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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 12 December 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Price Index **4,470.561** **+ 0.588%**

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST							%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																				
420,000	€764,400	2.270	1.740	-12.9%	Bank of Valletta plc - EUR1.00	EUR	1.800	1.820	1.800	**1.820**	0.020	1.11%	13	152,191	May/Dec	0.115	6.34	0.075	4.12	3.01	1.79	1.02	0.226	8.07	
360,306	€644,948	2.099	1.750	-5.8%	HSBC Bank Malta plc - EUR0.30	EUR	1.790	1.790	1.790	**1.790**	-0.009	-0.50%	1	2,846	Apr/Aug	0.112	6.26	0.073	4.07	1.53	1.33	1.35	0.112	16.04	
44,178	€100,726	2.499	2.200	-0.9%	Lombard Bank Malta plc - EUR0.25	EUR	2.280	2.280	2.280	**2.280**	0.050	2.24%	2	2,972	April	0.040	1.75	0.026	1.14	4.13	2.13	1.07	0.107	21.31	
92,000	€163,944	2.250	1.750	-20.8%	Mapfre Middlesea plc - EUR0.21	EUR	1.781	1.782	1.780	**1.782**	-0.033	-1.82%	3	6,012	May	-	-	0.038 [1]	2.15	1.32	0.96	1.86	0.050	35.41	
30,000	€9,360	0.410	0.290	-23.9%	GlobalCapital plc - EUR0.2912	EUR	-	-	-	**0.312**	-	-	-	-	-	-	-	-	-	-	0.56	0.56	0.071	4.39	
314,479	$220,135	0.899	0.600	-22.2%	FIMBank plc - USD0.50	USD	0.665	0.700	0.665	**0.700**	0.051	7.86%	3	25,000	-	-	-	-	-	-	0.50	1.39	0.016	44.09	
					Telecommunications																				
101,310	€359,652	3.620	3.060	8.6%	GO plc - EUR0.5823	EUR	3.550	3.550	3.550	**3.550**	-0.030	-0.84%	3	4,200	May	0.169	4.77	0.110	3.10	1.66	0.97	3.67	0.182	19.50	
					Food / Beverages																				
30,000	€270,030	9.690	7.000	28.6%	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	**9.001**	-	-	-	-	Oct/June	-	-	0.113 [2]	1.26	3.57	4.23	2.13	0.404	22.26	
					Tourism																				
615,685	€381,725	0.659	0.567	-3.9%	Int. Hotel Investments plc - EUR1.00	EUR	0.615	0.620	0.615	**0.620**	**0.000**	**0.00%**	2	12,227	-	-	-	-	-	-	1.07	0.58	(0.012)	-	
					Property																				
28,242	€28,807	1.150	1.000	-6.4%	Plaza Centres plc - EUR0.20	EUR	-	-	-	**1.020**	-	-	-	-	June	0.045	4.43	0.029	2.88	1.53	0.92	1.11	0.045	22.74	
214,160	€74,314	0.351	0.300	-1.1%	MIDI plc - EUR0.20	EUR	-	-	-	**0.347**	-	-	-	-	July	0.011	3.10	0.007	2.02	-	0.31	1.13	(0.012)	-	
148,108	€111,822	0.858	0.680	-11.9%	Malita Investments plc - EUR0.50	EUR	-	-	-	**0.755**	-	-	-	-	Apr/Sep	0.036	4.72	0.023	3.06	1.87	0.75	1.01	0.043	17.41	
56,400	€54,426	1.180	0.900	-18.9%	Tigné Mall plc - EUR0.50	EUR	-	-	-	**0.965**	-	-	-	-	Jun/Sep	0.038	3.99	0.025	2.59	1.45	0.64	1.51	0.036	26.60	
6,649	€9,974	1.500	0.933	78.6%	Santumas Shareholdings plc - EUR0.275	EUR	-	-	-	**1.500**	-	-	-	-	-	-	-	-	-	-	1.73	0.87	0.239	6.28	
101,310	€44,779	0.595	0.440	-25.1%	Malta Properties Company plc - EUR0.32	EUR	0.440	0.442	0.440	**0.442**	-0.013	-2.86%	2	22,000	-	-	-	-	-	-	0.36	1.22	0.025	17.54	
					Retail																				
108,000	€156,600	1.500	1.200	45.0%	PG plc - EUR0.25	EUR	-	-	-	**1.450**	-	-	-	-	-	-	-	-	-	-	0.26	5.63	0.068	21.28	PG plc - Board Meeting - 20 December 2017
					Transport																				
135,300	€633,204	4.800	4.026	15.6%	Malta Int. Airport plc - 'A' EUR0.25	EUR	4.680	4.680	4.680	**4.680**	0.015	0.32%	2	2,566	Jun/Sep	0.154	3.29	0.100	2.14	1.55	0.64	7.31	0.155	30.18	
					Oil & Gas Services																				
53,744	€60,194	1.660	1.100	-30.0%	Medserv plc - EUR0.10	EUR	1.102	1.120	1.102	**1.120**	0.019	1.73%	10	14,000	Dec	-	-	-	-	-	0.41	2.73	0.059	18.88	
					Yacht Marina																				
20,000	€15,260	0.901	0.726	-12.2%	Grand Harbour Marina plc - EUR0.12	EUR	-	-	-	**0.763**	-	-	-	-	Sep	0.037	4.84	0.024	3.15	0.78	0.15	5.24	0.019	40.16	
					IT Services																				
171,528	€262,094	1.860	1.348	-9.0%	RS2 Software plc - EUR0.06	EUR	1.515	1.528	1.515	**1.528**	0.048	3.24%	5	16,600	Jun	-	-	0.009	0.60	0.36	0.13	11.94	0.003	454.31	
					Postal Operator																				
37,655	€79,828	2.120	1.900	4.4%	MaltaPost plc - EUR0.25	EUR	-	-	-	**2.120**	-	-	-	-	Jan	0.062	2.90	0.040	1.89	1.35	0.63	3.38	0.054	39.41	Dividend Cut-Off Date - 5 January 2018
					ALTERNATIVE COMPANIES LIST																				
					Technology																				
31,899	€5,582	0.175	0.165	6.1%	Logus Holdings plc - EUR0.2329	EUR	-	-	-	**0.175**	-	-	-	-	-	-	-	-	-	-	0.03	5.12	0.002	-	Annual General Meeting - 30 January 2018

1) The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.

2) The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.

3) The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.

(a) **Gross Dividend Yield**: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.
(b) **Net Dividend Yield**: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.
(c) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.
(d) **Net Asset Value per Share**: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
(e) **Earnings per Share**: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
(f) **Price/Earnings Ratio**: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

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