

Local Stock Market Report for the period: 25 April to 29 April 2022

HIGHLIGHTS

- **IHI lifts the MSE Equity Price Index to an 8-week high**
- **New auction of Malta Government Stocks**
- **RF MGS Index snaps 7-week negative streak**
- **Three new issues listed on the local corporate bond market**

IHI lifts the MSE Equity Price Index to an 8-week high

The **MSE Equity Price Index** registered the largest weekly uplift in 17 weeks as it advanced by 3.4% to an 8-week high of 3,712.053 points. Trading activity in equities also increased markedly to a 12-week high of €0.83 million.

The positive movement of the index was primarily driven by the surge of 41.2% in the share price of **International Hotel Investments plc** to €0.805 across heightened activity totalling 184,265 shares. The increase in share price uplift in market capitalisation of nearly €145 million. On Thursday, IHI announced that the company signed a preliminary Term Sheet with the United Development Company ("UDC") of Qatar. The agreement with UDC provides that subject to the attainment of all necessary approvals, a satisfactory completion of a due diligence process, and satisfactory negotiation and completion of all requisite definitive agreements, UDC will subscribe to 100,000,000 new shares to be issued by IHI at a subscription price of €1.22 per share. Furthermore, UDC will be granted an option to subscribe to an additional 200,000,000 new shares within one year at a price of €1.28 per share. UDC is the owner and developer of 'The Pearl in Doha', Qatar, which is a luxury residential, commercial, social and hospitality development. UDC is a listed company whose main shareholder is the Pension Fund of Qatar.

Also among the large companies by market value, **GO plc** gained 3.8% to the €3.30 level as 37,860 shares changed hands.

AX Real Estate plc advanced by 3.4% to the €0.60 level across 5 deals totalling 61,200 shares.

HSBC Bank Malta plc moved 1.3% higher to the €0.78 level on 10 trades totalling 46,136 shares.

The shares of **Trident Estates plc** (+9.4%), **Simonds Farsons Cisk plc** (+4.4%) and **Mapfre Middlesea plc** (+1%) also performed positively, albeit on trivial volumes.

Meanwhile, this week's worst performing equity – **MedservRegis plc** – dropped 21.3% to the €0.70 level on a single deal of 71,713 shares.

BMIT Technologies plc shed 4% to the €0.48 level on 8 deals totalling 258,572 shares.

Notable trading activity also took place on the shares of **Bank of Valletta plc** which lost 3.8% to the €0.77 level across 22 trades totalling 109,025 shares.

This week's most actively traded equity – **Malta International Airport plc** – eased by 0.8% to the €5.95 level on 11 deals totalling 29,734 shares having a market value of €0.18 million.

MaltaPost plc (1,236 shares) and **Santum Shareholdings plc** (5,214 shares) both dropped by -0.9% to the €1.09 level.

Malta Properties Company plc lost -1% to the €0.050 level as 17,120 shares changed hands.

PG plc (7,500 shares), **M&Z plc** (33,000 shares), **LifeStar Insurance plc** (282 shares) and **FIMBank plc** (49,461 shares) closed the week unchanged.

On Monday, **Main Street Complex plc** published its results for the 2021 financial year. The company reported an improved performance with net profits increasing to €0.24 million compared to €0.14 million in the previous financial year reflecting a general upturn in business following the significant disruptions experienced during the peak of the pandemic. Shareholders as at close of trading on 4 May will be entitled to receive a final net dividend of €0.01243 per share.

On Tuesday, **MIDI plc** reported a net profit of €0.56 million for the 2021 financial year as the company's financial performance was positively impacted by the sale of the few last remaining residential units within the 'Q2' block. Looking ahead, MIDI added that it is expecting to submit the development permit application for Manoel Island to the Planning Authority towards the latter part of 2022. Moreover, the company will also soon start with the civil works related to the construction of the 'Q3' residential block.

On Wednesday, **M&Z plc** published its results for the 2021 financial year. The company exceeded the IPO forecasts and reported a net profit of €1.77 million (compared to the projected figure of €1.7 million) which, in turn, translates into a return on adjusted equity of 26.3%.

On Wednesday, **RS2 Software plc** reported that in 2021 it significantly exceeded its profit forecast as the company registered a net profit of €3 million compared to the projected figure of just €0.01 million. RS2 noted that from a profitability point of view, in 2022, both the 'Software Solutions' (licensing) and the 'Managed Services Solutions' are expected to continue delivering a positive bottom-line contribution with the 'Merchant Solutions' arm expected to start generating a positive bottom-line contribution as from 2023. The company added that it is expecting to see substantial growth over the coming years.

On Wednesday, **Hili Properties plc** also reported its financial performance for 2021 as it recorded a net profit of €3.17 million. For the future, the company noted that it remains committed to continue growing its portfolio of assets across Europe which now has a total value of €180 million.

On Thursday, **Plaza Centres plc** published its results for the 2021 financial year. Plaza reported a net profit of €0.52 million which is 11% higher than the €0.47 million figure posted in the previous financial year. In their commentary, the Directors explained that the company continues to explore the feasibility and attractiveness of a number of growth opportunities. In fact, Plaza is currently in the process of incorporating a new company which is expected to gradually contribute to the diversification of the Plaza's trading activity.

New auction of Malta Government Stocks

On Tuesday, the Treasury announced the issue of €130 million in new Malta Government Stocks subject to an over-allotment option of an additional sum up to a maximum of €100 million. The three MGS are: (i) the 1.70% MGS 2028 (IV); (ii) the 2.10% MGS 2032 (IV); and the 2.60% MGS 2047 (I). Applications in the form of sealed bids (auction) for amounts of a minimum of €500,000 nominal and in multiples of €100,000 thereafter must be lodged on Wednesday 4 May.

RF MGS Index snaps 7-week negative streak

The **RF MGS Index** trended higher for the first time in eight weeks as it gained 0.12% to 998.408 points. The sharp drop of MGS prices on Friday was offset but the other price gains registered throughout the week. The volatility across international financial markets intensified further after Russia state-controlled energy giant Gazprom cut off natural gas supplies to Poland and Bulgaria

and Russia's foreign minister warned that there is a real and danger that the conflict in Ukraine escalates into a nuclear exchange. Amid such escalation of tensions between Russia and the Western alliance, US President Joe Biden asked Congress for an additional USD33 billion in funding to assist Ukraine fend off the invasion.

Meanwhile, fresh data published on Thursday showed that the US economy contracted by 1.4% in Q1 2022, down significantly from the 6.9% expansion registered in Q4 2021. The decline was mainly attributed to the growing trade imbalances and weaker inventory growth, while overall domestic demand remained resilient.

In contrast, the eurozone economy grew by 0.2% in the first three months of the year, although the post-pandemic recovery slowed markedly towards the end of the quarter due to the conflict in Ukraine and record inflation levels. Indeed, the surge in price pressures added further concerns on the growth outlook as the inflation rate within the bloc reached a new record high of 7.5% in April.

This week was also characterised by two important publications by the Central Bank of Malta ("CBM"). On Wednesday, the CBM published its annual report for 2021. The central bank noted that in 2021, the Maltese economy grew by 9.4% and as a result exceeded the level prior to the pandemic. Looking ahead, the CBM explained that growth in output is expected to ease gradually to 3.8% by 2024. The general government balance is expected to remain in deficit until at least 2024 when it narrows down to 3.3% of the GDP. Meanwhile, Malta's debt-to-GDP ratio is estimated to reach 60.9% by that year. The main risks identified by the CBM for the Maltese economy included the impact of AirMalta's restructuring and the need for Government support to cushion the impact of rising commodity prices.

On Friday, the CBM published an economic update which indicated that Malta's inflation rate surged to 4.5% in March, largely due to increases in food and non-alcoholic beverages. The economy remained supported by the very low levels of unemployment which remained below pre-pandemic levels. Meanwhile, in March the sale on residential property fell when compared to the previous year.

Three new issues listed on the local corporate bond market

The **RF Malta Corporate Bond Index** extended last week's rebound as it gained another 0.24% to a 6-week high of 1,034.609 points. Trading activity surged to a 1-year high of €3.59 million.

This week was characterised by the listing of three new bonds in the local corporate bond market, namely the €30 million **4.25% IZI Finance plc 2029**, the €50 million **4.30% Mercury Projects Finance plc Secured 2032**, and the €5.05 million **6.00% Ferratum Bank plc Subordinated 2032**.

This week's most actively traded bond was the **6.00% Pendergardens Developments plc Secured 2022** with €1.06 million (nominal) changing hands across four trades, as it remained at 100.00%.

The **5.75% IHI plc 2025** was this week's top performing corporate bond as it advanced by 300 basis points to 103.00% on six deals totalling €16,000 (nominal).

Meanwhile, this week's worst performing bond was the **3.50% Bank of Valletta plc 2030 S2T1** as it lost 249 basis points to 97.51% across four deals totalling €35,000 (nominal).

On Thursday, **APS Bank plc** published a quarterly update wherein it explained that during the first three months of the year, despite the continued strong growth in interest income, the bank's performance was dented by unfavourable market movements which negatively impacted profitability. Looking ahead, APS noted that despite the various uncertainties, the bank is continuing to win important market share whilst maintaining strong credit quality. APS is also preparing to approach the market for new equity capital and a listing of its ordinary shares. In this respect, sentiment for the Initial Public Offering is proving to be very strong as the bank looks forward to this round of capital raising as a gateway for its next growth phase.



COMPANY ANNOUNCEMENTS

25 April 2022	Simonds Farsons Cisk plc - Board Meeting
25 April 2022	Main Street Complex plc - Full-Year Results
26 April 2022	MIDI plc - Full-Year Results
26 April 2022	LifeStar Holding plc - Board Meeting
27 April 2022	Trident Estates plc - Board Meeting
27 April 2022	M&Z plc - Full-Year Results
27 April 2022	RS2 Software plc - Full-Year Results
27 April 2022	Hili Properties plc - Full-Year Results
27 April 2022	Plaza Centres plc - Full-Year Results
28 April 2022	APS Bank plc - Quarterly Update
28 April 2022	International Hotel Investments plc - Term Sheet with UDC Qatar
29 April 2022	Plaza Centres plc - Extension of Bond Repurchase Programme

FINANCIAL ARTICLE

Article 744 / Weekly	Bond sell-off intensifies <i>An article by Edward Rizzo analysing the recent strong pull back in bond prices across the globe.</i>
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UPCOMING EVENTS

04 May 2022	US Federal Reserve - Monetary Policy Meeting Main Street Complex plc - Dividend Cut-Off Date
11 May 2022	Malta International Airport plc - Annual General Meeting
13 May 2022	Malita Investments plc - Dividend Cut-off Date
19 May 2022	Malta Properties Company plc - Annual General Meeting Plaza Centres plc - Dividend Cut-Off Date
23 May 2022	Main Street Complex plc - Annual General Meeting
24 May 2022	BMIT Technologies plc - Annual General Meeting Mapfre Middlesea plc - Dividend Payment Date Malta Properties Company plc - Dividend Payment Date
25 May 2022	Simonds Farsons Cisk plc - Full-Year Results GO plc - Annual General Meeting
26 May 2022	Lombard Bank Malta plc - Annual General Meeting BMIT Technologies plc - Dividend Payment Date
27 May 2022	GO plc - Dividend Payment Date Trident Estate plc - Full-Year Results Main Street Complex plc - Dividend Payment Date

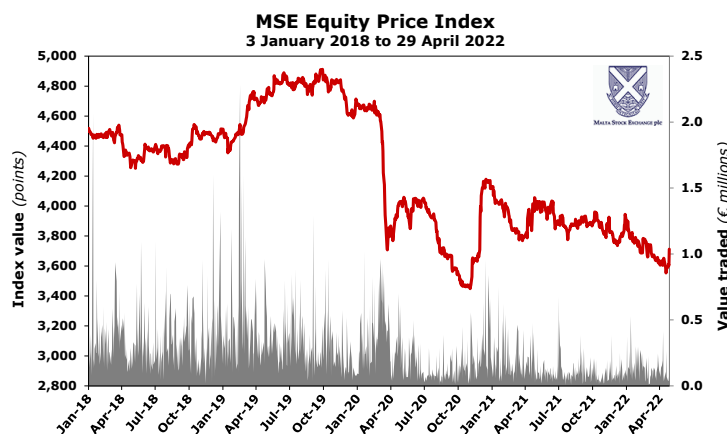


EQUITY MARKET

	No. of shares traded	Market Value (€)	No of Deals	Closing Price (€) 29.04.2022	Closing Price (€) 22.04.2022	Change in Closing Price (%)	Last Trade Date
OFFICIAL LIST							
Bank of Valletta plc	109,025	85,096	22	0.770	0.800	-3.75%	(29.04)
HSBC Bank Malta plc	46,136	35,639	10	0.780	0.770	1.30%	(29.04)
Malta Int. Airport plc	29,734	177,091	11	5.950	6.000	-0.83%	(29.04)
Int. Hotel Inv. Plc	184,265	124,239	20	0.805	0.570	41.23%	(29.04)
GO plc	37,860	123,628	11	3.300	3.180	3.77%	(29.04)
RS2 Software plc – Ordinary Shares				1.650	1.650		
RS2 Software plc – Preference Shares				1.680	1.680		
FIMBank plc (USD)	49,461	9,419	2	0.206	0.206	N/C	(25.04)
Simonds Farsons Cisk plc	10	83	1	8.250	7.900	4.43%	(27.04)
Mapfre Middlesea plc	3,550	6,966	5	2.020	2.000	1.00%	(27.04)
PG plc	7,500	16,800	2	2.240	2.240	N/C	(28.04)
M&Z plc	33,000	24,750	1	0.750	0.750	N/C	(29.04)
Malita Investments plc				0.750	0.750		
BMIT Technologies plc	258,572	124,213	8	0.480	0.500	-4.00%	(29.04)
Lombard Bank Malta plc				1.850	1.850		
MedservRegis plc	71,713	50,199	1	0.700	0.890	-21.35%	(29.04)
MaltaPost plc	1,236	1,347	1	1.090	1.100	-0.91%	(29.04)
MIDI plc				0.380	0.380		
Tigné Mall plc				0.700	0.700		
Malta Properties Company plc	17,120	8,653	4	0.505	0.510	-0.98%	(29.04)
Plaza Centres plc				0.850	0.850		
Harvest Technology plc				1.490	1.490		
Grand Harbour Marina plc				0.620	0.620		
Main Street Complex plc				0.400	0.400		
VBL plc				0.250	0.250		
Hili Properties plc				0.240	0.240		
AX Real Estate plc	61,200	34,194	5	0.600	0.580	3.45%	(29.04)
LifeStar Holding plc				0.990	0.990		
LifeStar Insurance plc	282	127	1	0.450	0.450	N/C	(25.04)
Santumas Shareholdings plc	5,214	5,683	1	1.090	1.100	-0.91%	(29.04)
Trident Estates plc	350	490	1	1.400	1.280	9.38%	(28.04)
ALT. COMPANIES LIST							
Loqus Holdings plc				0.190	0.190		
TOTALS	916,228	828,616	107				

MSE EQUITY PRICE INDEX AT 3,712.053 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -5.90%



MSE Equity Price Index

1 month	+1.87%
3 months	-1.84%
6 months	-3.45%
1 year	-8.37%
2 years	-7.83%
3 years	-21.11%
5 years	-20.62%

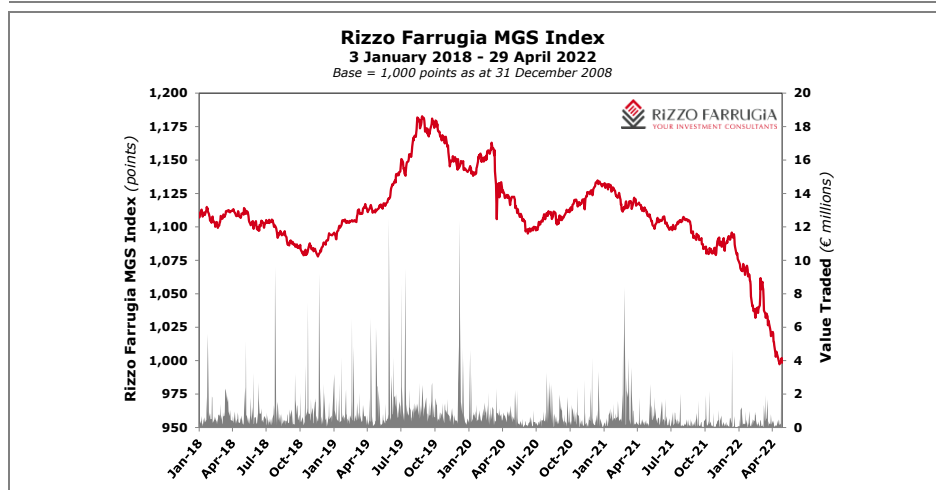


MALTA GOVERNMENT STOCKS

Security	Last Trade Price (€) 29.04.2022		Last Trade Price (€) 22.04.2022		Change	No. of deals	Volume (Nominal)	Market Value (€)
SHORT-TERM								
4.30% 2022 (II)	100.54	(29.03)	100.54	(29.03)				
5.10% 2022 (I)	101.89	(06.04)	101.89	(06.04)				
1.50% 2022 (IV)	104.96	(16.03)	104.96	(16.03)				
5.50% 2023 (I)	106.75	(11.04)	106.75	(11.04)				
1.40% 2023 (III)	106.27	(10.06)	106.27	(10.06)				
0.50% 2023 (IV)	101.26	-	101.26	-				
3.30% 2024 (I)	109.33	(27.01)	109.33	(27.01)				
1.40% 2024 (III)	107.61	(05.07)	107.61	(05.07)				
0.30% 2024 (IV)	102.10	(18.05)	102.10	(18.05)				
0.50% 2025 (II)	103.03	-	103.03	-				
0.75% 2025 (III)	103.31	-	103.31	-				
0.10% 2026 (IV)	-	-	-	-				
0.10% 2026 (IV) FI Nov 2021	-	-	-	-				
0.40% 2026 (II)	103.28	-	103.28	-				
0.25% 2026 (III)	101.66	(17.06)	101.66	(17.06)				
MEDIUM-TERM								
1.50% 2027 (I)	104.25	(24.03)	104.25	(24.03)				
0.80% 2027 (III)	103.13	-	103.13	-				
0.40% 2027 (IV)	102.82	-	102.82	-				
0.90% 2027 (V)	-	-	-	-				
4.80% 2028 (I)	121.27	(27.04)	121.44	(14.04)	-0.17	1	100,000	121,270
4.50% 2028 (II)	119.68	(27.04)	120.00	(22.04)	-0.32	1	253,000	302,790
5.10% 2029 (I)	125.73	(27.04)	125.44	(21.04)	0.29	2	55,000	69,145
2.30% 2029 (II)	106.21	(28.04)	105.70	(22.04)	0.51	3	1,020,500	1,080,852
1.85% 2029 (III)	112.00	(15.12)	112.00	(15.12)				
5.25% 2030 (I)	128.40	(27.04)	128.14	(21.04)	0.26	5	490,500	630,221
5.20% 2031 (I)	130.04	(26.04)	129.93	(21.04)	0.11	1	13,000	16,905
1.00% 2031 (II)	104.36	(03.12)	104.36	(03.12)				
0.90% 2031 (V)	-	-	-	-				
LONG-TERM								
4.65% 2032 (I)	126.46	(29.04)	126.50	(21.04)	-0.04	3	68,000	86,118
4.45% 2032 (II)	124.86	(27.04)	124.82	(21.04)	0.04	2	1,025,000	1,279,815
1.60% 2032 (III)	-	-	-	-				
4.30% 2033 (I)	124.90	(27.04)	124.73	(21.04)	0.17	3	555,000	693,165
4.10% 2034 (I)	124.21	(27.04)	124.08	(21.04)	0.13	4	550,000	683,180
2.20% 2035 (I)	106.18	(29.03)	106.18	(29.03)				
1.00% 2035 (II)	95.80	(29.03)	95.80	(29.03)				
2.50% 2036 (I)	106.37	(28.04)	105.90	(21.04)	0.47	6	50,100	53,144
1.20% 2037 (I)	93.17	(16.03)	93.17	(16.03)				
2.10% 2039 (I)	100.00	(25.04)	99.40	(14.04)	0.60	1	10,600	10,600
3.00% 2040 (I)	111.47	(28.04)	111.20	(21.04)	0.27	4	61,300	68,240
2.40% 2041 (I)	101.84	(28.04)	101.50	(22.04)	0.34	4	37,200	37,713
1.50% 2045 (I)	118.00	(22.10)	118.00	(22.10)				
1.40% 2046 (I)	103.00	-	103.00	-				
2.00% 2051 (II)	-	-	-	-				
1.80% 2051 (I)	92.00	(25.04)	90.00	(14.04)	2.00	1	4,000	3,680
2.40% 2052 (I)	-	-	-	-				
TOTALS						41	4,293,200	5,136,838

RF MGS INDEX AT 998.408 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -7.21%



RF MGS Index	
1 month	-2.29%
3 months	-11.50%
6 months	-7.60%
1 year	-10.12%
2 years	-11.02%
3 years	-10.26%
5 years	-10.99%



CORPORATE BONDS – OFFICIAL LIST

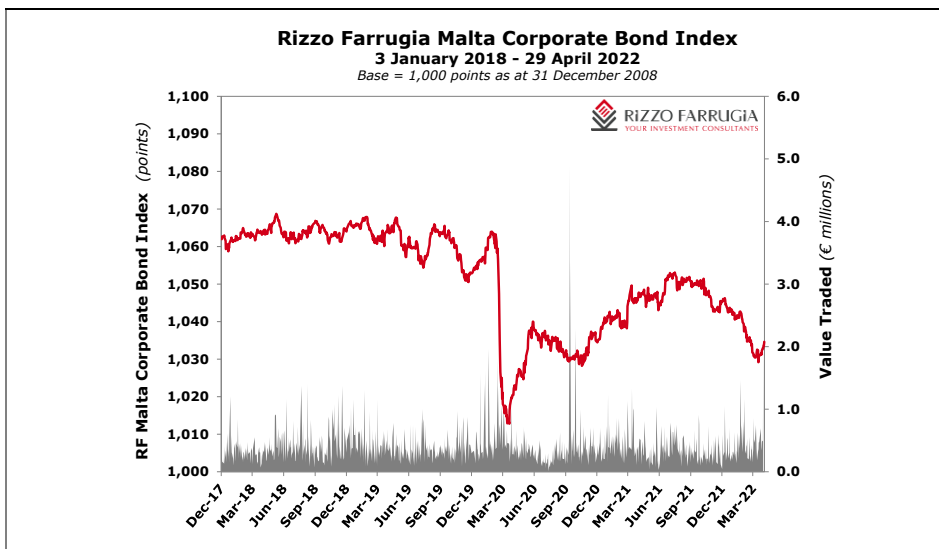
Security	Last Trade Price (€) 29.04.2022		Last Trade Price (€) 22.04.2022		Change	No. of deals	Volume (Nominal)	Market Value (€)
6.00% Pendergardens Dev plc 2022	100.00	(29.04)	100.00	(04.04)	N/C	4	1,058,600	1,058,600
6.00% MedservRegis plc 2020-23	101.00	(22.04)	101.00	(22.04)				
5.00% MIH plc 2022	99.00	(29.04)	99.00	(13.04)	N/C	2	16,000	15,840
4.25% Gap Group plc Secured 2023	100.00	(08.03)	100.00	(08.03)				
5.50% MIH plc 2023	101.00	(19.04)	101.00	(19.04)				
5.80% IHI plc 2023	101.80	(28.04)	101.00	(19.04)	0.80	5	16,500	16,797
5.30% United Finance plc 2023	101.05	(22.04)	101.05	(22.04)				
6.00% IHI plc 2024	101.00	(28.04)	101.00	(22.04)	N/C	3	10,500	10,605
6.00% AX Investments plc 2024	104.25	(29.04)	103.12	(21.04)	1.13	4	15,300	15,803
5.30% Mariner Finance plc 2024	101.10	(27.04)	101.10	(14.04)	N/C	1	9,900	10,009
5.00% Tumas Investments plc 2024	101.75	(27.04)	101.80	(22.04)	-0.05	5	16,400	16,688
5.00% Hal Mann Vella Group plc 2024	103.00	(28.04)	103.00	(20.04)	N/C	4	47,000	48,410
5.10% 1923 Investments plc 2024	101.75	(29.04)	101.75	(22.04)	N/C	8	111,000	112,775
4.40% Von der Heyden Group Finance plc 2024	100.89	(29.04)	100.00	(22.04)	0.89	3	17,000	17,149
4.25% Best Deal Properties Holding plc 2024	104.50	(27.04)	104.50	(19.04)	N/C	2	182,000	190,190
3.70% Gap Group plc Secured 2023-25	100.50	(29.04)	100.50	(22.04)	N/C	2	15,000	15,075
4.50% Izola Bank plc 2025	102.00	(26.04)	102.50	(14.04)	-0.50	2	7,000	7,140
5.75% IHI plc 2025	103.00	(29.04)	100.00	(22.04)	3.00	6	16,000	16,075
5.10% 6PM Holdings plc 2025	101.50	(22.04)	101.50	(22.04)				
4.50% Hili Properties plc 2025	101.50	(29.04)	100.00	(22.04)	1.50	11	72,800	73,520
5.25% CBC plc 2025 S2T1	100.50	(22.04)	100.50	(22.04)				
5.90% Together Gaming Solutions plc 2024-26	100.00	(29.04)	99.00	(22.04)	1.00	4	12,500	12,498
4.50% MedservRegis plc 2026	96.10	(04.03)	96.10	(04.03)				
4.35% Hudson Malta plc 2026	100.00	(14.04)	100.00	(14.04)				
4.00% Shoreline Mall plc Secured 2026	95.25	(12.04)	95.25	(12.04)				
5.75% MedservRegis plc USD 2026	95.00	(14.02)	95.00	(14.02)				
4.25% Corinthia Finance plc 2026	100.49	(27.04)	100.49	(21.04)	N/C	3	12,700	12,778
4.00% MIDI plc 2026	101.50	(29.04)	101.00	(22.04)	0.50	5	101,100	102,941
4.00% IHI plc Secured 2026	102.50	(29.04)	100.00	(22.04)	2.50	13	52,400	52,658
4.00% IHI plc Unsecured 2026	99.90	(29.04)	99.00	(22.04)	0.90	14	119,300	118,572
4.00% Merkanti Holding plc 2026	100.79	(28.04)	100.80	(22.04)	-0.01	7	114,000	114,933
3.90% Plaza Centres plc 2026	102.00	(23.03)	102.00	(23.03)				
5.00% Dizz Finance plc 2026	100.00	(29.04)	100.00	(14.04)	N/C	3	10,000	10,000
4.80% Mediterranean Maritime Hub plc 2026	101.99	(27.04)	101.79	(20.04)	0.20	2	15,000	15,299
3.75% Premier Capital plc 2026	101.00	(29.04)	101.00	(22.04)	N/C	6	32,600	32,926
3.25% AX Group plc 2026	100.00	(29.04)	100.00	(22.04)	N/C	4	14,000	14,000
3.90% Gap Group plc Secured 2024-26	100.00	(29.04)	101.00	(21.04)	-1.00	5	122,100	122,452
4.00% Hili Finance Company plc 2027	100.00	(28.04)	100.50	(22.04)	-0.50	4	50,200	50,397
4.35% SD Finance plc 2027	100.00	(29.04)	101.10	(22.04)	-1.10	4	27,700	27,942
4.00% Eden Finance plc 2027	101.00	(25.04)	100.51	(22.04)	0.49	2	5,000	5,035
3.75% Tumas Investments plc 2027	100.00	(29.04)	98.80	(20.04)	1.20	5	25,000	24,960
4.40% CBC plc 2027 S1T1	98.00	(19.04)	98.00	(19.04)				
4.50% Grand Harbour Marina plc 2027	100.17	(26.04)	100.17	(19.04)	N/C	1	5,000	5,009
3.50% Simonds Farsons Cisk plc 2027	102.00	(29.04)	100.11	(22.04)	1.89	10	45,100	45,803
5.00% MeDirect Bank plc EUR 2022-2027	100.00	(10.03)	100.00	(10.03)				
5.00% MeDirect Bank plc GBP 2022-2027	-	-	-	-				
3.75% Mercury Projects Fin. Plc Secured 2027	100.25	(22.04)	100.25	(22.04)				
4.00% Stivala Group Finance plc Secured 2027	102.50	(29.04)	101.00	(22.04)	1.50	6	60,200	60,900
3.65% Stivala Group Finance plc Secured 2029	100.50	(29.04)	101.00	(19.04)	-0.50	3	25,200	25,411
3.75% Bortex Group Finance plc 2027	100.99	(20.04)	100.99	(20.04)				
3.75% Virtu Finance plc 2027	102.00	(29.04)	102.00	(21.04)	N/C	1	20,000	20,400
3.85% Hili Finance Company plc 2028	100.00	(29.04)	99.99	(22.04)	0.01	8	32,000	31,998
4.00% Exalco Finance plc Secured 2028	103.00	(03.03)	103.00	(03.03)				
4.85% Melite Finance plc Secured 2028	80.00	(22.06)	80.00	(22.06)				
4.15% Phoenicia Fin. Co. plc 2023-28	100.00	(29.04)	100.40	(22.04)	-0.40	3	27,500	27,500
4.25% IZI Finance plc 2029	101.48	(29.04)	100.00	-	1.48	10	71,000	71,424
4.50% Endo Finance plc 2029	98.00	(07.04)	98.00	(07.04)				
4.00% SP Finance plc 2029	101.99	(25.04)	101.25	(20.04)	0.74	3	15,000	15,189
3.75% TUM Finance plc 2029	100.25	(26.04)	100.00	(19.04)	0.25	3	15,500	15,525
3.80% Hili Finance Company plc 2029	99.48	(29.04)	99.80	(22.04)	-0.32	13	108,900	108,242
3.75% AX Group plc 2029	99.75	(29.04)	100.00	(19.04)	-0.25	8	64,900	64,734
4.00% MeDirect Bank plc EUR 2024-29	100.90	(18.03)	100.90	(18.03)				
4.00% MeDirect Bank plc GDP 2024-29	100.00	(23.07)	100.00	(23.07)				
3.50% BOV plc 2030 S1T1	98.50	(20.04)	98.50	(20.04)				
3.50% BOV plc 2030 S2T1	97.51	(28.04)	100.00	(13.04)	-2.49	4	35,000	34,202
3.75% BOV plc 2026-31	100.00	(05.04)	100.00	(05.04)				
4.00% Cablenet Comm. Systems plc 2030	100.00	(29.04)	100.00	(20.04)	N/C	8	43,000	43,182
3.25% APS Bank plc 2025-30	100.25	(22.04)	100.25	(22.04)				
4.25% Mercury Projects Fin. plc Secured 2031	102.00	(26.04)	102.00	(20.04)	N/C	1	1,000	1,020



Security	Last Trade Price (€) 29.04.2022		Last Trade Price (€) 22.04.2022		Change	No. of deals	Volume (Nominal)	Market Value (€)
4.65% SmartCare Finance plc 2031	103.55	(22.04)	103.55	(22.04)				
4.00% LifeStar Insurance plc 2026/31	-	-	-	-				
3.50% GO plc 2031	100.70	(29.04)	101.00	(22.04)	-0.30	14	65,700	66,111
3.90% Brown's Pharma Holdings plc 2027/31	101.00	(20.04)	101.00	(20.04)				
3.65% Mizzi Org. Finance plc 2028/31	100.00	(29.04)	99.50	(22.04)	0.50	15	129,300	129,242
3.65% IHI plc 2031	99.78	(29.04)	99.85	(22.04)	-0.07	5	48,100	48,000
3.50% AX Real Estate plc 2032	100.50	(26.04)	100.00	(22.04)	0.50	2	16,600	16,625
4.55% St. Anthony Co plc Secured 2032	104.40	(29.04)	104.50	(21.04)	-0.10	10	60,900	63,578
4.50% G3 Finance plc Secured 2032	102.50	(29.04)	101.00	(22.04)	1.50	3	85,000	87,125
6.00% Ferratum Bank plc Subordinated 2032	100.00	-	100.00	-				
4.30% Mercury Projects Fin. plc Secured 2032	101.80	(29.04)	100.00	-	1.80	22	220,600	224,559
4.50% Shoreline Mall plc Secured 2032	95.01	(27.04)	97.00	(22.04)	-1.99	3	13,000	12,351
4.00% CBC plc 2027/33	100.00	(26.04)	100.25	(12.04)	-0.25	2	12,000	12,000
4.75% Dino Fino Finance plc Secured 2033	103.60	(29.04)	103.98	(19.04)	-0.38	5	18,000	18,618
TOTALS						306	3,563,100	3,590,810

RF MALTA CB INDEX AT 1,034.609 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -1.09%



RF Malta CB Index	
1 month	+0.37%
3 months	-0.63%
6 months	-1.44%
1 year	-1.16%
2 years	+1.18%
3 years	-2.85%
5 years	-1.80%

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Weekly Market Report

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