RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 29 July 2014
Trading Hours - 09.30 a.m. to 12.30 p.m.

MSE Share Index 3,355.587 - 0.199%

Shares Issued 000's	Market Cap 000's	2014 High	2014 Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Date	Gross Div.	Div. Cover (1)	Gross Div. Yield (2)	NAV/ Share (3)	Price to NAV	E.P.S Hist. (4)	P/E Ratio Hist. (5)	Notes
					OFFICIAL LIST							%	#	*No. of Shares*		€	*times*	%			€		
					Financial Services																		
330,000	€686,400	2.500	2.010	**-13.6%**	Bank of Valletta plc - EUR1.00[1]	EUR	2.100	2.100	2.080	**2.080**	**-0.012**	**-0.57%**	**9**	**18,108**	May/Dec	0.173	2.13	8.30	1.77	1.17	0.240	8.68	
324,271	€648,867	2.367	2.000	**-14.5%**	HSBC Bank Malta plc - EUR0.30	EUR	2.001	2.001	2.001	**2.001**	**-0.003**	**-0.15%**	**1**	**2,000**	Apr/Aug	0.137	2.04	6.84	1.30	1.53	0.181	11.05	Interim Results - 4 August 2014
41,687	€0	1.810	1.419	**-100.0%**	Lombard Bank Malta plc - EUR0.25	EUR									April	0.038	3.97	#DIV/0!	1.90	0.00	0.098	0.00	Interim Results - 20 August 2014
92,000	€80,040	1.000	0.870	**-3.3%**	Middlesea Insurance plc - EUR0.21	EUR	0.870	0.870	0.870	**0.870**	**0.000**	**0.00%**	**1**	**86**	May	0.045	2.24	5.17	0.79	1.10	0.066	13.28	
13,208	€8,704	0.750	0.597	**-17.6%**	GlobalCapital plc - EUR0.2912	EUR				**0.659**					-	-	-	-	0.23	2.83	(0.277)	-	
263,704	$197,251	0.895	0.700	**-15.6%**	FIMBank plc - USD0.50	USD				**0.748**					-	-	-	-	0.75	0.99	(0.024)	-	Interim Results - 5 August 2014
					Telecommunications																		
101,310	€241,118	2.380	1.800	**30.4%**	GO plc - EUR0.5823	EUR	2.380	2.380	2.380	**2.380**	**0.020**	**0.85%**	**1**	**5,000**	May	0.108	1.66	4.52	1.02	2.33	0.116	20.52	
					Food / Beverages																		
30,000	€85,500	3.000	2.850	0.0%	Simonds Farsons Cisk plc - EUR0.30	EUR	2.850	2.850	2.850	**2.850**	**-0.100**	**-3.39%**	**1**	**417**	Oct/June	0.083 [2]	2.53	2.92	3.18	0.90	0.211	13.51	
					Tourism																		
554,239	€421,222	0.920	0.700	**-20.0%**	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	**0.760**	-	-	-	-	-	-	-	-	1.13	0.67	0.000	-	
36,584	€29,999	0.950	0.770	**-8.9%**	Island Hotels Group Holdings plc - EUR1.00	EUR	-	-	-	**0.820**	-	-	-	-	-	-	-	-	0.96	0.86	0.015	53.95	
					Property																		
28,242	€16,945	0.625	0.560	**4.3%**	Plaza Centres plc - EUR0.20	EUR	-	-	-	**0.600**	-	-	-	-	June	0.037	1.18	6.10	0.72	0.83	0.028	21.35	
214,160	€51,398	0.310	0.240	**-17.2%**	MIDI plc - EUR0.20	EUR	-	-	-	**0.240**	-	-	-	-	-	-	-	-	0.29	0.82	(0.007)	-	Interim Results - 26 August 2014
148,108	€81,459	0.560	0.530	**3.8%**	Malita Investments plc - EUR0.50	EUR	-	-	-	**0.550**	-	-	-	-	Apr / Sep [3]	0.035	2.39	6.35	0.55	0.99	0.054	10.15	Interim Results - 29 July 2014
56,400	€29,046	0.550	0.511	0.0%	Tigné Mall plc - EUR0.50	EUR				**0.515**					June	0.019	1.57	3.73	0.51	1.01	0.020	26.26	
					Transport																		
135,300	€311,190	2.350	2.150	**6.5%**	Malta Int. Airport plc - 'A' EUR0.25	EUR	2.300	2.300	2.300	**2.300**	**0.000**	**0.00%**	**4**	**3,800**	Jun / Sept	0.115	1.44	5.02	0.50	4.65	0.108	21.34	Interim Results - 30 July 2014
					Oil & Gas Services																		
25,000	€32,500	1.330	1.200	**1.6%**	Medserv plc - EUR0.10	EUR	-	-	-	**1.300**	-	-	-	-	Jun	0.024 [4]	0.65	1.85	0.32	4.12	0.016	83.87	
					Yacht Marina																		
10,000	€18,700	1.870	1.815	**2.7%**	Grand Harbour Marina plc - EUR0.2329	EUR	-	-	-	**1.870**	-	-	-	-	Mar	0.095	-	5.08	0.35	5.36	(0.010)	-	
					IT Services																		
20,572	£15,223	0.740	0.644	**9.9%**	6pm Holdings plc - GBP0.20	GBP	-	-	-	**0.740**	-	-	-	-	Jun	0.030	1.90	4.00	0.27	2.76	0.037	20.25	
29,582	€24,110	0.870	0.800	**-4.1%**	Crimsonwing plc - EUR0.10	EUR				**0.815**					-	-	-	-	0.16	5.17	0.052	15.58	Annual General Meeting - 21 August 2014
45,000	€114,750	2.730	2.125	**18.4%**	RS2 Software plc - EUR0.20	EUR	2.500	2.550	2.500	**2.550**	**0.000**	**0.00%**	**3**	**54,662**	Jun	0.0222 [5]	2.93	0.87	0.48	5.34	0.065	39.18	
					Postal Operator																		
35,280	€39,514	1.150	1.020	**-2.6%**	MaltaPost plc - EUR0.25	EUR	1.100	1.120	1.100	**1.120**	**0.000**	**0.00%**	**2**	**2,899**	Jan	0.059	0.97	5.28	0.49	2.29	0.037	30.03	
					ALTERNATIVE COMPANIES LIST																		
					Technology																		
31,899	€3,349	0.105	0.082	**23.5%**	Loqus Holdings plc - EUR0.2329	EUR	-	-	-	**0.105**	-	-	-	-	-	-	-	-	0.04	2.92	(0.026)	-	

Shares Issued 000's		2014 High	2014 Low		*CLOSE-ENDED COLLECTIVE INVESTMENT SCHEME*	Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Date	Net Div.	Div. Cover (1)	Net Div. Yield (2)	NAV per Share	Price to NAV	E.P.S Hist. (3)	P/E Ratio Hist. (4)	Notes
												%	#	*No. of Shares*		€	*times*	%			€		
1,665	€3,313	2.200	1.850	**-0.5%**	Santumas Shareholdings plc - EUR0.5823	EUR	-	-	-	**1.990**	-	-	-	-	Oct	0.060	5.15	3.02	4.097	0.49	0.309	6.44	

1) *BOV's 2014 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 10 held in January 2014.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.*

3) *The gross dividend of €0.0349 of Malita Investments plc is payable to the Ordinary 'B' shareholders.*

4) *The dividend distributed by Medserv plc of a total of EUR0.024 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

5) *The dividend distributed by RS2 Software plc of a total of EUR0.0222 per share for the year ended 31 December 2013 represents a net dividend to shareholders.*

Rizzo, Farrugia & Co. (Stockbrokers) Ltd.
Airways House, Third Floor, High Street, Sliema SLM 1549
Telephone: +356 2258 3000; Fax: +356 2258 3001
Email: info@rizzofarrugia.com; Website: www.rizzofarrugia.com

(1) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(2) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(3) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(4) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(5) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.