RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 05 September 2012
Trading Hours - 09.30 a.m. to 12.30 p.m.

MSE Share Index 3,059.239 + 0.466%

Shares Issued 000's	Market Cap 000's	2012 High	2012 Low			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Date	Gross Div.	Div. Cover (1)	Gross Div. Yield (2)	NAV/ Share (3)	Price to NAV	E.P.S Hist. (4)	P/E Ratio Hist. (5)	Notes
				OFFICIAL LIST								%	#	*No. of Shares*		€	*times*	%			€		
				Financial Services																			
270,000	€594,000	2.350	2.000	Bank of Valletta plc - EUR1.00[1]		EUR	2.200	2.200	2.190	**2.200**	**0.045**	**2.09%**	**5**	**8,855**	May/Dec	0.127	1.88	5.76	1.81	1.22	0.155	14.22	
291,840	€799,642	2.900	2.460	HSBC Bank Malta plc - EUR0.30		EUR	-	-	-	**2.740**	-	-	-	-	Apr/Aug	0.154	1.97	5.62	1.33	2.06	0.197	13.91	
36,093	€70,381	2.600	1.950	Lombard Bank Malta plc - EUR0.25		EUR	-	-	-	**1.950**	-	-	-	-	May	0.115	2.45	5.90	2.06	0.95	0.183	10.66	
92,000	€58,420	0.820	0.605	Middlesea Insurance plc - EUR0.21		EUR	-	-	-	**0.635**	-	-	-	-	May	0.01	3.23	1.57	0.65	0.97	0.021	30.24	
13,208	€10,566	0.950	0.799	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.800**	-	-	-	-	-	-	-	-	0.59	1.36	(0.320)	-	
142,944	$114,355	0.913	0.715	FIMBank plc - USD0.50		USD	-	-	-	**0.800**	-	-	-	-	May	0.030	3.32	3.70	0.88	0.91	0.064	12.53	
				Telecommunications																			
101,310	€86,114	1.200	0.700	GO plc - EUR0.5823		EUR	-	-	-	**0.850**	-	-	-	-	-	-	-	-	0.98	0.87	(0.50)	-	
				Food / Beverages																			
30,000	€62,400	2.150	1.720	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**2.080**	-	-	-	-	Oct/June	0.070 [2]	2.25	3.37	2.94	0.71	0.157	13.21	
				Tourism																			
554,239	€471,103	0.900	0.740	Int. Hotel Investments plc - EUR1.00		EUR	-	-	-	**0.850**	-	-	-	-	-	-	-	-	1.07	0.79	(0.020)	-	
36,340	€30,707	0.850	0.845	Island Hotels Group Holdings plc - EUR1.00		EUR	-	-	-	**0.845**	-	-	-	-	-	-	-	-	1.00	0.85	(0.007)	-	
				Property																			
28,242	€15,533	0.900	0.550	Plaza Centres plc - EUR0.20		EUR	-	-	-	**0.550**	-	-	-	-	May	0.039	1.18	7.03	0.71	0.77	0.030	18.60	
214,160	€62,106	0.390	0.290	MIDI plc - EUR0.20		EUR	-	-	-	**0.290**	-	-	-	-	-	-	-	-	0.30	0.97	0.008	35.37	
148,108	€77,016	0.520	0.500	Malita Investments plc - EUR0.50		EUR	-	-	-	**0.520**	-	-	-	-	-	-	-	-	0.51 [4]	1.02	0.01 [4]	50.98	
				Transport																			
135,300	€236,099	1.790	1.650	Malta Int. Airport plc - 'A' EUR0.25	**XD**	EUR	-	-	-	**1.745**	-	-	-	-	May/Sept	0.108	1.26	6.17	0.43	4.04	0.088	19.83	Dividend payment date - 10 September
				Oil & Gas Services																			
10,000	€39,500	3.950	3.940	Medserv plc - EUR0.2329		EUR	-	-	-	**3.950**	-	-	-	-	May	0.06 [3]	1.27	1.52	0.79	5.01	0.076	51.91	
				Yacht Marina																			
10,000	€17,090	2.000	1.709	Grand Harbour Marina plc - EUR0.2329		EUR	-	-	-	**1.709**	-	-	-	-	-	-	-	-	0.31	5.46	(0.066)	-	
				IT Services																			
19,020	£6,086	0.400	0.280	6pm Holdings plc - GBP0.20		GBP	-	-	-	**0.320**	-	-	-	-	-	-	-	-	0.25	1.31	(0.021)	-	
26,000	€6,760	0.300	0.160	Crimsonwing plc - EUR0.10		EUR	-	-	-	**0.260**	-	-	-	-	-	-	-	-	0.13	2.02	(0.004)	-	Annual General Meeting - 17 October
40,000	€20,000	0.563	0.478	RS2 Software plc - EUR0.20		EUR	-	-	-	**0.500**	-	-	-	-	-	-	-	-	0.45	1.12	0.060	8.33	
				Postal Operator																			
32,689	€20,594	1.000	0.630	MaltaPost plc - EUR0.25		EUR	-	-	-	**0.630**	-	-	-	-	Feb	0.062	1.54	9.77	0.46	1.37	0.062	10.23	
				ALTERNATIVE COMPANIES LIST																			
				Technology																			
31,899	€4,689	0.170	0.147	Loqus Holdings plc - EUR0.2329		EUR	-	-	-	**0.147**	-	-	-	-	-	-	-	-	0.11	1.29	0.003	49.00	

Shares Issued 000's		2012 High	2012 Low	*CLOSE-ENDED COLLECTIVE INVESTMENT SCHEME*		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Date	Net Div.	Div. Cover (1)	Net Div. Yield (2)	NAV per Share	Price to NAV	E.P.S Hist. (3)	P/E Ratio Hist. (4)	Notes
												%	#	*No. of Shares*		€	*times*	%			€		
1,665	€2,997	2.100	1.800	Santumas Shareholdings plc - EUR0.5823		EUR	-	-	-	**1.800**	-	-	-	-	Sep	0.020	20.30	0.77	3.788	0.48	0.406	-	

1) *BOV's 2012 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 8 held in January 2012.*

2) *The dividend distributed by Simonds Farsons Cisk of a total of EUR0.07 per share for the year ended 31 January 2012 represents a net dividend to shareholders.*

3) *The dividend distributed by Medserv plc of a total of EUR0.06 per share for the year ended 31 December 2011 represents a net dividend to shareholders.*

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(1) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(2) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(3) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(4) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(5) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.