



Shares Issued 000's	Market Cap 000's	2019		YTD % Change	Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Net Div.	Net Div. Yield (a)	Div. Cover (b)	NAV/Share (c)	Price to NAV	E.P.S	P/E Ratio	Notes	
		High	Low																	Hist. (d)	Hist. (e)		
OFFICIAL LIST																							
Financial Services																							
530,772	€697,965	1.480	1.235	-1.1%																			
360,306	€619,726	1.810	1.600	-6.0%																			
44,178	€104,260	2.520	2.260	-3.3%																			
92,000	€207,920	2.400	1.830	13.6%	XD																		
30,000	€9,000	0.300	0.216	-9.6%																			
522,288	\$339,487	0.716	0.619	-13.3%	XB	USD	0.650	0.650	0.650	0.650	0.000	0.00%	1	15,000									
Telecommunications																							
101,310	€445,766	5.000	3.900	11.1%	XD	EUR	-	-	-	4.400	-	-	-	May	0.14 ²	3.18	1.34	1.11	3.96	0.187	23.50	Annual General Meeting - 28 May 2019	
Food / Beverages																							
30,000	€277,500	9.250	7.400	5.7%		EUR	-	-	-	9.250	-	-	-	Oct/June	0.120	1.30	4.00	3.34	2.77	0.480	19.27	Full-Year Results - 15 May 2019	
Tourism																							
615,685	€474,077	0.780	0.590	24.2%		EUR	0.770	0.770	0.770	0.770	0.010	1.32%	1	3,586					1.11	0.69	0.018	41.77	Annual General Meeting - 13 June 2019
Property																							
28,242	€29,372	1.040	0.990	2.0%	XD	EUR	-	-	-	1.040	-	-	-	June	0.029	2.83	1.32	0.99	1.05	0.039	26.80	Annual General Meeting - 5 June 2019	
214,160	€134,921	0.670	0.590	-6.0%		EUR	-	-	-	0.630	-	-	-	July	0.008	1.27	6.79	0.46	1.38	0.054	11.60	Annual General Meeting - 11 June 2019	
148,108	€124,411	0.960	0.805	-4.5%	XD	EUR	-	-	-	0.840	-	-	-	Apr/Sep	0.023	2.71	3.46	0.87	0.97	0.079	10.66	Dividend Payment Date - 10 May 2019	
56,400	€52,170	0.960	0.900	-4.1%		EUR	0.925	0.925	0.925	0.925	0.000	0.00%	1	1,000	Jun/Sep	0.026	2.81	1.68	0.83	1.12	0.044	21.21	Dividend Cut-Off Date - 18 June 2019
6,649	€9,442	1.420	1.420	0.0%		EUR	-	-	-	1.420	-	-	-	-	-	-	-	1.69	0.84	(0.026)	n/a		
101,310	€61,799	0.640	0.515	7.0%		EUR	0.610	0.610	0.610	0.610	0.005	0.83%	5	30,780	June	0.010	1.64	10.44	0.51	1.20	0.104	5.84	Dividend Cut-Off Date - 9 May 2019
30,000	€44,100	1.480	1.280	-2.0%		EUR	1.470	1.470	1.470	1.470	0.060	4.26%	6	27,200	June	0.007	0.45	3.87	1.26	1.17	0.026	56.98	Dividend Cut-Off Date - 22 May 2019
19,385	€12,212	0.650	0.600	-3.1%	XD	EUR	-	-	-	0.630	-	-	-	May/Sep	0.016	2.55	1.12	0.60	1.05	0.018	34.81	Annual General Meeting - 17 May 2019	
Retail																							
108,000	€180,360	1.670	1.310	25.6%		EUR	-	-	-	1.670	-	-	-	Sep/Dec	0.039	2.36	1.80	0.33	5.10	0.071	23.55		
Transport																							
135,300	€947,100	7.000	5.750	20.7%	XD	EUR	7.000	7.000	7.000	7.000	0.000	0.00%	7	9,096	Jun/Sep	0.120	1.71	1.87	0.83	8.41	0.224	31.22	Annual General Meeting - 15 May 2019
Oil & Gas Services																							
53,744	€55,894	1.170	0.960	-9.6%		EUR	-	-	-	1.040	-	-	-	Dec	-	-	-	0.36	2.89	(0.168)	n/a	Annual General Meeting - 27 May 2019	
Yacht Marina																							
20,000	€14,800	0.745	0.600	5.7%		EUR	-	-	-	0.740	-	-	-	Sep	-	-	-	0.16	4.50	0.021	35.32		
IT Services																							
171,528	€274,444	1.650	1.380	14.3%		EUR	1.600	1.600	1.600	1.600	0.020	1.27%	2	5,000	Jun	-	-	-	0.11	14.81	0.025	64.52	Bonus Issue Cut-Off Date - 15 May 2019
203,595	€109,941	0.580	0.490	10.2%		EUR	0.540	0.540	0.540	0.540	0.000	0.00%	1	1,850	-	-	-	0.03	16.02	0.022	24.55	Annual General Meeting - 27 May 2019	
Postal Operator																							
37,655	€49,704	1.580	1.170	-16.5%	XD	EUR	1.320	1.320	1.320	1.320	0.040	3.13%	3	20,269	Jan	0.040	3.03	1.15	0.70	1.88	0.046	28.76	
ALTERNATIVE COMPANIES LIST																							
Technology																							
31,899	€2,871	0.095	0.075	20.0%		EUR	-	-	-	0.090	-	-	-	-	-	-	-	0.07	1.21	0.020	4.47		

1) Excludes a special net dividend of €0.08696 per share for the 2018 financial year.

2) Excludes a special net interim dividend of €0.41 per share for the 2019 financial year.

(a) **Net Dividend Yield:** this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.

(b) **Dividend Cover:** the number of times that a company's earnings per share cover the net dividend payment.

(c) **Net Asset Value per Share:** The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.

(d) **Earnings per Share:** this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.

(e) **Price/Earnings Ratio:** this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

DISCLAIMER:

This Equity Market Summary is issued by Rizzo, Farrugia & Co. (Stockbrokers) Ltd. ("Rizzo Farrugia"). Rizzo Farrugia is a member of the Malta Stock Exchange (MSE) and licensed to conduct Investment Services business by the Malta Financial Services Authority (MFSA).

This Equity Market Summary is for information purposes only. It is not intended to be and should not be construed as an offer or solicitation to acquire or dispose of any of the securities mentioned herein. Information contained herein is based on data obtained from sources considered to be reliable, but no representations or guarantees are made by Rizzo Farrugia with regard to the accuracy of the data.

Since the buying and selling of securities by any person is dependent on that person's financial situation and an assessment of the suitability and appropriateness of the proposed transaction, no person should act upon any information contained herein without first obtaining investment advice. Please consider all the terms and conditions governing the relevant investment/s before making any investment decision.

Rizzo Farrugia accepts no responsibility or liability whatsoever for any expense, loss or damages arising out of, or in any way connected with, the use of all or any part of this document. Past performance is not necessarily a guide to future returns. The value of investments and the income derived therefrom may fall as well as rise and investors may not get back the amount originally invested. When an investment is denominated in a currency other than your local or reporting currency, changes in exchange rates may have an adverse effect on your investment. Equity markets are volatile and subject to fluctuations which cannot be reasonably foreseen. No part of this document may be reproduced at any time without the prior consent of Rizzo Farrugia.

Further details may be obtained from Rizzo, Farrugia & Co. (Stockbrokers) Ltd. - Airways House, Fourth Floor, High Street, Sliema, SLM1551, Malta
T. +356 2258 3000; E. info@rizzofarrugia.com; W. www.rizzofarrugia.com.