

Loqus Holdings p.l.c.
Income Statement



	Half Year ending 31-Dec-08 EUR	Half Year ending 31-Dec-09 EUR
Turnover	1,509,309	1,638,841
Purchases and other directly attributable costs	(334,042)	(216,852)
Changes in inventory	29,986	456
Other operating income	-	-
Wages and salaries	(730,812)	(762,799)
Professional and consultancy fees	(55,190)	(45,730)
Travelling and accomodation	(44,437)	(67,539)
Work performed and capitalised	-	-
Subcontracted labour	-	-
Marketing costs	(254,568)	(94,494)
Administrative expenses	-	-
Other operating expenses	(111,629)	(196,398)
Amortisation of goodwill	-	-
Pre-operating overseas marketing costs	-	-
Net Financing Costs	(33,162)	(96,493)
(Loss)/Profit for the period before depreciation	(24,545)	158,992
Depreciation and Amortisation	(409,856)	(360,230)
(Loss)/Profit for the period before tax	(434,401)	(201,238)
Taxation	(73)	(237)
Share of results of associate	-	-
(Loss)/Profit for the period	(434,474)	(201,475)
Loss/(Profits) attributable to minority interests	-	-
Net (loss)/profit attributable to the Members of the Company	(434,474)	(201,475)
Loss per share	(0.011)	(0.006)

N.B.: The accounting year end has changed to 30 June with the interim period closing on 31 December, therefore historic data is not comparable.

Loqus Holdings p.l.c.
Balance Sheet



RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

	As at 31-Dec-08 EUR	As at 31-Dec-09 EUR
ASSETS		
Fixed Assets		
Tangible assets	553,880	439,694
Intangible assets	6,159,564	6,096,649
Investment in associate	0	0
Financial assets	0	0
	6,713,444	6,536,343
Other Long-Term Assets		
Deferred Tax Asset	0	0
	6,713,444	6,536,343
Current Assets		
Stocks	37,108	18,959
Debtors	1,724,565	1,955,814
Cash at hand and in bank	134,747	96,486
Tax recoverable	0	0
	1,896,420	2,071,259
Non current assets classified as held for resale	0	0
TOTAL ASSETS	8,609,864	8,607,602
LIABILITIES		
Creditors: Amounts falling due within one year		
Bank borrowings	521,302	512,276
Creditors	2,434,499	3,338,562
Taxation	30,479	0
	2,986,280	3,850,838
Creditors: Amounts falling due after more than one year		
Bank borrowings	1,305,711	707,362
Other Liabilities	0	232,271
Preference shares	0	0
Creditors	0	0
	1,305,711	939,633
TOTAL LIABILITIES	4,291,991	4,790,471
Capital & Reserves		
Called up issued share capital	7,430,468	7,430,458
Share premium account	847,098	847,100
Capital Redemption Reserve	121,554	121,554
Profit & loss account	-3,968,310	-4,582,930
Foreign currency translation reserve	0	-274
	4,430,810	3,815,908
Minority interest	-112,937	1,225
TOTAL EQUITY	4,317,873	3,817,133
TOTAL EQUITY & LIABILITIES	8,609,864	8,607,604