

Daily Stock Market Review – 18 December 2017

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MSE Equity Price Index at 3-week high

The **MSE Equity Price Index** moved 0.35% higher today to reach a fresh 3-week high of 4,472.514 points on the back of the rebounds registered in FIMBank and PG as well as marginal increases in the share prices of Malta Properties and Medserv. On the other hand, BOV and HSBC trended lower whilst a further four equities ended the session unchanged.

New bids lifted the share price of **FIMBank plc** by 14.75% for the equity to recapture the USD0.70 level across four deals totalling 27,450 shares.

PG plc also rebounded during today's session as it climbed by 3.86% to regain the €1.48 level across 50,000 shares. The Company's Board is scheduled to meet this Wednesday 20 December to consider and approve the Group's interim results covering the six months ended 31 October 2017.

Medserv plc also trended in positive territory with a 0.2% increase to close at the €1.138 level albeit on shallow volumes of 1,260 shares.

Similarly, **Malta Properties Company plc** edged minimally higher to close at €0.431 on low volumes of 7,000 shares.

On the other hand, **Bank of Valletta plc** retreated by 1.6% back to the €1.85 level across four deals totalling 4,568 shares. The Bank is expected to announce the allocation policy in respect of subscriptions for lapsed rights by tomorrow. Moreover, refunds of unallocated monies will be affected by 28 December 2017.

Likewise, **HSBC Bank Malta plc** shares shed 0.5% back to the €1.751 level on low volumes of 6,637 shares.

Meanwhile, no changes in the share price of **GO plc** as it held on to the €3.55 level on volumes of 50,000 shares.

Similarly, in the property segment, **Plaza Centres plc** (€1.02) and **MIDI plc** (€0.347) traded unchanged on very shallow volumes.

Today, **Simonds Farsons Cisk plc** announced that its Board of Directors is scheduled to meet this Wednesday 20 December to consider and approve an interim dividend that would be paid in-kind by means of a distribution of the Company's entire shareholding in Trident Estates plc to all shareholders as at the close of trading tomorrow. The equity remained inactive during today's trading session.

The **RF MGS Index** kicked off this week in negative territory with a 0.18% drop to 1,130.519 points as eurozone yields marginally rebounded.

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Stock markets are volatile and subject to fluctuations which cannot be reasonably foreseen. Past performance is not necessarily indicative of future results.