) before tax	841,917	1,790,740	-1,654,733	-2,029,359	-1,735,000
Tax income / (expense)	-412,177	-763,505	515,874	368,877	748,994
Profit/ (loss) for the year from continuing operations	429,740	1,027,235	-1,138,859	-1,660,482	-986,006
(Loss)/Profit from discontinued operations	0	0	91,698	-36,593	0
Profit (Loss) for the period	429,740	1,027,235	-1,047,161	-1,697,075	-986,006
Earnings per share (€) - following 2010 share issue	0.0020	0.0048	-0.0400	-0.0078	0.0046

MIDI plc
Balance Sheet

	<i>As at</i> 30-Jun-10 €	<i>As at</i> 30-Jun-11 €	<i>As at</i> 30-Jun-12 €	<i>As at</i> 30-Jun-13 €	<i>As at</i> 30-Jun-14 €
ASSETS					
Non-current assets					
Property, plant and equipment	60,036,908	59,261,570	57,644,882	927,765	921,975
Investment property	26,301,657	25,208,487	30,286,310	30,320,558	32,162,987
Other non-current assets	1,109,116	749,144	4,030,478	1,372,794	2,101,124
Total non-current assets	87,447,681	85,219,201	91,961,670	32,621,117	35,186,086
Current assets					
Inventories - Development project	147,589,676	137,337,398	130,726,016	127,527,701	130,973,633
Other current assets	17,406,621	18,428,411	11,363,728	15,575,596	18,395,987
Total current assets	164,996,297	155,765,809	142,089,744	143,103,297	149,369,620
Total assets	252,443,978	240,985,010	234,051,414	175,724,414	184,555,706
EQUITY					
Capital and reserves	33,267,995	64,016,560	63,841,931	62,244,906	61,377,428
LIABILITIES					
Non-current liabilities					
Trade and other payables	22,718,569	27,048,205	29,070,831	23,303,116	23,000,142
Borrowings	86,420,302	84,241,488	96,140,564	49,554,032	49,671,258
Other non-current liabilities	11,950,626	3,002,096	3,143,688	1,209,603	504,422
Total non-current liabilities	121,089,497	114,291,789	128,355,083	74,066,751	73,175,822
Current Liabilities					
Trade and other payables	69,645,948	54,709,185	39,441,693	38,730,502	47,124,621
Borrowings	28,440,538	7,967,476	2,412,707	682,255	2,877,835
Total current liabilities	98,086,486	62,676,661	41,854,400	39,412,757	50,002,456
Total liabilities	219,175,983	176,968,450	170,209,483	113,479,508	123,178,278
Total equity and liabilities	252,443,978	240,985,010	234,051,414	175,724,414	184,555,706