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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 15 September 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Price Index 4,640.904 - 0.147%

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																					
420,000	€877,800	2.270	1.990	**0.0%**	Bank of Valletta plc - EUR1.00		EUR	2.105	2.105	2.090	**2.090**	**-0.015**	**-0.71%**	**8**	**17,531**	May/Dec	0.115	5.52	0.075	3.59	3.01	1.79	1.17	0.226	9.27	
360,306	€691,788	2.099	1.900	**1.1%**	HSBC Bank Malta plc - EUR0.30		EUR	1.920	1.920	1.915	**1.920**	**0.000**	**0.00%**	**6**	**14,885**	Apr/Aug	0.112	5.83	0.073	3.79	1.53	1.33	1.45	0.112	17.20	
44,178	€97,191	2.499	2.200	**-4.3%**	Lombard Bank Malta plc - EUR0.25		EUR	-	-	-	**2.200**	-	-	-	-	April	0.040	1.82	0.026	1.18	4.13	2.13	1.04	0.107	20.57	
92,000	€172,960	2.250	1.750	**-16.4%**	Mapfre Middlesea plc - EUR0.21		EUR	-	-	-	**1.880**	-	-	-	-	May	-	-	0.038 [1]	2.04	1.32	0.96	1.96	0.050	37.36	
30,000	€12,000	0.410	0.290	**-2.4%**	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.400**	-	-	-	-	-	-	-	-	-	-	0.56	0.72	0.071	5.63	
314,479	$235,859	0.899	0.700	**-16.7%**	FIMBank plc - USD0.50		USD	-	-	-	**0.750**	-	-	-	-	-	-	-	-	-	-	0.50	1.49	0.016	47.24	
					Telecommunications																					
101,310	€359,652	3.600	3.060	**8.6%**	GO plc - EUR0.5823		EUR	3.550	3.550	3.550	**3.550**	**-0.020**	**-0.56%**	**1**	**1,350**	May	0.169	4.77	0.110	3.10	1.66	0.97	3.67	0.182	19.50	
					Food / Beverages																					
30,000	€256,500	8.550	7.000	**22.1%**	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**8.550**	-	-	-	-	Oct/June	-	-	0.113 [2]	1.33	3.57	4.11	2.08	0.404	21.14	Interim Results - 27 September 2017
					Tourism																					
615,685	€374,952	0.659	0.567	**-5.6%**	Int. Hotel Investments plc - EUR1.00		EUR	-	-	-	**0.609**	-	-	-	-	-	-	-	-	-	-	1.10	0.55	(0.012)	-	
					Property																					
28,242	€29,654	1.150	1.000	**-3.7%**	Plaza Centres plc - EUR0.20		EUR	-	-	-	**1.050**	-	-	-	-	June	0.045	4.30	0.029	2.80	1.53	0.92	1.14	0.045	23.41	
214,160	€66,390	0.351	0.300	**-11.7%**	MIDI plc - EUR0.20		EUR	0.310	0.310	0.310	**0.310**	**0.000**	**0.00%**	**1**	**14,000**	July	0.011	3.47	0.007	2.26	-	0.31	1.01	(0.012)	-	
148,108	€110,933	0.858	0.680	**-12.6%**	Malita Investments plc - EUR0.50		EUR	-	-	-	**0.749**	-	-	-	-	Apr/Sep	0.036	4.75	0.023	3.09	1.87	0.75	1.00	0.043	17.27	
56,400	€54,144	1.180	0.900	**-19.3%**	Tigné Mall plc - EUR0.50		EUR	-	-	-	**0.960**	-	-	-	-	Jun/Sep	0.038	4.01	0.025	2.60	1.45	0.64	1.50	0.036	26.46	
4,433	€9,708	2.245	1.400	**73.8%**	Santumas Shareholdings plc - EUR0.275		EUR	-	-	-	**2.190**	-	-	-	-	-	-	-	-	-	-	2.59	0.85	0.358	6.12	Annual General Meeting - 27 October 2017
101,310	€52,580	0.595	0.500	**-12.0%**	Malta Properties Company plc - EUR0.32		EUR	0.503	0.519	0.503	**0.519**	**0.014**	**2.77%**	**2**	**2,500**	-	-	-	-	-	-	0.36	1.44	0.025	20.60	
					Retail																					
108,000	€152,172	1.410	1.200	**40.9%**	PG plc - EUR0.25		EUR	1.409	1.409	1.409	**1.409**	**-0.001**	**-0.07%**	**2**	**10,000**	-	-	-	-	-	-	0.26	5.47	0.068	20.68	Annual General Meeting - 19 October 2017
					Transport																					
135,300	€575,025	4.280	4.026	**4.9%**	Malta Int. Airport plc - 'A' EUR0.25	**XD**	EUR	4.260	4.260	4.240	**4.250**	**0.009**	**0.21%**	**3**	**9,727**	Jun/Sep	0.154	3.62	0.100	2.35	1.55	0.64	6.64	0.155	27.41	Dividend Payment Date - 22 September 2017
					Oil & Gas Services																					
53,744	€64,493	1.660	1.190	**-25.0%**	Medserv plc - EUR0.10		EUR	-	-	-	**1.200**	-	-	-	-	Dec	-	-	-	-	-	0.41	2.92	0.059	20.23	
					Yacht Marina																					
20,000	€17,880	0.901	0.820	**2.9%**	Grand Harbour Marina plc - EUR0.12		EUR	-	-	-	**0.894**	-	-	-	-	Sep	0.037	4.13	0.024	2.68	0.78	0.15	6.14	0.019	47.05	
					IT Services																					
171,528	€298,458	1.860	1.348	**3.6%**	RS2 Software plc - EUR0.06		EUR	-	-	-	**1.740**	-	-	-	-	Jun	-	-	0.009	0.53	0.36	0.13	13.60	0.003	517.34	
					Postal Operator																					
37,655	€71,544	2.080	1.900	**-6.4%**	MaltaPost plc - EUR0.25		EUR	-	-	-	**1.900**	-	-	-	-	Jan	0.062	3.24	0.040	2.11	1.40	0.60	3.16	0.056	33.83	
					ALTERNATIVE COMPANIES LIST																					
					Technology																					
31,899	€5,582	0.175	0.165	**6.1%**	Loqus Holdings plc - EUR0.2329		EUR	-	-	-	**0.175**	-	-	-	-	-	-	-	-	-	-	0.03	5.12	0.002	-	

1) *The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.*

3) *The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

(a) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield*** *: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

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