

	Year ending 30-Apr-10 EUR	Year ending 30-Apr-11 EUR	Year ending 30-Apr-12 EUR	Year ending 30-Apr-13 EUR	Year ending 30-Apr-14 EUR
<b>Investment Income</b>	<b>230,586</b>	<b>226,959</b>	<b>256,626</b>	<b>242,586</b>	<b>360,650</b>
Administrative expenses	-107,834	-105,858	-110,494	-108,742	-107,240
Interest payable and similar charges	-1,849	-1,619	-1,932	-2,672	-447
(Loss) / gain on exchange fluctuations	0	0	0	0	0
<b>Operating Profit (Loss)</b>	<b>120,903</b>	<b>119,482</b>	<b>144,200</b>	<b>131,172</b>	<b>252,963</b>
Other income	0	0	0	0	0
Profit / (Loss) on sale of financial assets	2,655	1,909	0	0	0
Increase / (decrease) in fair values of financial assets	588,667	-139,698	-426,093	434,929	134,242
Increase / (decrease) in fair value of investment properties	5,864	39,918	79,557	27,074	327,364
Gain on change in ground rents capitalisational rate	0	0	0	0	0
Profit on sale of investment property	34,940	0	0	0	0
<b>Profit / (Loss) Before Taxation</b>	<b>753,029</b>	<b>21,611</b>	<b>-202,336</b>	<b>593,175</b>	<b>714,569</b>
Taxation	-77,271	-77,575	-88,349	-78,200	-145,815
<b>Profit / (Loss) for the financial year</b>	<b>675,758</b>	<b>-55,964</b>	<b>-290,685</b>	<b>514,975</b>	<b>568,754</b>
<b>Earnings per share</b>	<b>0.41</b>	<b>-0.03</b>	<b>-0.17</b>	<b>0.31</b>	<b>0.34</b>

Santumas Shareholdings plc  
Balance Sheet  
As at 30 April

	As at 30-Apr-10 EUR	As at 30-Apr-11 EUR	As at 30-Apr-12 EUR	As at 30-Apr-13 EUR	As at 30-Apr-14 EUR
<b>FIXED ASSETS</b>					
Investment properties	2,309,963	2,349,529	2,429,086	2,456,160	3,097,200
Tangible fixed assets	99,172	97,693	93,313	99,158	95,800
Financial assets	3,342,958	2,394,537	2,416,066	3,635,626	3,918,368
	<b>5,752,093</b>	<b>4,841,759</b>	<b>4,938,465</b>	<b>6,190,944</b>	<b>7,111,368</b>
<b>CURRENT ASSETS</b>					
Financial assets	0	0	0	0	0
Debtors	79,260	49,571	63,140	59,175	61,608
Cash at bank and in hand	1,274,485	2,109,818	2,022,032	1,026,829	681,486
Income Tax Recoverable	47,579	46,994	40,314	39,249	0
	<b>1,401,324</b>	<b>2,206,383</b>	<b>2,125,486</b>	<b>1,125,253</b>	<b>743,094</b>
<b>TOTAL ASSETS</b>	<b>7,153,417</b>	<b>7,048,142</b>	<b>7,063,951</b>	<b>7,316,197</b>	<b>7,854,462</b>
<b>CAPITAL AND RESERVES</b>					
Called up issued share capital	969,704	969,704	969,704	969,704	969,704
Share premium account	262,746	262,746	262,746	262,746	262,746
Revaluation reserve	45,663	44,443	43,398	51,356	51,213
Other reserves	2,188,677	2,210,712	2,213,770	2,288,451	2,672,324
Profit and loss account	3,197,748	3,082,375	2,797,351	3,149,339	3,343,011
Dividend reserve	33,304	0	0	100,000	0
	<b>6,697,842</b>	<b>6,569,980</b>	<b>6,286,969</b>	<b>6,821,596</b>	<b>7,298,998</b>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Deferred taxation	305,417	310,201	318,825	323,275	362,418
<b>CREDITORS - amounts due within one year</b>					
Interest bearing borrowings	12,972	18,164	305,812	21,790	19,491
Trade and other creditors	137,186	149,797	152,345	149,536	163,133
Taxation	0	0	0	0	10,422
	<b>150,158</b>	<b>167,961</b>	<b>458,157</b>	<b>171,326</b>	<b>193,046</b>
<b>TOTAL LIABILITIES</b>	<b>455,575</b>	<b>478,162</b>	<b>776,982</b>	<b>494,601</b>	<b>555,464</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,153,417</b>	<b>7,048,142</b>	<b>7,063,951</b>	<b>7,316,197</b>	<b>7,854,462</b>
<b>NET ASSET VALUE PER ORDINARY SHARE</b>	<b>4.02</b>	<b>3.95</b>	<b>3.78</b>	<b>4.10</b>	<b>4.38</b>