RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 06 September 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Price Index 4,643.364 - 0.213%

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																					
420,000	€882,000	2.270	1.990	**0.5%**	Bank of Valletta plc - EUR1.00		EUR	2.097	2.100	2.090	**2.100**	**0.003**	**0.14%**	**19**	**41,020**	May/Dec	0.115	5.50	0.075	3.57	3.01	1.79	1.17	0.226	9.31	
360,306	€691,788	2.099	1.900	**1.1%**	HSBC Bank Malta plc - EUR0.30	**XD**	EUR	-	-	-	**1.920**	-	-	-	-	Apr/Aug	0.112	5.83	0.073	3.79	1.53	1.33	1.45	0.112	17.20	Dividend Payment Date - 11 September 2017
44,178	€97,191	2.499	2.200	**-4.3%**	Lombard Bank Malta plc - EUR0.25		EUR	-	-	-	**2.200**	-	-	-	-	April	0.040	1.82	0.026	1.18	4.13	2.13	1.04	0.107	20.57	
92,000	€167,440	2.250	1.750	**-19.1%**	Mapfre Middlesea plc - EUR0.21		EUR	1.820	1.820	1.820	**1.820**	**-0.060**	**-3.19%**	**1**	**15,000**	May	-	-	0.038 [1]	2.10	1.32	0.96	1.90	0.050	36.16	
30,000	€12,000	0.410	0.290	**-2.4%**	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.400**	-	-	-	-	-	-	-	-	-	-	0.56	0.72	0.071	5.63	
314,479	$239,004	0.899	0.700	**-15.6%**	FIMBank plc - USD0.50		USD	-	-	-	**0.760**	-	-	-	-	-	-	-	-	-	-	0.50	1.51	0.016	47.87	
					Telecommunications																					
101,310	€361,678	3.600	3.060	**9.2%**	GO plc - EUR0.5823		EUR	3.570	3.570	3.570	**3.570**	**0.000**	**0.00%**	**6**	**17,000**	May	0.169	4.74	0.110	3.08	1.66	0.97	3.69	0.182	19.61	
					Food / Beverages																					
30,000	€247,470	8.249	7.000	**17.8%**	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**8.249**	-	-	-	-	Oct/June	-	-	0.113 [2]	1.37	3.57	4.11	2.01	0.404	20.40	
					Tourism																					
615,685	€369,411	0.659	0.584	**-7.0%**	Int. Hotel Investments plc - EUR1.00		EUR	0.605	0.605	0.600	**0.600**	**-0.010**	**-1.64%**	**4**	**15,561**	-	-	-	-	-	-	1.10	0.55	(0.012)	-	
					Property																					
28,242	€29,654	1.150	1.000	**-3.7%**	Plaza Centres plc - EUR0.20		EUR	1.050	1.050	1.050	**1.050**	**0.010**	**0.96%**	**5**	**29,950**	June	0.045	4.30	0.029	2.80	1.53	0.92	1.14	0.045	23.41	
214,160	€66,390	0.351	0.300	**-11.7%**	MIDI plc - EUR0.20		EUR	-	-	-	**0.310**	-	-	-	-	July	0.011	3.47	0.007	2.26	-	0.31	1.01	(0.012)	-	
148,108	€111,081	0.858	0.680	**-12.5%**	Malita Investments plc - EUR0.50	**XD**	EUR	-	-	-	**0.750**	-	-	-	-	Apr/Sep	0.036	4.75	0.023	3.09	1.87	0.75	1.00	0.043	17.29	Dividend Payment Date - 7 September 2017
56,400	€54,990	1.180	0.900	**-18.1%**	Tigné Mall plc - EUR0.50		EUR	-	-	-	**0.975**	-	-	-	-	Jun/Sep	0.038	3.94	0.025	2.56	1.45	0.64	1.52	0.036	26.87	
4,433	€9,491	2.245	1.400	**69.9%**	Santumas Shareholdings plc - EUR0.275		EUR	-	-	-	**2.141**	-	-	-	-	-	-	-	-	-	-	2.59	0.83	0.358	5.98	Annual General Meeting - 27 October 2017
101,310	€51,668	0.595	0.500	**-13.6%**	Malta Properties Company plc - EUR0.32		EUR	0.510	0.510	0.510	**0.510**	**0.000**	**0.00%**	**2**	**1,273**	-	-	-	-	-	-	0.36	1.41	0.025	20.24	
					Retail																					
108,000	€151,200	1.400	1.200	**40.0%**	PG plc - EUR0.25		EUR	1.400	1.400	1.400	**1.400**	**0.000**	**0.00%**	**1**	**6,585**	-	-	-	-	-	-	0.26	5.43	0.068	20.54	Annual General Meeting - 19 October 2017
					Transport																					
135,300	€570,966	4.250	4.026	**4.2%**	Malta Int. Airport plc - 'A' EUR0.25	**XD**	EUR	4.200	4.220	4.200	**4.220**	**0.010**	**0.24%**	**7**	**10,150**	Jun/Sep	0.154	3.65	0.100	2.37	1.55	0.64	6.59	0.155	27.21	Dividend Payment Date - 22 September 2017
					Oil & Gas Services																					
53,744	€71,749	1.660	1.190	**-16.5%**	Medserv plc - EUR0.10		EUR	-	-	-	**1.335**	-	-	-	-	Dec	-	-	-	-	-	0.41	3.25	0.059	22.50	
					Yacht Marina																					
20,000	€17,880	0.901	0.820	**2.9%**	Grand Harbour Marina plc - EUR0.12		EUR	-	-	-	**0.894**	-	-	-	-	Sep	0.037	4.13	0.024	2.68	0.78	0.15	6.14	0.019	47.05	
					IT Services																					
171,528	€305,319	1.860	1.348	**6.0%**	RS2 Software plc - EUR0.06		EUR	1.779	1.780	1.779	**1.780**	**0.001**	**0.06%**	**4**	**28,807**	Jun	-	-	0.009	0.52	0.36	0.13	13.91	0.003	529.24	
					Postal Operator																					
37,655	€74,556	2.080	1.901	**-2.5%**	MaltaPost plc - EUR0.25		EUR	-	-	-	**1.980**	-	-	-	-	Jan	0.062	3.11	0.040	2.02	1.40	0.60	3.30	0.056	35.26	
					ALTERNATIVE COMPANIES LIST																					
					Technology																					
31,899	€5,582	0.175	0.165	**6.1%**	Loqus Holdings plc - EUR0.2329		EUR	-	-	-	**0.175**	-	-	-	-	-	-	-	-	-	-	0.03	5.12	0.002	-	

1) *The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.*

3) *The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

(a) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield*** *: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

DISCLAIMER:

This Equity Market Summary is issued by Rizzo, Farrugia & Co. (Stockbrokers) Ltd. ("Rizzo Farrugia"). Rizzo Farrugia is a member of the Malta Stock Exchange (MSE) and licensed to conduct Investment Services business by the Malta Financial Services Authority (MFSA).

This Equity Market Summary is for information purposes only. It is not intended to be and should not be construed as an offer or solicitation to acquire or dispose of any of the securities mentioned herein. Information contained herein is based on data obtained from sources considered to be reliable, but no representations or guarantees are made by Rizzo Farrugia with regard to the accuracy of the data.

Since the buying and selling of securities by any person is dependent on that person's financial situation and an assessment of the suitability and appropriateness of the proposed transaction, no person should act upon any information contained herein without first obtaining investment advice. Please consider all the terms and conditions governing the relevant investment/s before making any investment decision.

Rizzo Farrugia accepts no responsibility or liability whatsoever for any expense, loss or damages arising out of, or in any way connected with, the use of all or any part of this document. Past performance is not necessarily a guide to future returns. The value of investments and the income derived therefrom may fall as well as rise and investors may not get back the amount originally invested. When an investment is denominated in a currency other than your local or reporting currency, changes in exchange rates may have an adverse effect on your investment. Equity markets are volatile and subject to fluctuations which cannot be reasonably foreseen. No part of this document may be reproduced at any time without the prior consent of Rizzo Farrugia.

Further details may be obtained from Rizzo, Farrugia & Co. (Stockbrokers) Ltd. - Airways House, Third Floor, High Street, Sliema, SLM1549, Malta
T. +356 2258 3000; F. +356 2258 3001; E. info@rizzofarrugia.com; W. www.rizzofarrugia.com.