

	Year ending 30-Apr-05 EUR	Year ending 30-Apr-06 EUR	Year ending 30-Apr-07 EUR	Year ending 30-Apr-08 EUR	Year ending 30-Apr-09 EUR
Investment Income	167,372	255,837	306,532	295,642	183,737
Administrative expenses	-104,605	-111,880	-106,583	-95,682	-108,548
Interest payable and similar charges	-33,063	-22,278	-13,061	-4,412	-5,028
(Loss) / gain on exchange fluctuations	3,399	-4,514	-8,623	-25,256	0
Operating Profit (Loss)	33,103	117,165	178,265	170,292	70,161
Other income	6,988	58,234	69,881	0	0
Profit / (Loss) on sale of financial assets	28,372	79,595	2,348	-332,522	-199,788
Increase / (decrease) in fair values of financial assets	455,709	1,619,345	-514,000	-624,868	-1,109,106
Increase / (decrease) in fair value of investment properties	355,388	5,451	272,625	7,596	15,226
Gain on change in ground rents capitalisational rate	0	0	0	0	0
Profit on sale of investment property	41,915	0	0	0	3,522,397
Profit / (Loss) Before Taxation	921,474	1,879,790	9,119	-779,502	2,298,890
Taxation	-234,330	96,056	-123,396	10,977	-495,574
Loss for the financial year	687,144	1,975,847	-114,277	-768,525	1,803,316
Earnings per share	0.41	1.19	-0.07	-0.46	1.08

Santumas Shareholdings plc
Balance Sheet
As at 30 April

	As at 30-Apr-05 EUR	As at 30-Apr-06 EUR	As at 30-Apr-07 EUR	As at 30-Apr-08 EUR	As at 30-Apr-09 EUR
FIXED ASSETS					
Investment properties	2,170,794	2,158,290	2,403,506	2,411,102	2,302,002
Tangible fixed assets	75,008	73,445	80,934	79,175	80,855
Financial assets	2,778,905	4,491,016	3,934,184	3,944,886	2,681,687
	5,024,708	6,722,751	6,418,623	6,435,163	5,064,544
CURRENT ASSETS					
Financial assets	0	0	0	0	304,016
Debtors	48,947	57,130	59,432	44,990	47,519
Cash at bank and in hand	17,154	36,357	1,090,429	32,214	1,038,534
Income Tax Recoverable	0	0	0	24,675	30,193
	66,101	93,487	1,149,860	101,879	1,420,262
TOTAL ASSETS	5,090,808	6,816,238	7,568,484	6,537,042	6,484,806
CAPITAL AND RESERVES					
Called up issued share capital	969,704	969,704	969,704	969,704	969,704
Share premium account	262,746	262,746	262,746	262,746	262,746
Revaluation reserve	33,774	33,962	41,481	44,664	46,710
Other reserves	1,321,374	3,704,978	3,413,070	2,864,580	2,069,235
Profit and loss account	1,179,359	694,887	795,935	417,566	2,629,027
Dividend reserve	0	77,577	77,577	77,577	0
	3,766,958	5,743,855	5,560,515	4,636,837	5,977,422
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation	561,307	382,511	406,858	318,944	304,678
CREDITORS - amounts due within one year					
Interest bearing borrowings	533,816	261,405	16,424	61,144	23,343
Trade and other creditors	128,824	374,351	1,526,685	1,520,117	179,363
Taxation	99,904	54,116	58,001	0	0
	762,544	689,872	1,601,111	1,581,261	202,706
TOTAL LIABILITIES	1,323,850	1,072,383	2,007,969	1,900,205	507,384
TOTAL EQUITY AND LIABILITIES	5,090,808	6,816,238	7,568,484	6,537,042	6,484,806
NET ASSET VALUE PER ORDINARY SHARE	2.26	3.45	3.34	2.78	3.59