

Daily Stock Market Review – 16 November 2017

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Quiet session on the *Borza*

The **MSE Equity Price Index** recovered some of yesterday's notable decline as it rebounded by 0.81% to 4,483.091 points. During today's session, trading activity was spread across three equities only with values traded contracting to a new one-month low of €0.12 million.

Bank of Valletta plc moved 2.7% higher to recapture the €1.80 level across 51,535 shares.

Similarly, **HSBC Bank Malta plc** advanced by 0.9% to the €1.875 level on two deals totalling 10,000 shares.

Following yesterday's decline of 10.5%, **Simonds Farsons Cisk plc** bounced back by 3.1% today to regain the €8.76 level albeit on light volumes.

After climbing by 0.22% yesterday, the **RF MGS Index** retreated by 0.15% today to 1,124.134 points as euro zone sovereign yields advanced (bond prices fell) despite disappointing inflationary data within the single currency area. Meanwhile, ECB Executive Board Member Yves Mersch was quoted as saying that investors should not expect the central bank to increase its bond purchases as unconventional stimulus tools will be gradually phased out with the rise in inflation.

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Stock markets are volatile and subject to fluctuations which cannot be reasonably foreseen. Past performance is not necessarily indicative of future results.