RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

**Malta Stock Exchange Equity Market Summary - 12 February 2015**
**Trading Hours - 09.30 a.m. to 12.30 p.m.**

**MSE Share Index 3,417.289 - 0.004%**

| Shares Issued 000's | Market Cap 000's | 2015 High | 2015 Low | YTD % Change | | Currency | Opening Price | Day's High | Day's Low | Closing Price | Change on previous close | % Change | No. of Trades | Turnover | Div. Date | Gross Div. | Div. Cover (1) | Gross Div. Yield (2) | NAV/ Share (3) | Price to NAV | E.P.S Hist. (4) | P/E Ratio Hist. (5) | Notes |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | ***OFFICIAL LIST*** | | | | | | | % | # | *No. of Shares* | | € | *times* | % | | | € | | |
| | | | | | **Financial Services** | | | | | | | | | | | | | | | | | | |
| 360,000 | €748,440 | 2.100 | 2.030 | **1.3%** | Bank of Valletta plc - EUR1.00[1] | EUR | 2.079 | 2.080 | 2.070 | **2.079** | **-0.001** | **-0.05%** | **20** | **60,018** | May/Dec | 0.124 | 2.38 | 5.95 | 1.70 | 1.22 | 0.192 | 10.86 | |
| 324,271 | €642,057 | 2.050 | 1.956 | **1.5%** | HSBC Bank Malta plc - EUR0.30 | EUR | 1.980 | 1.980 | 1.970 | **1.980** | **0.000** | **0.00%** | **6** | **40,613** | Apr/Aug | 0.137 | 2.04 | 6.91 | 1.37 | 1.45 | 0.181 | 10.93 | Full-Year Results - 23 February 2015 |
| 41,687 | €79,206 | 1.920 | 1.750 | **5.6%** | Lombard Bank Malta plc - EUR0.25 | EUR | - | - | - | **1.900** | - | - | - | - | April | 0.038 | 3.97 | 2.01 | 1.92 | 0.99 | 0.098 | 19.35 | Full-Year Results - 09 March 2015 |
| 92,000 | €92,000 | 1.000 | 0.950 | **0.6%** | Middlesea Insurance plc - EUR0.21 | EUR | 1.000 | 1.000 | 1.000 | **1.000** | **0.006** | **0.60%** | **4** | **4,700** | May | 0.045 | 2.24 | 4.50 | 0.79 | 1.26 | 0.066 | 15.26 | Full-Year Results - 11 March 2015 |
| 13,208 | €10,566 | - | - | 0.0% | GlobalCapital plc - EUR0.2912 | EUR | - | - | - | **0.800** | - | - | - | - | - | - | - | - | 0.15 | 5.38 | (0.277) | - | |
| 271,397 | $146,554 | 0.600 | 0.500 | **-10.0%** | FIMBank plc - USD0.50 | USD | - | - | - | **0.540** | - | - | - | - | - | - | - | - | 0.75 | 0.72 | (0.024) | - | Full-Year Results - 11 March 2015 |
| | | | | | **Telecommunications** | | | | | | | | | | | | | | | | | | |
| 101,310 | €268,472 | 2.650 | 2.560 | **3.9%** | GO plc - EUR0.5823 | EUR | - | - | - | **2.650** | - | - | - | - | May | 0.108 | 1.66 | 4.06 | 1.01 | 2.63 | 0.116 | 22.85 | |
| | | | | | **Food / Beverages** | | | | | | | | | | | | | | | | | | |
| 30,000 | €92,100 | 3.090 | 3.051 | **0.6%** | Simonds Farsons Cisk plc - EUR0.30 | EUR | 3.070 | 3.070 | 3.070 | **3.070** | **-0.010** | **-0.32%** | **1** | **350** | Oct/June | 0.083 [2] | 2.53 | 2.71 | 3.25 | 0.95 | 0.211 | 14.55 | |
| | | | | | **Tourism** | | | | | | | | | | | | | | | | | | |
| 554,239 | €343,628 | 0.650 | 0.560 | **7.1%** | Int. Hotel Investments plc - EUR1.00 | EUR | - | - | - | **0.620** | - | - | - | - | - | - | - | - | 1.09 | 0.57 | 0.000 | - | |
| 36,584 | €37,645 | 1.030 | 0.850 | **21.1%** | Island Hotels Group Holdings plc - EUR1.00 | EUR | 1.030 | 1.030 | 1.029 | **1.029** | **0.000** | **0.00%** | **2** | **3,030** | - | - | - | - | 0.96 | 1.07 | 0.015 | 67.70 | |
| | | | | | **Property** | | | | | | | | | | | | | | | | | | |
| 28,242 | €20,052 | 0.710 | 0.650 | **9.2%** | Plaza Centres plc - EUR0.20 | EUR | - | - | - | **0.710** | - | - | - | - | June | 0.037 | 1.18 | 5.15 | 0.72 | 0.99 | 0.028 | 25.27 | Full-Year Results - 18 March 2015 |
| 214,160 | €49,471 | 0.240 | 0.210 | **-3.7%** | MIDI plc - EUR0.20 | EUR | - | - | - | **0.231** | - | - | - | - | - | - | - | - | 0.29 | 0.81 | (0.007) | - | |
| 148,108 | €108,119 | 0.730 | 0.640 | **14.1%** | Malita Investments plc - EUR0.50 | EUR | 0.730 | 0.730 | 0.730 | **0.730** | **0.000** | **0.00%** | **3** | **10,000** | Apr/Sep[3] | 0.035 | 2.39 | 4.78 | 0.60 | 1.22 | 0.054 | 13.47 | |
| 56,400 | €37,788 | 0.670 | 0.600 | **11.7%** | Tigné Mall plc - EUR0.50 | EUR | - | - | - | **0.670** | - | - | - | - | June | 0.019 | 1.57 | 2.87 | 0.50 | 1.33 | 0.020 | 34.17 | |
| 1,832 | €3,663 | 2.000 | 2.000 | 0.0% | Santumas Shareholdings plc - EUR0.55 | EUR | - | - | - | **2.000** | - | - | - | - | - | - | - | - | 4.01 | 0.50 | 0.311 | 6.43 | |
| | | | | | **Transport** | | | | | | | | | | | | | | | | | | |
| 135,300 | €340,956 | 2.540 | 2.355 | **7.2%** | Malta Int. Airport plc - 'A' EUR0.25 | EUR | - | - | - | **2.520** | - | - | - | - | Jun/Sep | 0.115 | 1.44 | 4.58 | 0.50 | 5.05 | 0.108 | 23.38 | Full-Year Results - 24 February 2015 |
| | | | | | **Oil & Gas Services** | | | | | | | | | | | | | | | | | | |
| 25,000 | €35,500 | 1.480 | 1.450 | **-2.1%** | Medserv plc - EUR0.10 | EUR | - | - | - | **1.420** | - | - | - | - | Jun | 0.024 [4] | 0.65 | 1.69 | 0.31 | 4.62 | 0.016 | 91.61 | Full-Year Results - 23 March 2015 |
| | | | | | **Yacht Marina** | | | | | | | | | | | | | | | | | | |
| 10,000 | €17,500 | 1.865 | 1.750 | **-6.2%** | Grand Harbour Marina plc - EUR0.2329 | EUR | - | - | - | **1.750** | - | - | - | - | Mar | 0.095 | - | 5.43 | 0.26 | 6.71 | (0.010) | - | |
| | | | | | **IT Services** | | | | | | | | | | | | | | | | | | |
| 20,572 | £14,400 | 0.700 | 0.700 | 0.0% | 6pm Holdings plc - GBP0.20 | GBP | - | - | - | **0.700** | - | - | - | - | Jun | 0.0296 | 1.90 | 4.23 | 0.2568 | 2.73 | 0.037 | 19.16 | |
| 30,200 | €25,821 | 0.860 | 0.830 | **-0.6%** | Crimsonwing plc - EUR0.10 | EUR | - | - | - | **0.855** | - | - | - | - | - | - | - | - | 0.18 | 4.65 | 0.052 | 16.35 | |
| 45,000 | €133,200 | 2.980 | 2.900 | **1.4%** | RS2 Software plc - EUR0.20 | EUR | - | - | - | **2.960** | - | - | - | - | Jun | 0.0222 [5] | 2.93 | 0.75 | 0.51 | 5.86 | 0.065 | 45.48 | |
| | | | | | **Postal Operator** | | | | | | | | | | | | | | | | | | |
| 36,307 | €49,014 | 1.350 | 1.200 | **12.5%** | MaltaPost plc - EUR0.25 | EUR | 1.350 | 1.350 | 1.350 | **1.350** | **0.000** | **0.00%** | **2** | **5,084** | Jan | 0.062 | 1.29 | 4.56 | 0.50 | 2.69 | 0.052 | 26.21 | |
| | | | | | ***ALTERNATIVE COMPANIES LIST*** | | | | | | | | | | | | | | | | | | |
| | | | | | **Technology** | | | | | | | | | | | | | | | | | | |
| 31,899 | €3,828 | 0.149 | 0.120 | **-14.3%** | Loqus Holdings plc - EUR0.2329 | EUR | 0.120 | 0.120 | 0.120 | **0.120** | **-0.020** | **-14.29%** | **1** | **4,608** | - | - | - | - | 0.04 | 3.34 | (0.026) | - | |

***1)*** *BOV's 2015 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 11 held in January 2015.*

***2)*** *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.*

***3)*** *The gross dividend of €0.0349 of Malita Investments plc is payable to the Ordinary 'B' shareholders.*

***4)*** *The dividend distributed by Medserv plc of a total of EUR0.024 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

***5)*** *The dividend distributed by RS2 Software plc of a total of EUR0.0222 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

**Rizzo, Farrugia & Co. (Stockbrokers) Ltd.**
Airways House, Third Floor, High Street, Sliema SLM 1549
Telephone: +356 2258 3000; Fax: +356 2258 3001
Email: info@rizzofarrugia.com; Website: www.rizzofarrugia.com

*(1)* ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
*(2)* ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
*(3)* ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
*(4)* ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
*(5)* ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.