

## **Daily Stock Market Review – 23 October 2017**

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### **Malita Investments at new 35-week high**

The **MSE Equity Price Index** kicked-off this week in negative territory as it extended last Friday's drop of 0.61% by a further 0.19% to 4,665.215 points. Trading activity was spread across eight equities whereby three posted declines, another three closed the day unchanged whilst only Malita and Lombard trended higher.

Two deals totalling 10,000 shares lifted the equity of **Malita Investments plc** 6.5% higher to reach a new 35-week high of €0.799.

**Lombard Bank Malta plc** gained 0.5% to close at the €2.21 level albeit on trivial volumes.

Low trading activity also took place in the equity of **RS2 Software plc** which shed 1.7% back to the €1.65 level (a near four-month low) on a single deal of just 3,000 shares.

Also among the large companies by market capitalisation, **Bank of Valletta plc** (64,553 shares) and **HSBC Bank Malta plc** (5,600 shares) eased by 0.4% and 0.2% back to the €2.091 and €1.851 levels respectively. The Board of Directors of BOV is scheduled to meet this Thursday 26 October to consider and approve the Group's second set of interim financial statements covering the twelve-month period from 1 October 2016 to 30 September 2017.

Meanwhile, **International Hotel Investments plc** maintained the €0.614 level across 15,782 shares.

Similarly, **Malta International Airport plc** also closed unchanged at the €4.68 level on two deals totalling 1,425 shares.

**Plaza Centres plc** held on to the €1.05 level across 50,000 shares.

The **RF MGS Index** trended lower for the third consecutive day as it slipped by a minimal 0.01% to 1,120.899 points. Euro zone sovereign yields were mostly higher today whilst Spanish government bond yields drifted lower as political uncertainty regarding the future of the region of Catalonia remained high.

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*Stock markets are volatile and subject to fluctuations which cannot be reasonably foreseen. Past performance is not necessarily indicative of future results.*