

**Loqus Holdings p.l.c.**  
**Income Statement**



	<b>Half Year ending 31-Dec-08 EUR</b>	<b>Half Year ending 31-Dec-09 EUR</b>
<b>Turnover</b>	<b>1,509,309</b>	<b>1,638,841</b>
Purchases and other directly attributable costs	(334,042)	(216,852)
Changes in inventory	29,986	456
Other operating income	-	-
Wages and salaries	(730,812)	(762,799)
Professional and consultancy fees	(55,190)	(45,730)
Travelling and accomodation	(44,437)	(67,539)
Work performed and capitalised	-	-
Subcontracted labour	-	-
Marketing costs	(254,568)	(94,494)
Administrative expenses	-	-
Other operating expenses	(111,629)	(196,398)
Amortisation of goodwill	-	-
Pre-operating overseas marketing costs	-	-
Net Financing Costs	(33,162)	(96,493)
<b>(Loss)/Profit for the period before depreciation</b>	<b>(24,545)</b>	<b>158,992</b>
Depreciation and Amortisation	(409,856)	(360,230)
<b>(Loss)/Profit for the period before tax</b>	<b>(434,401)</b>	<b>(201,238)</b>
Taxation	(73)	(237)
Share of results of associate	-	-
<b>(Loss)/Profit for the period</b>	<b>(434,474)</b>	<b>(201,475)</b>
Loss/(Profits) attributable to minority interests	-	-
Net (loss)/profit attributable to the Members of the Company	<b>(434,474)</b>	<b>(201,475)</b>
<b>Loss per share</b>	<b>(0.011)</b>	<b>(0.006)</b>

**N.B.: The accounting year end has changed to 30 June with the interim period closing on 31 December, therefore historic data is not comparable.**

**Loqus Holdings p.l.c.**  
**Balance Sheet**



**RIZZO FARRUGIA**  
YOUR INVESTMENT CONSULTANTS

	<b>As at 31-Dec-08 EUR</b>	<b>As at 31-Dec-09 EUR</b>
<b>ASSETS</b>		
<b>Fixed Assets</b>		
Tangible assets	553,880	439,694
Intangible assets	6,159,564	6,096,649
Investment in associate	0	0
Financial assets	0	0
	<b>6,713,444</b>	<b>6,536,343</b>
<b>Other Long-Term Assets</b>		
Deferred Tax Asset	0	0
	<b>6,713,444</b>	<b>6,536,343</b>
<b>Current Assets</b>		
Stocks	37,108	18,959
Debtors	1,724,565	1,955,814
Cash at hand and in bank	134,747	96,486
Tax recoverable	0	0
	<b>1,896,420</b>	<b>2,071,259</b>
Non current assets classified as held for resale	0	0
<b>TOTAL ASSETS</b>	<b>8,609,864</b>	<b>8,607,602</b>
<b>LIABILITIES</b>		
<b>Creditors: Amounts falling due within one year</b>		
Bank borrowings	521,302	512,276
Creditors	2,434,499	3,338,562
Taxation	30,479	0
	<b>2,986,280</b>	<b>3,850,838</b>
<b>Creditors: Amounts falling due after more than one year</b>		
Bank borrowings	1,305,711	707,362
Other Liabilities	0	232,271
Preference shares	0	0
Creditors	0	0
	<b>1,305,711</b>	<b>939,633</b>
<b>TOTAL LIABILITIES</b>	<b>4,291,991</b>	<b>4,790,471</b>
<b>Capital &amp; Reserves</b>		
Called up issued share capital	7,430,468	7,430,458
Share premium account	847,098	847,100
Capital Redemption Reserve	121,554	121,554
Profit & loss account	-3,968,310	-4,582,930
Foreign currency translation reserve	0	-274
	<b>4,430,810</b>	<b>3,815,908</b>
Minority interest	-112,937	1,225
<b>TOTAL EQUITY</b>	<b>4,317,873</b>	<b>3,817,133</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>8,609,864</b>	<b>8,607,604</b>