

Local Stock Market Report for the period: 28 March to 1 April 2022

HIGHLIGHTS

- **Trading in BMIT and MIA shares take centre-stage**
- **RF MGS Index touches new multi-year low**
- **RF Corporate Bond Index registers 6-week losing streak**

Trading in BMIT and MIA shares take centre-stage

The **MSE Equity Price Index** extended its recent negative run as it dropped by another 0.31% to 3,634.200 points, after partially recovering from an over 16-month low of 3,620.657 points on Wednesday. The declines in 7 companies including BOV and HSBC outweighed the gains in another 8 equities. Meanwhile, four other equities closed the week unchanged. Despite being a shortened trading week, trading value increased to €0.7 million from €0.4 million last week, with more than half of the value of shares traded were on BMIT and MIA.

BMIT Technologies plc added 0.4% to regain the €0.50 level as 394,527 shares changed hands with a market value of just under €0.2 million. On Tuesday, BMIT published its 2021 full-year financial results. Revenues increased by 5.5% to a record of €25.3 million as despite the challenges brought about by the pandemic, BMIT registered double-digit growth in the provision of cloud and managed services, as well the resale of hardware and software. Although costs increased in line with the expansion in business, BMIT reported a near 7% growth in net profit to an all-time high of just over €5 million which, in turn, translates into a return on equity of 45%. The Directors are recommending the payment of a net dividend of €0.02497 per share compared to the net dividend of €0.02922 per share paid for the 2020 financial year. Shareholders as at close of trading on 20 April will be entitled to receive the dividend which is expected to be paid on 26 May. In its commentary, BMIT explained that it is continuing with its transformation to a full suite advisor and provider of technology solutions by extending its product and service portfolio. Moreover, the company will seek to expand its horizons beyond Malta and also develop new capabilities which will allow the company to reap the opportunities brought about by existing and emerging technologies.

BMIT's parent company – **GO plc** – moved 1.9% higher to the €3.30 level on activity totalling 21,788 shares. On Wednesday, GO published its 2021 full-year financial results. Revenues increased by 4.6% to a record of €193.7 million (2020: €185.2 million) reflecting growth across all three operating segments. The operating profit increased by 10.2% to €23.5 million whilst the EBIT margin improved 12.1% compared to 11.5% in 2020. The 2021 financial performance was adversely impacted by the non-recurrence of

a €3.1 million gain recorded in 2020 after the Group disposed of its shares in Forthnet S.A. Moreover, throughout 2021, GO incurred higher net finance costs as these amounted to €5.63 million compared to €3.5 million in 2020. Overall, GO reported a decline in net profit to €10.4 million (2020: €14.1 million) which, in turn, translates into a return on average equity of 9.33%. The Directors of GO are recommending the payment of a final net dividend of €0.09 per share. Coupled with the interim net dividend of €0.07 per share paid in August 2021, the total net dividend for the year amounts to €0.16 per share which is unchanged compared to 2020. The final net dividend is payable on 27 May 2022 to all shareholders as at the close of trading on 21 April 2022 subject to shareholders' approval at the upcoming Annual General Meeting scheduled to be held remotely on 25 May 2022.

Also among the large companies by market value, **Malta International Airport plc** increased by nearly 1% to the €5.70 level on 8 deals totalling 30,944 shares. On Tuesday, MIA launched its summer flight schedule which features 99 routes in 34 countries, offering almost 80% of the summer connections that Malta had prior to the pandemic. The UK will be the most connected market, followed by Italy and France.

Simonds Farsons Cisk plc recovered some of last week's losses as it moved 1.9% higher to regain the €8.00 level on a single trade of 13,000 shares.

International Hotel Investments plc gained 1.7% to the €0.60 level on 5 deals totalling 9,306 shares.

In the property sector, **Malita Investments plc** (+5.3%) and **Malta Properties Company plc** (+3.0%) also ended the week in positive territory at €0.79 and €0.52 respectively, albeit on low volumes.

On the Alternative Companies List, **Loqus Holdings plc** surged by 71.2% to the €0.19 level across 38,679 shares.

Meanwhile, this week's worst performing equity – **Hili Properties plc** – slumped by 5.5% to the €0.24 level on 4 trades totalling 13,300 shares. On Monday, Hili Properties announced that it acquired a 7,863 sqm shopping centre located in Riga, Latvia, for a total consideration of €20 million. The property, which is built on 21,580 sqm of land, is situated in one of Riga's most densely populated residential areas. Moreover, the

shopping centre has been operational for fifteen years and has the benefit of an anchor tenant as well as other successful retail operators. Following this acquisition, the property portfolio of Hili Properties increased to a total value of €155 million spread over 98,000 sqm of leasable area across 24 properties.

Within the same sector, **Tigné Mall plc** eased by 1.4% to the €0.70 level after partially recovering from an intraweek low of €0.65 (-8.5%) as 4,835 shares changed hands.

The ordinary shares of **RS2 Software plc** dropped by 3% to the €1.60 level on 3 deals totalling 3,845 shares.

Bank of Valletta plc moved 1.3% lower to the €0.77 level on 13 trades totalling 46,490 shares.

HSBC Bank Malta plc declined by 2.4% to a 4-month low of €0.83 on 30,600 shares.

In the retail sector, **PG plc** (-2.6%) and **M&Z plc** (-2.0%) retreated to the €2.24 and €0.75 levels respectively.

Trident Estates plc held the €1.46 level after recovering from an intraweek low of €1.37 (-6.2%) across 3 trades totalling 16,500 shares.

Similarly, **Plaza Centres plc** closed the week unchanged at the €0.85 level after recovering from an intraweek low of €0.80 (-5.9%) as 1,750 shares changed hands.

MaltaPost plc stayed at the €1.10 level on 6 deals totalling 6,320 shares.

FIMBank plc remained at the USD0.25 level on trivial volumes.

RF MGS Index touches new multi-year low

The **RF MGS Index** moved in negative territory for the fourth consecutive week as it slipped by a further 0.70% to 1,020.582 points, after partially recovering from an over 8-year low of 1,018.264 points recorded on Wednesday. This week was characterised by additional investor concerns regarding sustained high levels of inflation and other implications brought about by the war in Ukraine, which continued to push up yields across the major international markets. In fact, earlier this week the German 10-year Bund yield briefly touched an over 4-year high of 0.72%. Meanwhile in the US, the 2-year Treasury yield briefly exceeded the 10-year yield on Tuesday – for the first time since 2019 – indicating the possibility of a recession

amid concerns that an aggressive monetary policy tightening will lead to lower consumer spending and subdued business activity.

In context of the unfolding economic impact of Russia's invasion in Ukraine, a number of US central bank officials, indicated a renewed sense of urgency in battling the surge in prices of food, energy, and other important commodities that has pushed inflation to a 40-year high. The Federal Open Market Committee Vice-Chairman John Williams stated that the US central bank may need to raise interest rates more aggressively to battle the rise in inflation. On a similar tone, the Fed Bank of Richmond President Thomas Barkin stated earlier this week that he is open to raising interest rates by 50 basis points at the Fed's next policy meeting in May, depending on how strong the economy still looks in terms of ability to take rate increases. In an effort to tackle the surge in energy prices, on Thursday President Biden ordered a record release of one million barrels of oil every day for the next six months from the US Strategic Petroleum Reserve to offset supply disruptions and thus reduce fuel prices for US consumers.

Elsewhere, members of the ECB also expressed their concerns on eurozone economic growth due to the war in Ukraine. On Wednesday, ECB President Christine Lagarde opined that the longer Russia's invasion in Ukraine lasts, higher is the possibility of adverse economic scenarios. Lagarde added that the eurozone economy is facing a supply shock that will lead to a surge in prices, lower growth, and reduce consumer and business confidence. On similar lines, ECB Board Member Frank Elderson noted that with inflation above the ECB target for such a long period of time (which preliminary releases shows that it surged to an all-time high of 7.5% in March 2022) concerns have been raised about the risk of second-round effects, which could make high inflation even more persistent – a situation where high inflation feeds into higher wages, leading to increased business costs and eventually higher inflation.

On Monday, the Central Bank of Malta published an update on the performance of the local economy in February 2022. The CBM noted that business and consumer conditions remained buoyant although a slower activity was recorded in the construction, retail and services sectors. The local inflation rate reached a multi-year high of 4.2% in February, driven by higher food prices.

RF Corporate Bond Index registers 6-week losing streak

The **RF Malta Corporate Bond Index** extended its losses for the sixth consecutive week as it dropped by a further 0.13% to 1,030.443 points – the lowest level since November 2020. Trading activity decreased markedly to €1.3 million when compared to €1.8 million last week.

This week's most actively traded bond was the **4.25% Best Deal Properties Holding plc 2024** with €0.31 million (nominal) changing hands across seven trades, as it remained unchanged at 104.50%.

The **4.50% Hili Properties plc 2025** bond was this week's worst performing as it shed 242 basis points to 99.03% on two trades totalling €4,400 (nominal). Another notable decline was registered in the **4.80% Mediterranean Maritime Hub plc 2026** bond as it dropped by 195 basis points to 100.03% on a single deal of €4,000 (nominal).

This week's best performing bond was **4.15% Phoenicia Finance Company plc 2023-28** which gained 200 basis points to 100.00% on a single deal of €1,900 (nominal).



COMPANY ANNOUNCEMENTS

25 March 2022	VBL plc - Full-Year Results
26 March 2022	G3 Finance plc - Details of New Bond Issue
28 March 2022	Hili Properties plc - Acquisition of Shopping Centre in Riga
29 March 2022	BMIT Technologies plc - Full-Year Results
30 March 2022	GO plc - Full-Year Results

FINANCIAL ARTICLE

Article 740 / Weekly	Land-based gaming operator launches €30m bond issue <i>An article by Edward Rizzo providing an overview of the upcoming bond issue of IZI Finance plc.</i>
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UPCOMING EVENTS

13 April 2022	HSBC Bank Malta plc - Annual General Meeting Malta Properties Company plc - Dividend Cut-off Date FIMBank plc - Full-Year Results
14 April 2022	Tigné Mall plc - Full-Year Results European Central Bank - Monetary Policy Meeting
20 April 2022	VBL plc - Annual General Meeting Lombard Bank Malta plc - Full-Year Results BMIT Technologies plc - Dividend Cut-off Date
21 April 2022	GO plc - Dividend Cut-off Date HSBC Bank Malta plc - Dividend Payment Date
29 April 2022	Mapfre Middlesea plc - Annual General Meeting

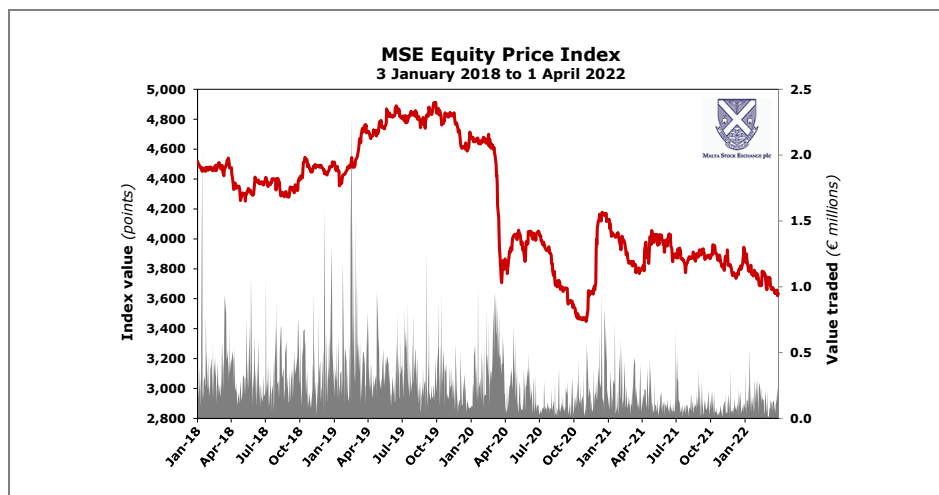


EQUITY MARKET

	No. of shares traded	Market Value (€)	No of Deals	Closing Price (€) 01.04.2022	Closing Price (€) 25.03.2022	Change in Closing Price (%)	Last Trade Date
OFFICIAL LIST							
Bank of Valletta plc	46,490	35,985	13	0.770	0.780	-1.28%	(01.04)
HSBC Bank Malta plc	30,600	25,431	11	0.830	0.850	-2.35%	(01.04)
Malta Int. Airport plc	30,944	174,952	8	5.700	5.650	0.88%	(01.04)
Int. Hotel Inv. Plc	9,306	5,581	5	0.600	0.590	1.69%	(01.04)
GO plc	21,788	70,647	13	3.300	3.240	1.85%	(01.04)
RS2 Software plc – Ordinary Shares	3,845	6,152	3	1.600	1.650	-3.03%	(01.04)
RS2 Software plc – Preference Shares				1.680	1.680	N/C	(21.03)
FIMBank plc (USD)	3,000	557	2	0.250	0.250	N/C	(01.04)
Simonds Farsons Cisk plc	13,000	104,000	1	8.000	7.850	1.91%	(29.03)
Mapfre Middlesea plc				2.140	2.140	N/C	(23.03)
PG plc	3,614	8,095	1	2.240	2.300	-2.61%	(30.03)
M&Z plc	19,253	14,440	2	0.750	0.765	-1.96%	(29.03)
Malita Investments plc	6,100	4,579	3	0.790	0.750	5.33%	(28.03)
BMIT Technologies plc	394,527	197,058	31	0.500	0.498	0.40%	(01.04)
Lombard Bank Malta plc				1.850	1.850	N/C	(16.03)
MedservRegis plc				0.890	0.890	N/C	(03.03)
MaltaPost plc	6,320	6,776	6	1.100	1.100	N/C	(30.03)
MIDI plc				0.380	0.380	N/C	(10.03)
Tigné Mall plc	4,835	3,329	3	0.700	0.710	-1.41%	(01.04)
Malta Properties Company plc	9,000	4,670	2	0.520	0.505	2.97%	(01.04)
Plaza Centres plc	1,750	1,413	2	0.850	0.850	N/C	(29.03)
Harvest Technology plc				1.500	1.500	N/C	(18.03)
Grand Harbour Marina plc				0.620	0.620	N/C	(02.03)
Main Street Complex plc				0.400	0.400	N/C	(09.03)
VBL plc				0.254	0.254	N/C	(25.03)
Hili Properties plc	13,300	3,206	4	0.240	0.254	-5.51%	(01.04)
AX Real Estate plc				0.580	0.580	N/C	(21.03)
LifeStar Holding plc				0.990	0.990	N/C	(07.03)
LifeStar Insurance plc				0.450	0.450	N/C	(21.01)
Santumas Shareholdings plc				1.100	1.100	N/C	(21.02)
Trident Estates plc	16,500	22,620	3	1.460	1.460	N/C	(28.03)
ALT. COMPANIES LIST							
Loqus Holdings plc	38,679	5,088	4	0.190	0.111	71.17%	(01.04)
TOTALS	672,851	694,579	117				

MSE EQUITY PRICE INDEX AT 3,634.200 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -7.87%



MSE Equity Price Index	
1 month	-0.71%
3 months	-7.87%
6 months	-6.03%
1 year	-4.28%
2 years	-5.89%
3 years	-22.87%
5 years	-22.98%

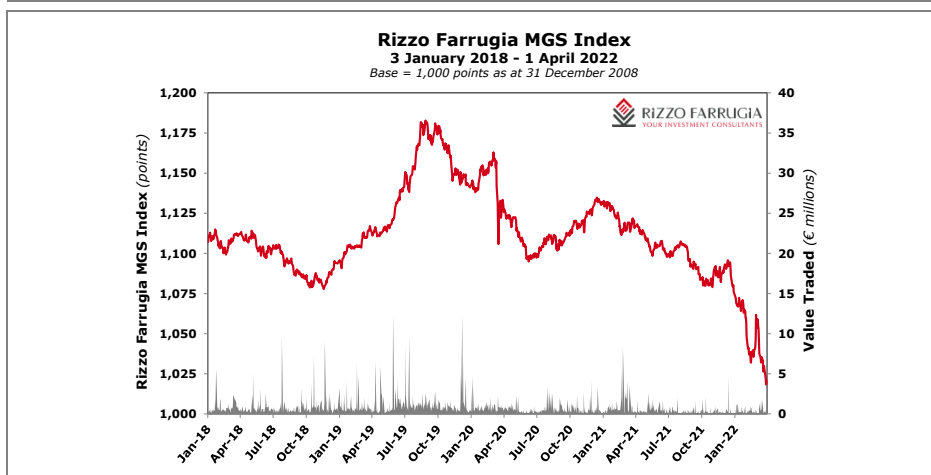


MALTA GOVERNMENT STOCKS

Security	Last Trade Price (€) 01.04.2022		Last Trade Price (€) 25.03.2022		Change	No. of deals	Volume (Nominal)	Market Value (€)
SHORT-TERM								
4.30% 2022 (II)	100.54	(29.03)	100.59	(25.03)	-0.05	3	50,000	50,279
5.10% 2022 (I)	101.93	(01.04)	102.24	(15.03)	-0.31	2	16,139	16,450
1.50% 2022 (IV)	104.96	(16.03)	104.96	(16.03)				
5.50% 2023 (I)	107.10	(25.03)	107.10	(25.03)				
1.40% 2023 (III)	106.27	(10.06)	106.27	(10.06)				
0.50% 2023 (IV)	101.26	-	101.26	-				
3.30% 2024 (I)	109.33	(27.01)	109.33	(27.01)				
1.40% 2024 (III)	107.61	(05.07)	107.61	(05.07)				
0.30% 2024 (IV)	102.10	(18.05)	102.10	(18.05)				
0.50% 2025 (II)	103.03	-	103.03	-				
0.75% 2025 (III)	103.31	-	103.31	-				
0.10% 2026 (IV)	-	-	-	-				
0.10% 2026 (IV) FI Nov 2021	-	-	-	-				
0.40% 2026 (II)	103.28	-	103.28	-				
0.25% 2026 (III)	101.66	(17.06)	101.66	(17.06)				
MEDIUM-TERM								
1.50% 2027 (I)	104.25	(24.03)	104.25	(24.03)				
0.80% 2027 (III)	103.13	-	103.13	-				
0.40% 2027 (IV)	102.82	-	102.82	-				
0.90% 2027 (V)	-	-	-	-				
4.80% 2028 (I)	124.27	(22.03)	124.27	(22.03)				
4.50% 2028 (II)	121.46	(30.03)	122.67	(25.03)	-1.21	2	44,000	53,718
5.10% 2029 (I)	127.85	(30.03)	129.09	(25.03)	-1.24	1	4,500	5,753
2.30% 2029 (II)	108.91	(25.03)	108.91	(25.03)				
1.85% 2029 (III)	112.00	(15.12)	112.00	(15.12)				
5.25% 2030 (I)	131.06	(01.04)	131.98	(22.03)	-0.92	2	263,000	344,763
5.20% 2031 (I)	133.17	(01.04)	134.01	(22.03)	-0.84	4	66,500	88,581
1.00% 2031 (II)	104.36	(03.12)	104.36	(03.12)				
0.90% 2031 (V)	-	-	-	-				
LONG-TERM								
4.65% 2032 (I)	133.00	(30.03)	130.66	(22.03)	2.34	3	265,000	352,113
4.45% 2032 (II)	129.12	(25.03)	129.12	(25.03)				
1.60% 2032 (III)	-	-	-	-				
4.30% 2033 (I)	129.28	(25.03)	129.28	(25.03)				
4.10% 2034 (I)	128.94	(25.03)	128.94	(25.03)				
2.20% 2035 (I)	106.18	(29.03)	107.13	(25.03)	-0.95	1	10,000	10,618
1.00% 2035 (II)	95.80	(29.03)	98.90	(14.10)	-3.10	1	235,000	225,130
2.50% 2036 (I)	109.79	(01.04)	110.72	(25.03)	-0.93	8	111,300	122,343
1.20% 2037 (I)	93.17	(16.03)	93.17	(16.03)				
2.10% 2039 (I)	102.35	(01.04)	103.89	(21.03)	-1.54	5	43,200	44,260
3.00% 2040 (I)	115.16	(01.04)	116.17	(25.03)	-1.01	5	55,800	64,215
2.40% 2041 (I)	104.95	(01.04)	107.32	(18.03)	-2.37	2	60,000	63,440
1.50% 2045 (I)	118.00	(22.10)	118.00	(22.10)				
1.40% 2046 (I)	103.00	-	103.00	-				
2.00% 2051 (II)	-	-	-	-				
1.80% 2051 (I)	100.00	(30.03)	100.00	(22.03)	N/C	4	49,100	49,000
2.40% 2052 (I)	-	-	-	-				
TOTALS						43	1,273,539	1,490,664

RF MGS INDEX AT 1,020.582 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -5.15%



RF MGS Index	
1 month	-2.55%
3 months	-9.76%
6 months	-5.84%
1 year	-8.61%
2 years	-9.61%
3 years	-8.38%
5 years	-9.20%



CORPORATE BONDS – OFFICIAL LIST

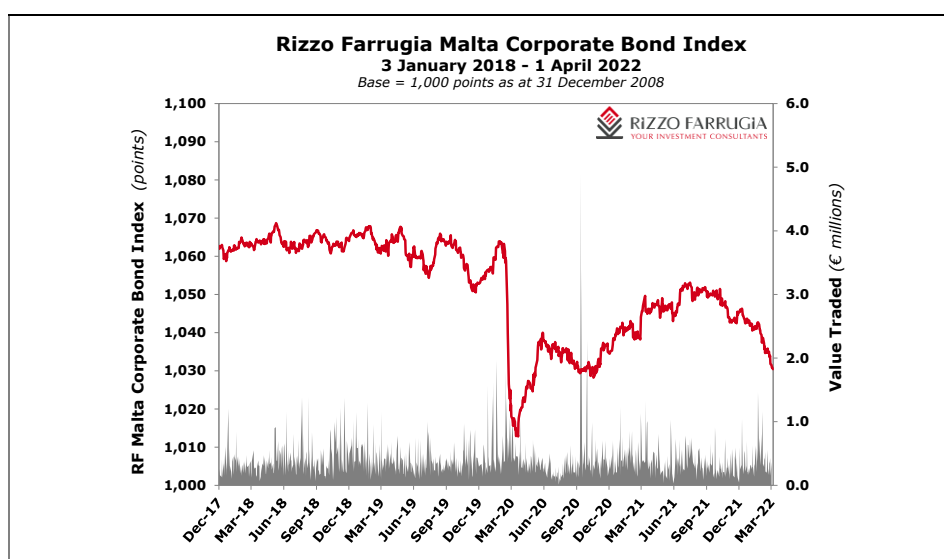
Security	Last Trade Price (€) 01.04.2022		Last Trade Price (€) 25.03.2022		Change	No. of deals	Volume (Nominal)	Market Value (€)
6.00% Pendergardens Dev plc 2022	99.50	(21.03)	99.50	(21.03)				
6.00% MedservRegis plc 2020-23	95.09	(22.03)	95.09	(22.03)				
5.00% MIH plc 2022	98.50	(21.03)	98.50	(21.03)				
4.25% Gap Group plc Secured 2023	100.00	(08.03)	100.00	(08.03)				
5.50% MIH plc 2023	99.00	(21.03)	99.00	(21.03)				
5.80% IHI plc 2023	100.00	(01.04)	100.00	(03.03)	N/C	2	10,000	10,000
5.30% United Finance plc 2023	100.60	(25.01)	100.60	(25.01)				
6.00% IHI plc 2024	100.00	(21.03)	100.00	(21.03)				
6.00% AX Investments plc 2024	102.50	(23.03)	102.50	(23.03)				
5.30% Mariner Finance plc 2024	101.11	(29.03)	101.11	(18.03)	N/C	1	23,500	23,761
5.00% Tumas Investments plc 2024	102.10	(21.03)	102.10	(21.03)				
5.00% Hal Mann Vella Group plc 2024	103.00	(28.03)	103.00	(22.03)	N/C	1	100,000	103,000
5.10% 1923 Investments plc 2024	101.25	(01.04)	101.25	(25.03)	N/C	4	44,600	45,158
4.40% Von der Heyden Group Finance plc 2024	99.50	(01.04)	100.55	(15.03)	-1.05	3	25,000	25,169
4.25% Best Deal Properties Holding plc 2024	104.50	(01.04)	104.50	(25.03)	N/C	7	312,500	326,563
3.70% Gap Group plc Secured 2023-25	100.00	(29.03)	100.00	(25.03)	N/C	1	1,600	1,600
4.50% Izola Bank plc 2025	101.00	(29.03)	102.40	(25.03)	-1.40	1	4,000	4,040
5.75% IHI plc 2025	100.00	(01.04)	99.00	(24.03)	1.00	6	22,300	22,300
5.10% 6PM Holdings plc 2025	102.50	(18.02)	102.50	(18.02)				
4.50% Hili Properties plc 2025	99.03	(29.03)	101.45	(24.03)	-2.42	2	4,400	4,357
5.25% CBC plc 2025 S2T1	100.00	(11.03)	100.00	(11.03)				
5.90% Together Gaming Solutions plc 2024-26	99.00	(30.03)	99.00	(24.03)	N/C	2	10,500	10,395
4.50% MedservRegis plc 2026	96.10	(04.03)	96.10	(04.03)				
4.35% Hudson Malta plc Unsecured 2026	100.00	(15.03)	100.00	(15.03)				
4.00% Shoreline Mall plc 2026	100.25	(01.03)	100.25	(01.03)				
5.75% MedservRegis plc USD 2026	95.00	(14.02)	95.00	(14.02)				
4.25% Corinthia Finance plc 2026	100.00	(01.04)	99.99	(22.03)	0.01	4	14,200	14,200
4.00% MIDI plc 2026	102.00	(29.03)	101.03	(25.03)	0.97	4	90,000	91,574
4.00% IHI plc Secured 2026	100.50	(28.03)	100.50	(25.03)	N/C	3	14,900	14,975
4.00% IHI plc Unsecured 2026	96.50	(01.04)	96.00	(25.03)	0.50	2	16,000	15,560
4.00% Merkanti Holding plc 2026	99.99	(01.04)	100.01	(25.03)	-0.02	1	1,000	1,000
3.90% Plaza Centres plc 2026	102.00	(23.03)	102.00	(23.03)				
5.00% Dizz Finance plc 2026	99.99	(01.04)	99.99	(24.03)	N/C	1	5,000	5,000
4.80% Mediterranean Maritime Hub plc 2026	100.03	(28.03)	101.98	(16.03)	-1.95	1	4,000	4,001
3.75% Premier Capital plc 2026	101.00	(30.03)	101.00	(25.03)	N/C	3	35,200	35,552
3.25% AX Group plc 2026	100.00	(29.03)	100.00	(23.03)	N/C	1	700	700
3.90% Gap Group plc Secured 2024-26	100.00	(14.03)	100.00	(14.03)				
4.00% Hili Finance Company plc 2027	100.00	(29.03)	100.00	(25.03)	N/C	1	900	900
4.35% SD Finance plc 2027	100.25	(29.03)	101.10	(21.03)	-0.85	1	5,400	5,414
4.00% Eden Finance plc 2027	101.00	(28.03)	100.99	(21.03)	0.01	2	24,000	24,240
3.75% Tumas Investments plc 2027	100.10	(29.03)	100.11	(15.03)	-0.01	3	7,500	7,508
4.40% CBC plc 2027 S1T1	101.20	(07.03)	101.20	(07.03)				
4.50% Grand Harbour Marina plc 2027	100.11	(25.03)	100.11	(25.03)				
3.50% Simonds Farsons Cisk plc 2027	103.00	(28.03)	104.00	(16.03)	-1.00	1	8,400	8,652
5.00% MeDirect Bank plc EUR 2022-2027	100.00	(10.03)	100.00	(10.03)				
5.00% MeDirect Bank plc GBP 2022-2027	100.00	-	100.00	-				
3.75% Mercury Projects Finance plc 2027	100.25	(30.03)	100.09	(23.03)	0.16	1	6,000	6,015
4.00% Stivala Group Finance plc Secured 2027	102.50	(17.03)	102.50	(17.03)				
3.65% Stivala Group Finance plc Secured 2029	102.00	(14.03)	102.00	(14.03)				
3.75% Bortex Group Finance plc 2027	100.01	(01.04)	100.01	(15.03)	N/C	5	20,500	20,527
3.75% Virtu Finance plc 2027	102.00	(17.03)	102.00	(17.03)				
3.85% Hili Finance Company plc 2028	100.00	(21.03)	100.00	(21.03)				
4.00% Exalco Finance plc Secured 2028	103.00	(03.03)	103.00	(03.03)				
4.85% Melite Finance plc Secured 2028	80.00	(22.06)	80.00	(22.06)				
4.15% Phoenicia Fin. Co. plc 2023-28	100.00	(29.03)	98.00	(14.03)	2.00	1	1,900	1,900
4.50% Endo Finance plc 2029	98.00	(09.03)	98.00	(09.03)				
4.00% SP Finance plc 2029	100.03	(14.03)	100.03	(14.03)				
3.75% TUM Finance plc 2029	101.49	(17.03)	101.49	(17.03)				
3.80% Hili Finance Company plc 2029	98.05	(30.03)	99.00	(25.03)	-0.95	4	28,700	28,234
3.75% AX Group plc 2029	100.00	(29.03)	99.50	(14.03)	0.50	2	6,500	6,500
4.00% MeDirect Bank plc EUR 2024-29	100.90	(18.03)	100.90	(18.03)				
4.00% MeDirect Bank plc GDP 2024-29	100.00	(23.07)	100.00	(23.07)				
3.50% BOV plc 2030 S1T1	101.00	(01.04)	100.50	(23.03)	0.50	2	27,500	27,525
3.50% BOV plc 2030 S2T1	99.50	(01.04)	100.00	(24.03)	-0.50	8	71,000	70,950
3.75% BOV plc 2026-31	102.00	(09.02)	102.00	(09.02)				
4.00% Cablenet Comm. Systems plc 2030	100.15	(29.03)	101.34	(24.03)	-1.19	4	10,000	10,016
3.25% APS Bank plc 2025-30	100.24	(01.04)	100.25	(22.03)	-0.01	1	25,000	25,060
4.25% Mercury Projects Finance plc 2031	100.35	(29.03)	101.00	(25.03)	-0.65	1	3,500	3,512



Security	Last Trade Price (€) 01.04.2022	Last Trade Price (€) 25.03.2022	Change	No. of deals	Volume (Nominal)	Market Value (€)
4.65% SmartCare Finance plc 2031	103.50 (30.03)	104.00 (22.03)	-0.50	3	20,000	20,700
4.00% LifeStar Insurance plc 2026/31	100.00 -	100.00 -				
3.50% GO plc 2031	100.25 (01.04)	100.01 (25.03)	0.24	19	103,100	103,324
3.90% Brown's Pharma Holdings plc 2027/31	101.00 (29.03)	100.03 (15.03)	0.97	4	24,800	24,973
3.65% Mizzi Org. Finance plc 2028/31	100.00 (01.04)	100.03 (23.03)	-0.03	10	103,700	103,843
3.65% IHI plc 2031	98.00 (30.03)	98.90 (17.03)	-0.90	2	9,800	9,617
3.50% AX Real Estate plc 2032	100.25 (28.03)	100.73 (25.03)	-0.48	1	7,000	7,018
4.55% St. Anthony Co plc Secured 2032	104.95 (22.03)	104.95 (22.03)				
4.50% Shoreline Mall plc 2032	99.00 (14.03)	99.00 (14.03)				
4.00% CBC plc 2027/33	100.00 (30.03)	100.50 (25.03)	-0.50	1	1,000	1,000
4.75% Dino Fino Finance plc Secured 2033	102.50 (01.04)	104.00 (24.03)	-1.50	1	5,000	5,125
TOTALS				128	1,260,600	1,281,454

RF MALTA CB INDEX AT 1,030.443 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -1.49%



RF Malta CB Index	
1 month	-0.67%
3 months	-0.45%
6 months	-1.81%
1 year	-1.59%
2 years	+1.46%
3 years	-3.01%
5 years	-2.12%

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