RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 06 February 2018
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Price Index **4,461.44** **+ 0.423%**

Shares Issued 000's	Market Cap 000's	2017/18 High	2017/18 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																					
525,000	€950,250	2.270	1.740	**0.6%**	Bank of Valletta plc - EUR1.00		EUR	1.810	1.820	1.810	**1.810**	**-0.010**	**-0.55%**	**23**	**42,070**	May/Aug	0.092	5.10	0.060	3.32	3.01	1.79	1.01	0.180	10.03	
360,306	€648,551	2.099	1.710	**0.9%**	HSBC Bank Malta plc - EUR0.30		EUR	1.790	1.800	1.790	**1.800**	**0.010**	**0.56%**	**3**	**12,155**	Apr/Aug	0.112	6.22	0.073	4.04	1.53	1.33	1.36	0.112	16.13	Board Meeting - 20 February 2018
44,178	€101,609	2.499	2.200	**0.0%**	Lombard Bank Malta plc - EUR0.25		EUR	2.300	2.300	2.300	**2.300**	**0.000**	**0.00%**	**2**	**5,329**	April	0.040	1.74	0.026	1.13	4.13	2.13	1.08	0.107	21.50	Board Meeting - 8 March 2018
92,000	€170,200	2.250	1.750	**3.8%**	Mapfre Middlesea plc - EUR0.21		EUR	1.850	1.850	1.850	**1.850**	**0.070**	**3.93%**	**1**	**250**	May	-	-	0.038 [1]	2.07	1.32	0.96	1.93	0.050	36.76	Board Meeting - 8 March 2018
30,000	€11,400	0.410	0.290	**21.8%**	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.380**	-	-	-	-	-	-	-	-	-	-	0.56	0.68	0.071	5.35	
314,479	$213,846	0.899	0.600	**-1.4%**	FIMBank plc - USD0.50		USD	-	-	-	**0.680**	-	-	-	-	-	-	-	-	-	-	0.50	1.35	0.016	42.83	
					Telecommunications																					
101,310	€358,639	3.620	3.060	**-0.3%**	GO plc - EUR0.5823		EUR	3.500	3.540	3.500	**3.540**	**-0.060**	**-1.67%**	**3**	**3,000**	May	0.169	4.78	0.110	3.11	1.66	0.97	3.66	0.182	19.44	Board Meeting - 6 March 2018
					Food / Beverages																					
30,000	€225,000	9.690	7.000	**-12.0%**	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**7.500**	-	-	-	-	Oct/June	-	-	0.113 [2]	1.51	3.57	4.23	1.77	0.404	18.55	
					Tourism																					
615,685	€387,881	0.659	0.567	**0.5%**	Int. Hotel Investments plc - EUR1.00		EUR	0.630	0.630	0.630	**0.630**	**0.000**	**0.00%**	**1**	**28,778**	-	-	-	-	-	-	1.07	0.59	(0.012)	-	
					Property																					
28,242	€28,524	1.150	1.000	**-7.3%**	Plaza Centres plc - EUR0.20		EUR	1.010	1.010	1.010	**1.010**	**-0.010**	**-0.98%**	**5**	**13,200**	June	0.045	4.48	0.029	2.91	1.53	0.92	1.10	0.045	22.52	
214,160	€74,099	0.351	0.300	**-1.1%**	MIDI plc - EUR0.20		EUR	0.346	0.346	0.346	**0.346**	**-0.002**	**-0.57%**	**4**	**264,706**	July	0.011	3.11	0.007	2.02	-	0.31	1.13	(0.012)	-	
148,108	€124,411	0.858	0.680	**2.4%**	Malita Investments plc - EUR0.50		EUR	-	-	-	**0.840**	-	-	-	-	Apr/Sep	0.036	4.24	0.023	2.75	1.87	0.75	1.12	0.043	19.37	Board Meeting - 5 March 2018
56,400	€58,092	1.180	0.900	**-5.4%**	Tigné Mall plc - EUR0.50		EUR	-	-	-	**1.030**	-	-	-	-	Jun/Sep	0.038	3.73	0.025	2.43	1.45	0.64	1.61	0.036	28.39	
6,649	€10,040	1.510	0.933	**0.7%**	Santumas Shareholdings plc - EUR0.275		EUR	1.510	1.510	1.510	**1.510**	**0.000**	**0.00%**	**2**	**10,000**	-	-	-	-	-	-	1.73	0.87	0.239	6.33	
101,310	€51,162	0.595	0.430	**5.2%**	Malta Properties Company plc - EUR0.32		EUR	0.500	0.505	0.500	**0.505**	**-0.010**	**-1.94%**	**6**	**32,952**	-	-	-	-	-	-	0.36	1.40	0.025	20.04	
30,000	€48,300	1.620	1.500	**29.8%**	Trident Estates plc - EUR1.00		EUR	1.620	1.620	1.610	**1.610**	**0.060**	**3.87%**	**2**	**1,749**	-	-	-	-	-	-	1.24	1.30	0.153	10.52	
					Retail																					
108,000	€147,960	1.500	1.200	**-2.1%**	PG plc - EUR0.25		EUR	1.350	1.370	1.350	**1.370**	**0.020**	**1.48%**	**9**	**28,520**	-	-	-	-	-	-	0.26	5.32	0.068	20.10	
					Transport																					
135,300	€660,264	5.000	4.026	**3.8%**	Malta Int. Airport plc - 'A' EUR0.25		EUR	-	-	-	**4.880**	-	-	-	-	Jun/Sep	0.154	3.15	0.100	2.05	1.55	0.64	7.63	0.155	31.47	Board Meeting - 21 February 2018
					Oil & Gas Services																					
53,744	€62,344	1.660	1.100	**-7.9%**	Medserv plc - EUR0.10		EUR	1.180	1.180	1.160	**1.160**	**-0.040**	**-3.33%**	**9**	**31,735**	Dec	-	-	-	-	-	0.41	2.82	0.059	19.55	
					Yacht Marina																					
20,000	€14,600	0.901	0.720	**-4.3%**	Grand Harbour Marina plc - EUR0.12		EUR	0.735	0.735	0.730	**0.730**	**0.010**	**1.39%**	**2**	**38,947**	Sep	0.037	5.06	0.024	3.29	0.78	0.15	5.01	0.019	38.42	
					IT Services																					
171,528	€226,416	1.860	1.320	**-14.3%**	RS2 Software plc - EUR0.06		EUR	1.380	1.380	1.320	**1.320**	**-0.100**	**-7.04%**	**6**	**21,472**	Jun	-	-	0.009	0.70	0.36	0.13	10.32	0.003	392.47	
					Postal Operator																					
37,655	€71,921	2.120	1.900	**-9.9%**	MaltaPost plc - EUR0.25	XD	EUR	1.910	1.910	1.910	**1.910**	**0.000**	**0.00%**	**1**	**134**	Jan	0.062	3.22	0.040	2.09	1.35	0.63	3.04	0.054	35.50	Annual General Meeting - 9 February 2018
					ALTERNATIVE COMPANIES LIST																					
					Technology																					
31,899	€5,997	0.188	0.110	**7.4%**	Loqus Holdings plc - EUR0.2329		EUR	0.188	0.188	0.188	**0.188**	**0.078**	**70.91%**	**1**	**3,700**	-	-	-	-	-	-	0.03	5.50	0.002	-	

1) The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.

2) The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.

3) The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.

(a) **Gross Dividend Yield**: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.
(b) **Net Dividend Yield**: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.
(c) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.
(d) **Net Asset Value per Share**: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
(e) **Earnings per Share**: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
(f) **Price/Earnings Ratio**: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

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