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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 03 May 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Share Index **4,666.441** **+ 0.417%**

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																					
420,000	€940,800	2.270	2.080	**7.2%**	Bank of Valletta plc - EUR1.00		EUR	2.250	2.250	2.240	**2.240**	**-0.010**	**-0.44%**	**16**	**49,917**	May/Dec	0.115	5.15	0.075	3.35	3.01	1.79	1.25	0.226	9.93	Dividend Cut-Off Date - 9 May 2017
360,306	€720,612	2.099	1.900	**5.3%**	HSBC Bank Malta plc - EUR0.30		EUR	1.980	2.000	1.980	**2.000**	**0.020**	**1.01%**	**8**	**73,109**	Apr/Aug	0.112	5.60	0.073	3.64	1.53	1.31	1.52	0.112	17.92	
44,178	€107,352	2.499	2.240	**5.7%**	Lombard Bank Malta plc - EUR0.25	**XD**	EUR	-	-	-	**2.430**	-	-	-	-	April	0.040	1.65	0.026	1.07	4.11	2.12	1.14	0.107	22.72	Dividend Payment Date - 5 May 2017
92,000	€193,200	2.250	2.100	**-6.6%**	Mapfre Middlesea plc - EUR0.21	**XD**	EUR	-	-	-	**2.100**	-	-	-	-	May	-	-	0.038 [1]	1.82	1.32	0.94	2.23	0.050	41.73	Dividend Payment Date - 19 May 2017
30,000	€9,600	0.410	0.300	**-22.0%**	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.320**	-	-	-	-	-	-	-	-	-	-	0.50	0.63	0.071	4.51	
314,479	$251,269	0.899	0.790	**-11.2%**	FIMBank plc - USD0.50	**XB**	USD	-	-	-	**0.799**	-	-	-	-	-	-	-	-	-	-	0.48	1.66	0.016	50.32	Annual General Meeting - 11 May 2017
					Telecommunications																					
101,310	€354,485	3.599	3.060	**7.0%**	GO plc - EUR0.5823	**XD**	EUR	-	-	-	**3.499**	-	-	-	-	May	0.169	4.84	0.110	3.14	1.66	1.00	3.51	0.182	19.22	Annual General Meeting - 3 May 2017
					Food / Beverages																					
30,000	€223,200	7.450	7.000	**6.3%**	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**7.440**	-	-	-	-	Oct/June	-	-	0.107 [2]	1.43	3.51	3.75	1.98	0.374	19.89	Full-Year Results - 4 May 2017
					Tourism																					
597,751	€382,560	0.679	0.620	**-0.8%**	Int. Hotel Investments plc - EUR1.00		EUR	-	-	-	**0.640**	-	-	-	-	-	-	-	-	-	-	1.08	0.59	(0.013)	-	Annual General Meeting - 13 June 2017
					Property																					
28,242	€29,937	1.150	1.025	**-2.8%**	Plaza Centres plc - EUR0.20	**XD**	EUR	-	-	-	**1.060**	-	-	-	-	June	0.045	4.26	0.029	2.77	1.53	0.93	1.14	0.045	23.63	Annual General Meeting - 31 May 2017
214,160	€66,390	0.351	0.300	**-11.7%**	MIDI plc - EUR0.20		EUR	-	-	-	**0.310**	-	-	-	-	July	0.011	3.47	0.007	2.26	-	0.31	0.99	(0.012)	-	Dividend Cut-Off Date - 17 May 2017
148,108	€109,600	0.858	0.735	**-13.7%**	Malita Investments plc - EUR0.50	**XD**	EUR	-	-	-	**0.740**	-	-	-	-	Apr/Sep	0.036	4.81	0.023	3.13	1.87	0.75	0.98	0.043	17.06	Dividend Payment Date - 5 May 2017
56,400	€62,040	1.180	1.059	**-7.6%**	Tigné Mall plc - EUR0.50		EUR	-	-	-	**1.100**	-	-	-	-	Jun/Sep	0.038	3.50	0.025	2.27	1.45	0.63	1.74	0.036	30.32	Dividend Cut-Off Date - 6 June 2017
4,433	€7,757	1.750	1.400	**38.9%**	Santumas Shareholdings plc - EUR0.275		EUR	-	-	-	**1.750**	-	-	-	-	-	-	-	-	-	-	2.28	0.77	0.479	3.65	
101,310	€52,681	0.595	0.510	**-11.9%**	Malta Properties Company plc - EUR0.32		EUR	0.520	0.520	0.520	**0.520**	**0.003**	**0.58%**	**1**	**33,020**	-	-	-	-	-	-	0.36	1.46	0.025	20.63	Annual General Meeting - 25 May 2017
					Transport																					
135,300	€561,495	4.250	4.026	**2.5%**	Malta Int. Airport plc - 'A' EUR0.25	**XD**	EUR	4.150	4.150	4.150	**4.150**	**0.000**	**0.00%**	**2**	**1,300**	Jun/Sep	0.154	3.71	0.100	2.41	1.55	0.63	6.60	0.155	26.76	Annual General Meeting - 10 May 2017
					Oil & Gas Services																					
53,744	€77,929	1.660	1.450	**-9.3%**	Medserv plc - EUR0.10		EUR	1.450	1.450	1.450	**1.450**	**0.000**	**0.00%**	**3**	**10,300**	Dec	-	-	-	-	-	0.49	2.96	0.059	24.44	Annual General Meeting - 31 May 2017
					Yacht Marina																					
20,000	€17,940	0.901	0.897	**3.2%**	Grand Harbour Marina plc - EUR0.12		EUR	-	-	-	**0.897**	-	-	-	-	Sep	0.037	4.12	0.024	2.68	0.78	0.14	6.34	0.019	47.21	
					IT Services																					
158,333	€245,416	1.839	1.460	**-14.8%**	RS2 Software plc - EUR0.06		EUR	1.490	1.550	1.460	**1.550**	**0.090**	**6.16%**	**8**	**164,178**	Jun	-	-	0.010	0.65	0.40	0.14	11.15	0.004	387.50	Dividend & Bonus Share Cut-Off Date - 17 May 2017
					Postal Operator																					
36,987	€75,823	2.080	1.981	**1.0%**	MaltaPost plc - EUR0.25		EUR	-	-	-	**2.050**	-	-	-	-	Jan	0.062	3.00	0.040	1.95	1.40	0.60	3.41	0.056	36.51	
					ALTERNATIVE COMPANIES LIST																					
					Technology																					
31,899	€5,423	0.170	0.165	**3.0%**	Logus Holdings plc - EUR0.2329		EUR	-	-	-	**0.170**	-	-	-	-	-	-	-	-	-	-	0.03	4.98	0.002	-	

1) *The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1066 per share for the year ended 31 January 2016 represents a net dividend to shareholders.*

3) *The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

(a) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield*** *: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

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