RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Shares Issued 000's	Market Cap 000's	2014 High	Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover No. of Shares	Div. Date	Gross Div. €	Div. Cover (1) times	Gross Div. Yield (2) %	NAV/ Share (3)	Price to NAV	E.P.S Hist. (4) €	P/E Ratio Hist. (5)	Notes
					OFFICIAL LIST							%	#										
					Financial Services																		
330,000	€739,200	2.500	2.010	-7.0%	Bank of Valletta plc - EUR1.00[1] XD	EUR	2.231	2.240	2.231	2.240	-0.040	-1.75%	13	18,786	May/Dec	0.135	2.40	6.03	1.86	1.21	0.210	10.65	Annual General Meeting - 17 December 2014
324,271	€638,815	2.367	1.900	-15.8%	HSBC Bank Malta plc - EUR0.30	EUR	1.974	1.974	1.970	1.970	-0.004	-0.20%	6	20,620	Apr/Aug	0.137	2.04	6.94	1.37	1.44	0.181	10.88	
41,687	€72,953	1.810	1.419	1.5%	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	1.750	-	-	-	-	April	0.038	3.97	2.18	1.92	0.91	0.098	17.82	
92,000	€91,080	1.000	0.870	10.0%	Middlesea Insurance plc - EUR0.21	EUR	-	-	-	0.990	-	-	-	-	May	0.045	2.24	4.55	0.79	1.25	0.066	15.11	
13,208	€10,566	0.800	0.597	0.0%	GlobalCapital plc - EUR0.2912	EUR	-	-	-	0.800	-	-	-	-	-	-	-	-	0.15	5.38	(0.277)	-	
271,397	$170,980	0.895	0.600	-28.9%	FIMBank plc - USD0.50	USD	0.630	0.630	0.630	0.630	0.000	0.00%	1	1,000	-	-	-	-	0.75	0.84	(0.024)	-	
					Telecommunications																		
101,310	€262,899	2.700	1.800	42.2%	GO plc - EUR0.5823	EUR	-	-	-	2.595	-	-	-	-	May	0.108	1.66	4.15	1.01	2.57	0.116	22.37	
					Food / Beverages																		
30,000	€90,300	3.020	2.700	5.6%	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	3.010	-	-	-	-	Oct/June	0.083 [2]	2.53	2.77	3.25	0.93	0.211	14.27	
					Tourism																		
554,239	€310,374	0.920	0.535	-41.1%	Int. Hotel Investments plc - EUR1.00	EUR	0.560	0.560	0.560	0.560	0.000	0.00%	1	7,200	-	-	-	-	1.09	0.51	0.000	-	
36,584	€31,096	0.950	0.770	-5.6%	Island Hotels Group Holdings plc - EUR1.00	EUR	-	-	-	0.850	-	-	-	-	-	-	-	-	0.96	0.89	0.015	55.92	
					Property																		
28,242	€17,510	0.625	0.560	7.8%	Plaza Centres plc - EUR0.20	EUR	-	-	-	0.620	-	-	-	-	June	0.037	1.18	5.90	0.72	0.86	0.028	22.06	
214,160	€44,974	0.310	0.210	-27.6%	MIDI plc - EUR0.20	EUR	-	-	-	0.210	-	-	-	-	-	-	-	-	0.29	0.73	(0.007)	-	
148,108	€88,865	0.600	0.520	13.2%	Malita Investments plc - EUR0.50	EUR	0.600	0.600	0.600	0.600	0.020	3.45%	3	27,000	Apr/Sep[3]	0.035	2.39	5.82	0.60	1.00	0.054	11.07	
56,400	€31,020	0.550	0.511	6.8%	Tigné Mall plc - EUR0.50	EUR	-	-	-	0.550	-	-	-	-	June	0.019	1.57	3.50	0.50	1.09	0.020	28.05	
1,832	€3,663	2.000	1.682	10.0%	Santumas Shareholdings plc - EUR0.55	EUR	-	-	-	2.000	-	-	-	-	-	-	-	-	3.98	0.50	0.311	6.43	
					Transport																		
135,300	€324,720	2.400	2.150	11.1%	Malta Int. Airport plc - 'A' EUR0.25	EUR	-	-	-	2.400	-	-	-	-	Jun/Sep	0.115	1.44	4.81	0.50	4.81	0.108	22.26	
					Oil & Gas Services																		
25,000	€33,125	1.330	1.200	3.5%	Medserv plc - EUR0.10	EUR	-	-	-	1.325	-	-	-	-	Jun	0.024 [4]	0.65	1.81	0.31	4.32	0.016	85.48	
					Yacht Marina																		
10,000	€18,700	1.870	1.815	2.7%	Grand Harbour Marina plc - EUR0.2329	EUR	-	-	-	1.870	-	-	-	-	Mar	0.095	-	5.08	0.26	7.17	(0.010)	-	
					IT Services																		
20,572	£14,811	0.740	0.644	7.0%	6pm Holdings plc - GBP0.20	GBP	-	-	-	0.720	-	-	-	-	Jun	0.030	1.90	4.11	0.26	2.80	0.037	19.71	
29,670	€23,410	0.870	0.789	-7.2%	Crimsonwing plc - EUR0.10	EUR	-	-	-	0.789	-	-	-	-	-	-	-	-	0.16	5.00	0.052	15.09	
45,000	€132,300	2.950	2.125	36.5%	RS2 Software plc - EUR0.20	EUR	-	-	-	2.940	-	-	-	-	Jun	0.0222 [5]	2.93	0.76	0.51	5.82	0.065	45.18	
					Postal Operator																		
35,280	€41,631	1.200	1.020	2.6%	MaltaPost plc - EUR0.25	EUR	-	-	-	1.180	-	-	-	-	Jan	0.059	0.97	5.01	0.49	2.42	0.037	31.64	
					ALTERNATIVE COMPANIES LIST																		
					Technology																		
31,899	€3,668	0.115	0.082	35.3%	Loqus Holdings plc - EUR0.2329	EUR	-	-	-	0.115	-	-	-	-	-	-	-	-	0.04	3.20	(0.026)	-	Annual General Meeting - 15 December 2014

1) *BOV's 2014 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 10 held in January 2014.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.*

3) *The gross dividend of €0.0349 of Malita Investments plc is payable to the Ordinary 'B' shareholders.*

4) *The dividend distributed by Medserv plc of a total of EUR0.024 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

5) *The dividend distributed by RS2 Software plc of a total of EUR0.0222 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

(1) **Dividend Cover** : the number of times that a company's earnings per share cover the net dividend payment.
(2) **Gross Dividend Yield** : this shows the return offered to the investor <u>before</u> income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.
(3) **Net Asset Value per Share** : The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
(4) **Earnings per Share** : this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
(5) **Price/Earnings Ratio** : this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.