RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 07 October 2014
Trading Hours - 09.30 a.m. to 12.30 p.m.

MSE Share Index 3,341.608 - 0.214%

Shares Issued 000's	Market Cap 000's	2014 High	2014 Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Date	Gross Div.	Div. Cover (1)	Gross Div. Yield (2)	NAV/ Share (3)	Price to NAV	E.P.S Hist. (4)	P/E Ratio Hist. (5)	Notes
					OFFICIAL LIST							%	#	*No. of Shares*		€	*times*	%			€		
					Financial Services																		
330,000	€742,500	2.500	2.010	-6.6%	Bank of Valletta plc - EUR1.00[1]	EUR	2.265	2.265	2.250	**2.250**	**0.000**	**0.00%**	**4**	**12,512**	May/Dec	0.173	2.13	7.68	1.77	1.27	0.240	9.39	
324,271	€642,057	2.367	1.900	-15.4%	HSBC Bank Malta plc - EUR0.30	EUR	2.001	2.001	1.980	**1.980**	-0.020	-1.00%	**6**	**13,400**	Apr/Aug	0.137	2.04	6.91	1.37	1.45	0.181	10.93	
41,687	€70,827	1.810	1.419	-1.4%	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	**1.699**	-	-	-	-	April	0.038	3.97	2.24	2.05	0.83	0.098	17.30	
92,000	€86,480	1.000	0.870	4.4%	Middlesea Insurance plc - EUR0.21	EUR	-	-	-	**0.940**	-	-	-	-	May	0.045	2.24	4.79	0.79	1.19	0.066	14.35	
13,208	€10,566	0.800	0.597	0.0%	GlobalCapital plc - EUR0.2912	EUR	-	-	-	**0.800**	-	-	-	-	-	-	-	-	0.15	5.38	(0.277)	-	
271,397	$179,122	0.895	0.602	-25.5%	FIMBank plc - USD0.50	USD	-	-	-	**0.660**	-	-	-	-	-	-	-	-	0.75	0.88	(0.024)	-	
					Telecommunications																		
101,310	€262,393	2.600	1.800	41.9%	GO plc - EUR0.5823	EUR	2.589	2.590	2.589	**2.590**	0.001	0.04%	**3**	**1,571**	May	0.108	1.66	4.16	1.01	2.57	0.116	22.33	
					Food / Beverages																		
30,000	€87,000	3.000	2.700	1.8%	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	**2.900**	-	-	-	-	Oct/June	0.083 [2]	2.53	2.87	3.25	0.89	0.211	13.74	Interim Net Div of €0.0333 (Div Pyt Date: 17 OCT)
					Tourism																		
554,239	€332,543	0.920	0.600	-36.8%	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	**0.600**	-	-	-	-	-	-	-	-	1.09	0.55	0.000	-	
36,584	€29,999	0.950	0.770	-8.9%	Island Hotels Group Holdings plc - EUR1.00	EUR	-	-	-	**0.820**	-	-	-	-	-	-	-	-	0.96	0.86	0.015	53.95	
					Property																		
28,242	€17,228	0.625	0.560	6.1%	Plaza Centres plc - EUR0.20	EUR	-	-	-	**0.610**	-	-	-	-	June	0.037	1.18	6.00	0.72	0.85	0.028	21.71	
214,160	€49,257	0.310	0.230	-20.7%	MIDI plc - EUR0.20	EUR	-	-	-	**0.230**	-	-	-	-	-	-	-	-	0.29	0.80	(0.007)	-	
148,108	€82,941	0.561	0.530	5.7%	Malita Investments plc - EUR0.50	EUR	-	-	-	**0.560**	-	-	-	-	Apr/Sep[3]	0.035	2.39	6.23	0.60	0.94	0.054	10.33	
56,400	€29,610	0.550	0.511	1.9%	Tigné Mall plc - EUR0.50	EUR	-	-	-	**0.525**	-	-	-	-	June	0.019	1.57	3.66	0.50	1.04	0.020	26.77	
					Transport																		
135,300	€317,955	2.390	2.150	8.8%	Malta Int. Airport plc - 'A' EUR0.25	EUR	-	-	-	**2.350**	-	-	-	-	Jun/Sep	0.115	1.44	4.91	0.50	4.71	0.108	21.80	
					Oil & Gas Services																		
25,000	€31,875	1.330	1.200	-0.4%	Medserv plc - EUR0.10	EUR	-	-	-	**1.275**	-	-	-	-	Jun	0.024 [4]	0.65	1.88	0.31	4.15	0.016	82.26	
					Yacht Marina																		
10,000	€18,600	1.870	1.815	2.2%	Grand Harbour Marina plc - EUR0.2329	EUR	-	-	-	**1.860**	-	-	-	-	Mar	0.095	-	5.11	0.26	7.14	(0.010)	-	
					IT Services																		
20,572	£14,811	0.740	0.644	7.0%	6pm Holdings plc - GBP0.20	GBP	-	-	-	**0.720**	-	-	-	-	Jun	0.030	1.90	4.11	0.26	2.80	0.037	19.71	
29,604	€23,683	0.870	0.799	-5.9%	Crimsonwing plc - EUR0.10	EUR	-	-	-	**0.800**	-	-	-	-	-	-	-	-	0.16	5.07	0.052	15.30	
45,000	€132,300	2.950	2.125	36.5%	RS2 Software plc - EUR0.20	EUR	-	-	-	**2.940**	-	-	-	-	Jun	0.0222 [5]	2.93	0.76	0.51	5.82	0.065	45.18	
					Postal Operator																		
35,280	€39,514	1.150	1.020	-2.6%	MaltaPost plc - EUR0.25	EUR	-	-	-	**1.120**	-	-	-	-	Jan	0.059	0.97	5.28	0.49	2.29	0.037	30.03	
					ALTERNATIVE COMPANIES LIST																		
					Technology																		
31,899	€3,668	0.115	0.082	35.3%	Loqus Holdings plc - EUR0.2329	EUR	-	-	-	**0.115**	-	-	-	-	-	-	-	-	0.04	3.20	(0.026)	-	

Shares Issued 000's		2014 High	2014 Low		*CLOSE-ENDED COLLECTIVE INVESTMENT SCHEME*	Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Date	Net Div.	Div. Cover (1)	Net Div. Yield (2)	NAV per Share	Price to NAV	E.P.S Hist. (3)	P/E Ratio Hist. (4)	Notes
												%	#	*No. of Shares*		€	*times*	%			€		
1,832	€3,663	2.000	1.682	10.0%	Santumas Shareholdings plc - EUR0.55	EUR	-	-	-	**2.000**	-	-	-	-	-	-	-	-	3.985	0.50	0.311	6.43	

1) *BOV's 2014 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 10 held in January 2014.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.*

3) *The gross dividend of €0.0349 of Malita Investments plc is payable to the Ordinary 'B' shareholders.*

4) *The dividend distributed by Medserv plc of a total of EUR0.024 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

5) *The dividend distributed by RS2 Software plc of a total of EUR0.0222 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

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(1) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(2) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(3) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(4) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(5) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.