

Local Stock Market Report for the period from 12 July to 16 July 2021

HIGHLIGHTS

- MSE Equity Price Index slides to 3-week low
- RF MGS Index snaps 4-week losing streak
- RF Malta Corporate Bond Index touches 16-month high

MSE Equity Price Index slides to 3-week low

The **MSE Equity Price Index** declined for the first time in three weeks as it lost 1.39% to 3,869.366 points. Although trading was spread across a total of 16 equities, overall activity was subdued throughout the week, amounting to just €0.35 million. Among this week's most actively traded equities, **Malta International Airport plc**, **Malta Properties Company plc** and **BMIT Technologies plc** represented 21.7%, 20.4% and 17.5% of this week's total value traded, respectively.

In the banking sector, **Bank of Valletta plc** lost 2.7% to drop back to the €0.90 level across 16,163 shares whilst **HSBC Bank Malta plc** shed 2.4% to the €0.81 level on volumes of 6,913 shares. On Thursday, BOV announced that its Board of Directors is scheduled to meet on Thursday 29 July 2021 to consider and approve the interim financial statements for the six-month period ended 30 June 2021.

Also in the same sector, **Lombard Bank Malta plc** traded unchanged at the €1.87 level as 8,614 shares changed hands.

FIMBank plc was this week's best performing equity as it rose by 11.9% to the USD0.358 level across light volumes. On Thursday 12 August 2021, the Board of Directors is scheduled to meet to consider and approve the interim financial statements for the six-month period ended 30 June 2021.

Also among this week's best performing equities, **Trident Estates plc** jumped by 6.7% to a 3-month high at the €1.60 level on low volumes of 1,922 shares whilst **Simonds Farsons Cisk plc** climbed by 5.3% to a 6-week high at the €8.95 level across just 287 shares.

The ordinary shares of **RS2 Software plc** closed flat at the €1.79 level on two deals totalling 12,000 shares.

Also in the technology sector, **BMIT Technologies plc** eased by 2% to the €0.49 level across 127,000 shares whilst a single deal of insignificant volumes kept **Harvest Technology plc** unchanged at the €1.50 level.

BMIT's parent company, **GO plc**, advanced by 1.2% to a 5-week high at the €3.40 level

across 13,000 shares. On Tuesday, GO announced an investment of €25 million in a third submarine cable, which has been named as 'LaValette'. This forms part of the global PEACE System (Pakistan East Africa Connecting Europe) project – a multi-million-euro connectivity effort which consists of a submarine cable connecting countries across the globe on its way from Asia to France. GO's part of this global network directly connects Malta to France, Egypt, and beyond, making GO the first operator in Malta to have additional redundancy on international connectivity to another country other than Italy.

Meanwhile, **Malta International Airport plc** ended the week 0.8% lower at the €6.30 level on ten deals totalling 12,035 shares. On Wednesday, MIA announced that its Board of Directors is scheduled to meet on Wednesday 28 July 2021 to consider and approve the interim financial statements for the six-month period ended 30 June 2021.

Also among the large stocks by market cap, **International Hotel Investments plc** plunged by 13.6% to a 3-month low at the €0.57 level as 2,630 shares changed hands across two deals.

PG plc held onto the €2.26 level as 13,356 shares changed hands. Shareholders of PG as at the close of trading on 9 July 2021 are entitled to a net interim dividend of €0.0296296 per share, payable on Monday 19 July 2021. Coupled with the interim dividend of €0.0185185 per share paid out in December 2020, the total net dividend per share for the 2020/21 financial year which closed on 30 April 2021 amounts to a record €0.0481481 per share, representing an 8.3% increase over the total net dividend of €0.0444444 for the previous financial year. Meanwhile, the company will be publishing its 2020/21 annual financial statements by the end of August.

This week's worst performing equity was **Plaza Centres plc** as it plummeted by 37.7% to a multi-year low of €0.53 across a single trade of insignificant volumes.

In the same sector, **MIDI plc** also suffered a sharp loss this week as it fell by 15.5% to a 3-week low at the €0.36 level across a single trade of miniscule volumes.

Meanwhile, **Malta Properties Company plc** eased by 2.8% to the €0.525 level on volumes

totalling 128,090. Shareholders as at close of trading on 11 June 2021 are entitled to receive a net dividend of €0.012 on Wednesday 21 July 2021.

RF MGS Index snaps 4-week losing streak

The RF MGS Index advanced for the first time in five weeks as it closed the week 0.20% higher at 1,101.247 points. Eurozone economic data revolved heavily around the publication of the latest inflation figures for the month of June, in particular Consumer Price Index ('CPI') data which will be closely analysed in the European Central Bank's ('ECB') monetary policy meeting scheduled for next week.

The Eurozone inflation rate was confirmed at 1.9% in June in line with expectations and lower than the 2% figure of May. The slight reduction in the annual rate for June is a result of a low base effect when comparing the same period last year as inflation still increased by 0.3% month-on-month. Moreover, the latest European Commission's economic forecasts indicated that inflation is to remain at 1.9% for this year before easing to 1.4% in 2022. Among the Eurozone largest economies, the German CPI for the month of June was confirmed at 2.3% when compared to the same period last year, easing from the decade high of 2.5% recorded in May. Similarly, the French CPI climbed by 10 basis points as it reached 1.5% in June in line with expectations. Meanwhile, Italy's CPI remained at 1.3% in June, unchanged from the previous two months. Spain's inflation rate remained at 2.7% in June, the same as in May, which reflects the highest inflation rate since February 2017.

June's inflation data will be a key topic during next week's ECB monetary policy meeting, as policymakers are expected to hold their first discussion since they launched a unanimously agreed upon new strategy last week, which changes the way the bank sets monetary policy. The decision on when to start winding down the ECB's pandemic stimulus programme will be a crucial test of the bank's new strategy in the coming months. ECB President Christine Lagarde stated that the central bank will update its guidance on monetary stimulus at its next meeting on 22 July and indicated that fresh policy might be introduced in 2022 to support the European economy as it replaces the current "Pandemic Emergency Purchase Program".

Governors from indebted countries such as Portugal's Mario Centeno and Italy's Ignazio Visco have recently stated that the new strategy should allow the ECB to keep the

current ultra-loose monetary policies in place. On the other hand, German officials are pressuring for tighter policy to keep inflation under control.

Meanwhile, the economic outlook for the Eurozone remains hindered with uncertainty as various countries reported new COVID-19 surges. Furthermore, Eurostat data showed that Eurozone industrial production fell by 1% in May, higher than the estimated 0.2% decline. This represented the first drop in three months as major contributors saw a reduction in non-durable consumer goods, energy, and capital goods.

Elsewhere, the inflation rate in the UK surprisingly reached a three-year high of 2.5% in June, above market forecasts of 2.2%. The Bank of England expects inflation to exceed 3% later this year but believes that price pressures are only transitory.

Meanwhile in the US, the CPI for June increased by 5.4% from a year ago, well above the forecasted 5.0%. Inflation in the US has been escalating due to a number of factors, including supply chain bottlenecks, labour shortages, high commodity prices, pent-up demand following easing of pandemic related restrictions, and year-on-year comparisons with a time when the economic activity was subdued. On Thursday, the Federal Reserve ('Fed') Chair Jerome Powell presented the semi-annual monetary policy report to congress and emphasized on the priority of reaching maximum unemployment and price stability. The Fed is expecting stronger employment rates in the coming months as pandemic-related factors continue to diminish. Mr. Powell also reiterated his belief that the current policy of keeping low interest rates and maintaining asset purchases will continue to deliver powerful support to the economy.

RF Malta Corporate Bond Index touches 16-month high

The **RF Malta Corporate Bond Index** advanced for the third consecutive week as it closed 0.35% higher, the largest weekly gain in over three months, to 1050.989 points, after touching a 16-month high of 1,051.331 points on Thursday. Meanwhile, trading activity was slightly lower at €1.96 million from €2.20 million last week. For the second consecutive week, this week's most actively traded bond was the **3.50% GO plc 2031** bonds with €0.53 million (nominal) changing hands across 46 trades, as the bond price advanced by 44 basis points to 104.94%.

Some other notable price movements this week included the gains in **the 4.25%**

Mercury Projects Finance plc 2031 bonds which advanced by 329 basis points to 105.00% across six trades totalling €30,000 (nominal) and the **4.40% Central Business Centres plc 2027 S1T1** bonds which gained 294 basis points to 102.95% across two trades totalling €5,600 (nominal). Meanwhile, this week's worst performing corporate bond was **the 5.10% 1923 Investments plc 2024** bonds which lost 250 basis points to 101.00% across five trades totalling €16,200 (nominal).



ANNOUNCEMENTS

14 July 2021	Malta International Airport plc – Board Meeting
15 July 2021	Bank of Valletta plc – Board Meeting

FINANCIAL ARTICLES

Article 703 / Weekly	What's in store for H2? <i>An article by Edward Rizzo analysing the most recent offer of new Malta Government Stocks for the retail market in the context of today's low interest rate environment and inflationary concerns.</i>
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UPCOMING EVENTS

19 July 2021	PG plc – Dividend Payment Date
21 July 2021	Malta Properties Company plc – Dividend Payment Date
22 July 2021	European Central Bank – Monetary Policy Meeting
28 July 2021	Malta International Airport plc – Interim Results Mapfre Middlesea plc – Interim Results US Federal Reserve – Monetary Policy Meeting
29 July 2021	Bank of Valletta plc – Interim Results

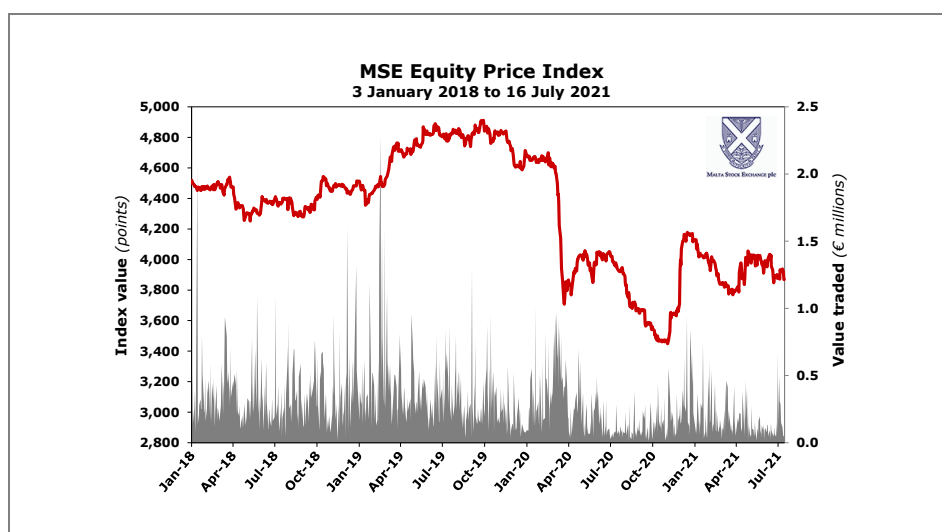


EQUITY MARKET

	No. of shares traded	Market Value (€)	No of Deals	Closing Price (€) 16.07.2021	Closing Price (€) 09.07.2021	Change in Closing Price (%)	Last Trade Date
OFFICIAL LIST							
Bank of Valletta plc	16,163	14,600	6	0.900	0.925	-2.70%	(15.07)
HSBC Bank Malta plc	6,913	5,548	4	0.810	0.830	-2.41%	(14.07)
Malta Int. Airport plc	12,035	75,711	10	6.300	6.350	-0.79%	(16.07)
Int. Hotel Inv. Plc	2,630	1,499	2	0.570	0.660	-13.64%	(15.07)
GO plc	13,000	44,000	4	3.400	3.360	1.19%	(14.07)
RS2 Software plc – Ordinary Shares	12,000	21,480	2	1.790	1.720	4.07%	(13.07)
RS2 Software plc – Preference Shares				1.800	1.800	N/C	(08.07)
FIMBank plc (USD)	1,310	382	2	0.358	0.320	11.88%	(16.07)
Simonds Farsons Cisk plc	287	2,548	3	8.950	8.500	5.29%	(14.07)
Mapfre Middlesea plc				2.400	2.400	N/C	(07.07)
PG plc	13,356	30,185	7	2.260	2.260	N/C	(16.07)
Malita Investments plc				0.845	0.845	N/C	(06.07)
BMIT Technologies plc	127,000	61,165	5	0.490	0.500	-2.00%	(16.07)
Lombard Bank Malta plc	8,614	16,108	3	1.870	1.870	N/C	(12.07)
Medserv plc				0.750	0.750	N/C	(01.07)
MaltaPost plc				1.240	1.240	N/C	(07.07)
MIDI plc	350	126	1	0.360	0.426	-15.49%	(16.07)
Tigné Mall plc				0.750	0.750	N/C	(07.07)
Malta Properties Company plc	128,090	71,333	12	0.525	0.540	-2.78%	(14.07)
Plaza Centres plc	350	186	1	0.530	0.850	-37.65%	(16.07)
Harvest Technology plc	368	552	1	1.500	1.500	N/C	(16.07)
Grand Harbour Marina plc				0.660	0.660	N/C	(11.03)
Main Street Complex plc				0.488	0.488	N/C	(18.05)
LifeStar Holding plc				0.600	0.600	N/C	(17.02)
LifeStar Insurance plc				0.540	0.540	N/C	0
Santumas Shareholdings plc				1.390	1.390	N/C	(10.03)
Trident Estates plc	1,922	2,944	2	1.600	1.500	6.67%	(16.07)
ALT. COMPANIES LIST							
Loqus Holdings plc	12,009	740	3	0.063	0.097	-35.57%	(15.07)
TOTALS	356,397	349,106	68				

MSE EQUITY PRICE INDEX AT 3,869.366 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -6.34%



MSE Equity Price Index	
1 month	-3.33%
3 months	-0.92%
6 months	-3.87%
1 year	-2.29%
2 years	-19.37%
3 years	-11.32%
5 years	-13.96%

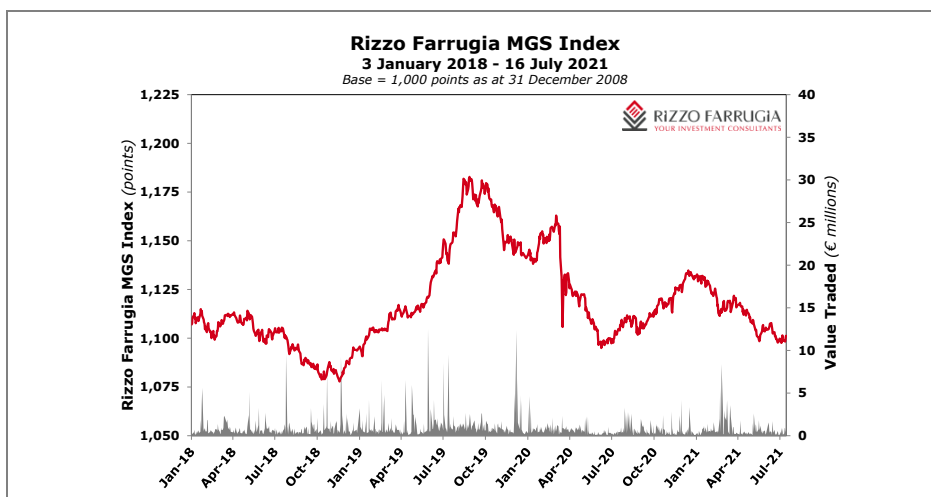


MALTA GOVERNMENT STOCKS

Security	Last Trade Price (€) 16.07.2021		Last Trade Price (€) 09.07.2021		Change	No. of deals	Volume (Nominal)	Market Value (€)
SHORT-TERM								
5.00% 2021 (I)	100.34	(13.07)	100.40	(08.07)	-0.06	1	104,820	105,176
4.30% 2022 (II)	103.92	(14.07)	103.97	(09.07)	-0.05	2	58,000	60,269
5.10% 2022 (I)	106.03	(12.07)	106.03	(09.07)	N/C	1	34,708	36,801
1.50% 2022 (IV)	104.96	(16.03)	104.96	(16.03)				
5.50% 2023 (I)	111.65	(14.07)	111.95	(22.06)	-0.30	1	3,495	3,902
1.40% 2023 (III)	106.27	(10.06)	106.27	(10.06)				
0.50% 2023 (IV)	101.26	-	101.26	-				
3.30% 2024 (I)	111.84	(12.07)	112.75	(19.05)	-0.91	1	10,000	11,184
1.40% 2024 (III)	107.61	(05.07)	107.61	(05.07)				
0.30% 2024 (IV)	102.10	(18.05)	102.10	(18.05)				
0.50% 2025 (II)	103.03	-	103.03	-				
0.75% 2025 (III)	103.31	-	103.31	-				
MEDIUM-TERM								
0.40% 2026 (II)	103.28	-	103.28	-				
0.25% 2026 (III)	101.66	(17.06)	101.66	(17.06)				
0.25% 2026 (III) i	-	-	-	-				
0.25% 2026 (III) r	-	-	-	-				
1.50% 2027 (I)	109.25	(19.11)	109.25	(19.11)				
0.80% 2027 (III)	103.13	-	103.13	-				
0.40% 2027 (IV)	102.82	-	102.82	-				
4.80% 2028 (I)	132.75	(14.07)	131.50	(06.07)	1.25	1	11,000	14,603
4.50% 2028 (II)	132.00	(15.07)	131.28	(08.07)	0.72	4	80,000	105,303
5.10% 2029 (I)	139.00	(07.07)	139.00	(07.07)				
2.30% 2029 (II)	115.98	(12.07)	116.06	(09.07)	-0.08	3	15,000	17,403
1.85% 2029 (III)	114.65	(27.11)	114.65	(27.11)				
LONG-TERM								
5.25% 2030 (I)	142.76	(13.07)	142.80	(07.07)	-0.04	1	100,000	142,760
5.20% 2031 (I)	145.70	(14.07)	145.75	(09.07)	-0.05	2	9,000	13,113
1.00% 2031 (II)	104.97	(03.06)	104.97	(03.06)				
1.00% 2031 (II) FI May 2021	104.96	(17.06)	104.96	(17.06)				
4.65% 2032 (I)	142.00	(14.07)	142.54	(07.07)	-0.54	6	340,000	484,429
4.45% 2032 (II)	142.00	(16.07)	140.84	(07.07)	1.16	7	120,800	171,134
4.30% 2033 (I)	142.00	(16.07)	141.95	(08.07)	0.05	5	75,000	106,491
4.10% 2034 (I)	142.00	(15.07)	140.40	(06.07)	1.60	2	128,000	180,629
2.20% 2035 (I)	119.50	(08.07)	119.50	(08.07)				
1.00% 2035 (II)	103.00	(14.07)	106.00	(26.05)	-3.00	1	50,000	51,500
2.50% 2036 (I)	124.00	(16.07)	120.82	(09.07)	3.18	7	246,300	301,391
2.10% 2039 (I)	121.00	(16.07)	120.00	(08.07)	1.00	8	261,000	313,235
3.00% 2040 (I)	132.50	(16.07)	132.50	(08.07)	N/C	13	269,600	355,615
2.40% 2041 (I)	122.00	(15.07)	119.94	(09.07)	2.06	10	202,200	246,328
1.50% 2045 (I)	118.00	(22.10)	118.00	(22.10)				
1.40% 2046 (I)	103.00	-	103.00	-				
1.40% 2046 (I) FI May 2021	-	-	-	-				
1.80% 2051 (I) i	-	-	-	-				
1.80% 2051 (I) r	104.50	(16.07)	103.10	(09.07)	1.40	12	239,000	247,515
TOTALS						88	2,357,923	2,968,779

RF MGS INDEX AT 1,101.247 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -2.63%



RF MGS Index	
1 month	-0.31%
3 months	-1.04%
6 months	-2.72%
1 year	-0.21%
2 years	-3.60%
3 years	-0.28%
5 years	-4.73%



Weekly Report

16 July 2021

CORPORATE BONDS – OFFICIAL LIST

Security	Last Trade Price (€) 16.07.2021		Last Trade Price (€) 09.07.2021		Change	No. of deals	Volume (Nominal)	Market Value (€)
5.80% IHI plc 2021	100.00	(13.07)	100.00	(07.07)	N/C	2	10,600	10,633
5.75% CBC plc 2021 S1T1	101.00	(12.07)	100.00	(08.07)	1.00	1	6,000	6,060
6.00% Pendergardens Dev plc 2022	101.52	(14.06)	101.52	(14.06)				
6.00% Medserv plc 2020-23	100.00	(16.07)	100.00	(25.06)	N/C	3	2,200	2,200
5.00% MIH plc 2022	100.75	(15.07)	100.50	(09.07)	0.25	6	22,500	22,697
3.65% GAP plc 2022	100.00	(09.07)	100.00	(09.07)				
4.25% GAP plc 2023	102.50	(09.07)	102.50	(09.07)				
5.50% MIH plc 2023	101.00	(10.06)	101.00	(10.06)				
5.80% IHI plc 2023	101.81	(01.07)	101.81	(01.07)				
5.30% United Finance plc 2023	100.00	(15.07)	101.50	(28.05)	-1.50	1	2,000	2,000
6.00% IHI plc 2024	106.00	(15.07)	105.00	(30.06)	1.00	4	100,000	105,960
6.00% AX Investments plc 2024	106.75	(02.07)	106.75	(02.07)				
5.30% Mariner Finance plc 2024	106.85	(16.07)	105.00	(23.06)	1.85	4	85,000	90,838
5.00% Tumas Investments plc 2024	103.00	(13.07)	102.80	(09.07)	0.20	2	5,000	5,150
5.00% Hal Mann Vella Group plc 2024	104.00	(16.07)	103.80	(17.06)	0.20	2	11,700	12,168
5.10% 1923 Investments plc 2024	101.00	(15.07)	103.50	(08.07)	-2.50	5	16,200	16,441
4.40% Von der Heyden Group Finance plc 2024	100.10	(22.06)	100.10	(22.06)				
4.25% Best Deal Properties Holding plc 2024	104.00	(12.07)	104.00	(05.07)	N/C	1	12,800	13,312
3.70% GAP Group plc 2023-25	101.02	(16.07)	101.00	(28.05)	0.02	1	12,600	12,729
4.50% Izola Bank plc 2025	103.00	(15.07)	103.00	(22.06)	N/C	1	1,300	1,339
5.75% IHI plc 2025	102.75	(16.07)	102.80	(07.07)	-0.05	3	15,600	16,513
5.10% 6PM Holdings plc 2025	102.75	(13.07)	102.50	(08.07)	0.25	1	5,000	5,138
4.50% Hili Properties plc 2025	101.50	(16.07)	101.90	(07.07)	-0.40	3	9,000	9,143
5.25% CBC plc 2025 S2T1	102.50	(05.07)	102.50	(05.07)				
5.90% Together Gaming Solutions plc 2024-26	102.50	(15.07)	100.50	(09.07)	2.00	1	10,000	10,250
4.50% Medserv plc 2026	94.50	(24.06)	94.50	(24.06)				
4.35% Hudson Malta plc Unsecured 2026	101.50	(23.06)	101.50	(23.06)				
4.00% Shoreline Mall plc 2026	101.00	(16.07)	100.00	(23.06)	1.00	12	73,500	73,877
5.75% Medserv plc USD 2026	94.99	(20.04)	94.99	(20.04)				
4.25% Corinthia Finance plc 2026	102.00	(16.07)	102.40	(08.07)	-0.40	2	6,300	6,426
4.00% MIDI plc 2026	103.00	(16.07)	103.00	(09.07)	N/C	10	285,800	294,334
4.00% IHI plc Secured 2026	102.90	(14.07)	102.10	(09.07)	0.80	7	24,400	24,802
4.00% IHI plc Unsecured 2026	101.50	(15.07)	99.26	(06.07)	2.24	1	2,000	2,030
4.00% Merkanti Holding plc 2026	101.83	(06.07)	101.83	(06.07)				
3.90% Plaza Centres plc 2026	104.50	(09.07)	104.50	(09.07)				
5.00% Dizz Finance plc 2026	98.50	(16.07)	98.95	(08.07)	-0.45	7	64,000	63,265
4.80% Mediterranean Maritime Hub plc 2026	101.00	(16.07)	101.50	(07.07)	-0.50	4	40,000	40,675
3.75% Premier Capital plc 2026	103.00	(15.07)	102.01	(07.07)	0.99	4	30,700	31,525
3.25% AX Group plc 2026	103.00	(09.07)	103.00	(09.07)				
4.35% SD Finance plc 2027	102.00	(16.07)	102.00	(06.07)	N/C	7	59,100	60,453
4.00% Eden Finance plc 2027	101.00	(09.07)	101.00	(09.07)				
3.75% Tumas Investments plc 2027	102.20	(15.07)	102.10	(09.07)	0.10	1	2,000	2,044
4.40% CBC plc 2027 S1T1	102.95	(16.07)	100.01	(18.06)	2.94	2	5,600	5,765
4.50% Grand Harbour Marina plc 2027	103.01	(07.07)	103.01	(07.07)				
3.50% Simonds Farsons Cisk plc 2027	107.00	(14.07)	106.00	(05.07)	1.00	2	3,700	3,958
5.00% MeDirect Bank plc EUR 2022-2027	102.00	(12.07)	102.00	(30.06)	N/C	1	25,000	25,500
5.00% MeDirect Bank plc GBP 2022-2027	100.00	-	100.00	-				
3.75% Mercury Projects Finance plc 2027	102.00	(28.06)	102.00	(28.06)				
4.00% Stivala Group Finance plc Secured 2027	102.76	(16.07)	102.00	(05.07)	0.76	1	12,500	12,845
3.65% Stivala Group Finance plc Secured 2029	101.00	(28.06)	101.00	(28.06)				
3.75% Bortex Group Finance plc 2027	101.99	(13.07)	100.05	(09.07)	1.94	4	15,800	16,089
3.75% Virtu Finance plc 2027	104.00	(16.07)	103.27	(23.06)	0.73	3	50,000	52,000
3.85% Hili Finance Company plc 2028	101.95	(16.07)	100.81	(09.07)	1.14	12	199,900	203,800
4.00% Exalco Finance plc 2028 (Secured)	102.05	(16.06)	102.05	(16.06)				
4.85% Melite Finance plc 2028 (Secured)	80.00	(22.06)	80.00	(22.06)				
4.15% Phoenicia Fin. Co. plc 2023-28	100.00	(30.06)	100.00	(30.06)				
4.50% Endo Finance plc 2029	99.00	(17.06)	99.00	(17.06)				
4.00% SP Finance plc 2029	101.00	(25.06)	101.00	(25.06)				
3.75% TUM Finance plc 2029	102.00	(15.07)	102.00	(08.07)	N/C	4	16,400	16,683
3.80% Hili Finance Company plc 2029	101.98	(15.07)	100.00	(09.07)	1.98	5	27,000	27,337
3.75% AX Group plc 2029	108.00	(25.05)	108.00	(25.05)				
4.00% MeDirect Bank plc EUR 2024-29	100.00	(28.06)	100.00	(28.06)				
4.00% MeDirect Bank plc GDP 2024-29	100.00	(09.04)	100.00	(09.04)				
3.50% BOV plc 2030 S1T1	104.00	(07.07)	104.00	(07.07)				
3.50% BOV plc 2030 S2T1	104.00	(23.06)	104.00	(23.06)				
3.75% BOV plc 2026-31	104.00	(15.06)	104.00	(15.06)				
4.00% Cablenet Comm. Systems plc 2030	104.00	(25.06)	104.00	(25.06)				
3.25% APS Bank plc 2025/30	102.02	(22.06)	102.02	(22.06)				
4.25% Mercury Projects Finance plc 2031	105.00	(12.07)	101.71	(14.06)	3.29	6	30,000	31,500
4.65% SmartCare Finance plc 2031	105.00	(16.07)	105.00	(08.07)	N/C	3	13,600	14,330
4.00% LifeStar Insurance plc 2026/31	100.00	-	100.00	-				
3.50% GO plc 2031	104.94	(16.07)	104.50	(09.07)	0.44	46	531,100	556,770
3.90% Brown's Pharma Holdings plc 2027/31	103.49	(14.07)	102.50	(09.07)	0.99	3	52,300	54,105
4.50% Shoreline Mall plc 2032	100.00	(06.07)	100.00	(06.07)				
TOTALS						188	1,898,200	1,962,681

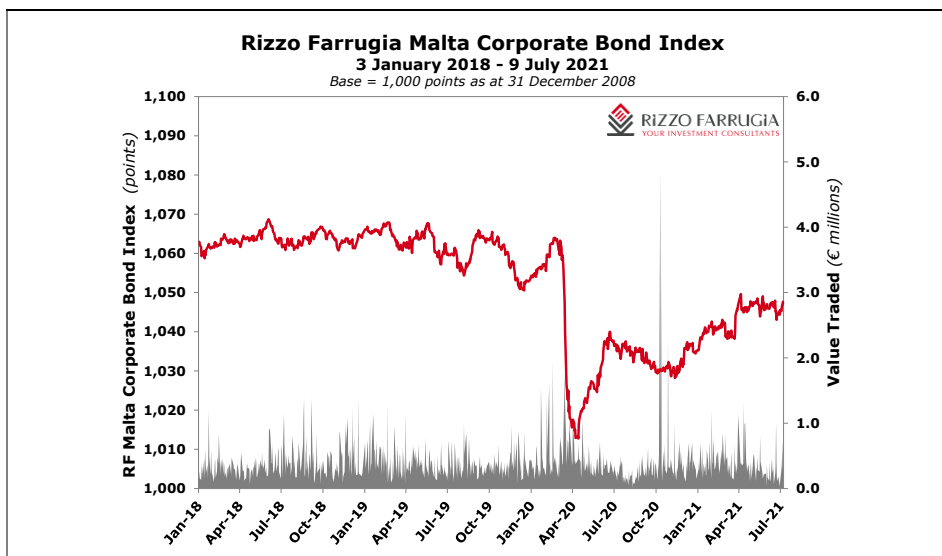
Weekly Market Report

Rizzo, Farrugia & Co (Stockbrokers) Ltd., Airways House, Fourth Floor, High Street, Sliema SLM 1551, Malta
T. +356 2258 3000 E. info@rizzofarrugia.com W. www.rizzofarrugia.com



RF MALTA CB INDEX AT 1050.989 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: 1.53%



RF Malta CB Index	
1 month	0.33%
3 months	0.45%
6 months	1.12%
1 year	1.63%
2 years	-0.80%
3 years	-1.09%
5 years	-1.68%

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Additional information can be made available upon request from Rizzo, Farrugia & Co. (Stockbrokers) Ltd., Airways House, Fourth Floor, High Street, Sliema SLM 1551. Telephone: +356 2258 3000; Email: info@rizzofarrugia.com; Website: www.rizzofarrugia.com

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