

Local Stock Market Report for the period from 23 to 27 August 2021

HIGHLIGHTS

- MSE Equity Price Index trends higher for first time in 3 weeks
- RF MGS Index slides to 14-month low
- Trading activity across local corporate bonds eases to below €2 million

MSE Equity Price Index trends higher for first time in 3 weeks

The **MSE Equity Price Index** erased the declines recorded in the previous two weeks as it rebounded by 0.54% to 3,887.270 points. Several equities ended the week in positive territory including PG (+2.6%), MIA (+2.5%), HSBC (+1.3%), RS2 (+1.1%) and BOV (+0.6%). On the other hand, six companies trended lower as overall trading activity improved to €0.56 million compared to €0.43 million last week.

The main development across the local equity market this week was the publication of the 2020/21 Annual Report by **PG plc**. Despite the negative impact from the pandemic, PG reported record results on the back of the continued growth of the 'Supermarkets & Associated Retail Operations' which outweighed the decline in business within the 'Franchise Operations'. In their commentary, the Directors of PG noted that the Group is well positioned to pursue growth opportunities. Moreover, the company looks ahead for another successful performance this year as turnover within all the Group's operations during the first quarter of the 2021/22 financial year (between May and July 2021) registered strong double-digit growth when compared to the same period last year. During the past five days, the share price of PG added 2.6% to a 14-week high of €2.34 across 14,500 shares.

Malta International Airport plc erased some of last week's sharp drop as it rebounded by 2.5% to the €6.15 level on a total of 8,400 shares.

In the retail banking sector, **HSBC Bank Malta plc** (31,162 shares) and **Bank of Valletta plc** (145,325 shares) advanced by 1.3% and 0.6% to recapture the €0.80 and €0.90 level respectively.

RS2 Software plc climbed 1.1% higher to a one-month high of €1.78 on a total of 6,000 shares.

Also in the technology segment, **BMIT Technologies plc** rose 4.2% back to the €0.50 level across 137,100 shares.

Similarly, **Harvest Technology plc** regained the €1.50 level (+1.4%) on 3,300 shares.

Four property-related companies finished the week in positive territory. **Tigné Mall plc**

(35,000 shares) and **Plaza Centres plc** (24,487 shares) were the two best performing equities this week as they surged 5.3% and 4.7% to €0.79 and €0.90 respectively.

Malta Properties Company plc rose 3.8% back to the €0.55 level across 24,410 shares.

MIDI plc moved 1.9% higher to the €0.422 level on 49,960 shares. The company is due to publish its interim results on Monday 30 August.

The other positive performing equity this week was **MaltaPost plc** with a gain of 3.2% to the €1.28 level albeit on just 2,806 shares.

MaltaPost's parent company – **Lombard Bank Malta plc** – dropped 1.1% to the €1.85 level on light volumes. On Thursday, Lombard published its interim financial statements covering the six-month period ended 30 June 2021. Net interest income increased by 8% to just under €10 million (H1 2020: €9.25 million) as the growth in gross interest income outweighed the higher level of interest expense which amounted to €2.96 million. Similarly, non-interest income surged by 15.6% to €22.7 million mostly due to the much higher contribution from the Bank's postal subsidiary – MaltaPost plc. Overall, Lombard posted a 7.8% increase in pre-tax profits to €5.43 million compared to €5.04 million in the first half of 2020. In their commentary, the Directors of Lombard explained that the bank continued implementing its strategy of prudent growth by investing in its physical presence, technology, and human resources. Supported by a strong financial position, Lombard recorded further growth in relationships and market share both in its commercial and home loan lending portfolios, as well as deposits.

The worst performing equities this week were **Simonds Farsons Cisk plc** (426 shares) and **GO plc** (28,071 shares) as the two equities shed almost 3% to €8.25 and €3.30 respectively.

Malita Investment plc retracted by 1.2% to the €0.82 level on 27,200 shares. On Monday, Malita reported a 7.7% increase in operating profit (when excluding property fair value movements) to €4.1 million. The company continued receiving lease income in respect of the Open-Air Theatre and Parliament Building in Valletta as well as ground rent from the MIA and VCP properties. Meanwhile, with respect

to the Affordable Housing project, the company noted that developments are proceeding well, with excavation of all 16 property sites now at an advanced completion stage, apart from the Luqa site, whose excavations works are due to start soon. The Directors of Malita also declared a net interim dividend of €0.0112 per share. This is payable on Friday 24 September to all shareholders as at close of trading on Thursday 2 September.

Trident Estates plc lost 2.7% to the €1.44 level across 7,799 shares.

A single deal of 38,000 shares forced the equity of **Main Street Complex plc** to move 2.5% lower to the €0.476 level.

On Monday, **Grand Harbour Marina plc** published its interim results whereby the company reported a net loss of €0.3 million compared to the net loss of €0.2 million registered in the same period during 2020. The Directors noted that the results for the first six months have been impacted by an uncertain economic situation caused by the prolonged pandemic. This has led to a lower demand in some areas of the business and a weakening of the Turkish lira which impacted the performance of the IC Çeşme Marina. Looking ahead, although 2021 is proving to be another challenging year, GHM reaffirmed that it is well positioned to honour its financial obligations as they fall due with particular reference to the interest payable on the listed bonds, as well as bank borrowings and other related obligations.

RF MGS Index slides to 14-month low

The **RF MGS Index** headed lower throughout all of this week as it posted five consecutive sessions of declines. Overall, the index lost 0.87% to a 14-month low of 1,095.303 points and also recorded its sharpest weekly decline in just over 6 months.

On Monday, the Central Bank of Malta issued its monthly economic update whereby it revealed that in July, business conditions were again positive, reflecting the fact that most macroeconomic variables continued to improve from the very low levels observed in 2020. However, the level of economic activity in general still remains below pre-pandemic levels. Meanwhile, the annual inflation rate based on the Harmonised Index of Consumer Prices (HICP) stayed at 0.2% in June, unchanged from the previous month. On the other hand, inflation based on the Retail Price Index (RPI) rose to 1.5% in June from 1.3% in May.

Also related to the local economy, on Friday the National Statistics Office published fresh

data showing that the Government Consolidated Fund registered a deficit of €882.5 million by the end of July 2021. Until then, the Government's recurrent revenue amounted to €2.6 billion, with the largest increase recorded under income tax and VAT which stood at €283.8 million and €125.4 million respectively. On the other hand, recurrent expenditure totalled more than €3 billion during the same period – a rise of €499.6 million compared to the previous year. The main contributor to this increase was a €388.2 million rise in programmes and initiatives, which was largely related to the pandemic assistance scheme, which totalled €231.4 million. At the end of July, Central Government debt totalled €7.8 billion. This marked a €1.2 billion increase from 2020 figures, mainly due to increases in Malta Government Stocks and foreign loans. Looking ahead, Malta is facing a projected deficit of €1.6 billion for 2021 which would amount to 12% of GDP. This reflects a marked increase from earlier projections made last year of 5.9%.

Elsewhere across the euro area, on Thursday the European Central Bank ('ECB') published the minutes of its most recent monetary policy meeting. These showed that although "a large majority" of council members backed the revised forward guidance to incorporate the findings of the central bank's strategy review (which altered its primary policy target to make it more tolerant of above-target inflation), "a few members upheld their reservations, as the amended formulation did not sufficiently address their concerns". Some policymakers also expressed their worry that the wording in the ECB strategy review "implied likelihood and persistence of overshooting" and "promising to keep interest rates at their present or lower levels for a very long period without an explicit escape clause". Requiring inflation not to fall below the target "would effectively amount to intentionally overshooting", which would be inconsistent with the ECB's new strategy, they warned. The ECB's guidance will now be tested again at the ECB's next monetary policy meeting which is scheduled for early September, when policymakers are widely expected to discuss when to start scaling back their pandemic-era emergency bond purchases.

Meanwhile, from an economic data perspective, on Monday a preliminary estimate showed that the IHS Markit Eurozone Composite PMI eased to 59.5 in August 2021 from July's 15-year high of 60.2. The latest reading pointed towards a continued solid expansion across the single currency bloc, with the growth in the service sector exceeding that of manufacturing for the first time since the pandemic. Elsewhere

in Germany, GDP expanded by 1.6% in Q2 2021, rebounding from a downwardly revised 2% contraction in the first three months of the year. The growth was supported by private consumption and state spending after COVID-19 restrictions were eased. On the other hand, Germany's Ifo Institute's business climate index fell for the second month in a row, probably reflecting supply bottlenecks for intermediate products in manufacturing and worries about rising Delta infection numbers.

In the US, President Joe Biden's ambitious domestic agenda took another step forward this week after the House of Representatives approved a USD3.5 trillion budget framework that targets a number of social programmes. In the meantime, at the US Federal Reserve's annual symposium today, Chairman Jerome Powell will deliver a much-anticipated speech where he is likely to offer indications on the central bank's plans to taper its stimulus programme.

Trading activity across local corporate bonds eases to below €2 million

Following last week's drop of 0.28% which was the sharpest in 13 months, during the past five days the **RF Malta Corporate Bond Index** rebounded by 0.04% to 1,049.743 points. Moreover, following the strong volumes in trading in the previous three weeks that amounted well in excess of €2 million each week, during the past five days overall activity contracted to €1.87 million.

The most actively traded corporate bonds this week were the **6% Pendergardens Developments plc 2022**, the **5% MIH plc 2022**, and the **3.5% GO plc 2031**.

The Pendergardens bonds retracted by 24 basis points to 101.51% on €0.33 million (nominal). On the other hand, the MIH bonds stayed at the par (100%) level, whilst the GO bonds added 50 basis points to 104.50%.



ANNOUNCEMENTS

23 August 2021	MIDI plc – Board Meeting
23 August 2021	Malita Investments plc – Interim Results
23 August 2021	Grand Harbour Marina plc – Interim Results
25 August 2021	PG plc – Full-Year Results
26 August 2021	Lombard Bank Malta plc – Interim Results
26 August 2021	LifeStar Insurance plc – Board Meeting
26 August 2021	LifeStar Holding plc – Board Meeting
27 August 2021	Simonds Farsons Cisk plc – Board Meeting

FINANCIAL ARTICLES

Article 709 / Weekly	S&P 500 Index up 100% from March 2020 low <i>An article by Edward Rizzo analysing the sector performances within the S&P 500 Index since the outbreak of the COVID-19 pandemic.</i>
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UPCOMING EVENTS

30 August 2021	GO plc – Dividend Payment Date MIDI plc – Interim Results MedservRegis plc – Interim Results LifeStar Insurance plc – Interim Results LifeStar Holding plc – Interim Results
31 August 2021	International Hotel Investments plc – Interim Results Santumas Shareholdings plc – Full-Year Results
02 September 2021	Malita Investments plc – Dividend Cut-Off Date
03 September 2021	Tigné Mall plc – Dividend Payment Date
09 September 2021	European Central Bank – Monetary Policy Meeting
22 September 2021	US Federal Reserve – Monetary Policy Meeting
23 September 2021	Bank of England – Monetary Policy Meeting
24 September 2021	Malita Investments plc – Dividend Payment Date
29 September 2021	Simonds Farsons Cisk – Interim Results

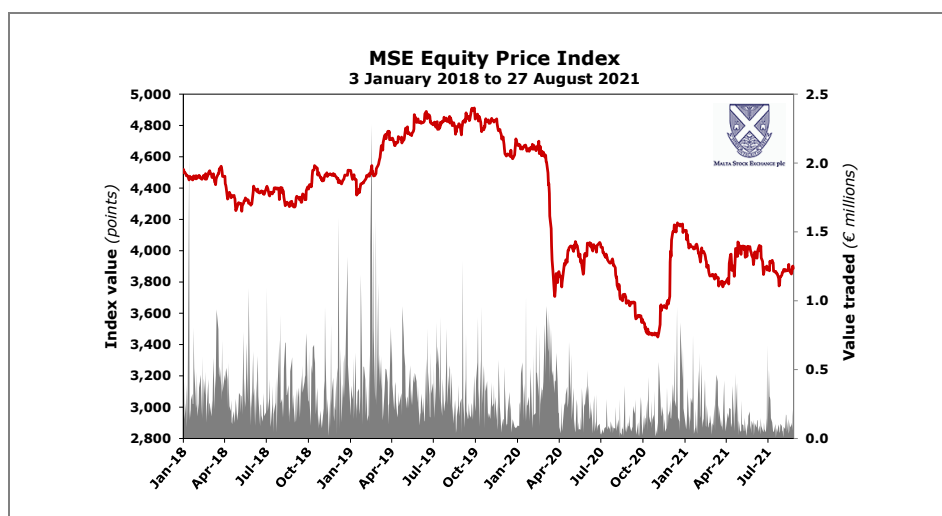


EQUITY MARKET

	No. of shares traded	Market Value (€)	No of Deals	Closing Price (€) 27.08.2021	Closing Price (€) 20.08.2021	Change in Closing Price (%)	Last Trade Date
OFFICIAL LIST							
Bank of Valletta plc	145,325	130,923	22	0.900	0.895	0.56%	(27.08)
HSBC Bank Malta plc	31,162	24,838	11	0.800	0.790	1.27%	(27.08)
Malta Int. Airport plc	8,400	52,343	6	6.150	6.000	2.50%	(27.08)
Int. Hotel Inv. Plc				0.650	0.650		(16.08)
GO plc	28,071	94,659	12	3.300	3.400	-2.94%	(27.08)
RS2 Software plc – Ordinary Shares	6,000	10,580	2	1.780	1.760	1.14%	(24.08)
RS2 Software plc – Preference Shares				1.800	1.800		(12.08)
FIMBank plc (USD)				0.400	0.400		(17.08)
Simonds Farsons Cisk plc	426	3,575	3	8.250	8.500	-2.94%	(27.08)
Mapfre Middlesea plc				2.140	2.140		(19.08)
PG plc	14,500	33,535	7	2.340	2.280	2.63%	(26.08)
Malita Investments plc	27,200	22,506	6	0.820	0.830	-1.20%	(27.08)
BMIT Technologies plc	137,100	68,014	7	0.500	0.480	4.17%	(27.08)
Lombard Bank Malta plc	1,000	1,850	2	1.850	1.870	-1.07%	(26.08)
Medserv plc				0.750	0.750		(01.07)
MaltaPost plc	2,806	3,592	1	1.280	1.240	3.23%	(27.08)
MIDI plc	49,960	19,315	8	0.422	0.414	1.93%	(27.08)
Tigné Mall plc	35,000	27,470	5	0.790	0.750	5.33%	(27.08)
Malta Properties Company plc	24,410	13,388	5	0.550	0.530	3.77%	(24.08)
Plaza Centres plc	24,487	21,843	5	0.900	0.860	4.65%	(26.08)
Harvest Technology plc	3,300	4,950	1	1.500	1.480	1.35%	(24.08)
Grand Harbour Marina plc				0.600	0.600		(22.07)
Main Street Complex plc	38,000	18,088	1	0.476	0.488	-2.46%	(27.08)
LifeStar Holding plc				0.600	0.600		(17.02)
LifeStar Insurance plc				0.500	0.500		(18.08)
Santumas Shareholdings plc				0.750	0.750		(11.08)
Trident Estates plc	7,799	11,494	4	1.440	1.480	-2.70%	(27.08)
ALT. COMPANIES LIST							
Loqus Holdings plc				0.098	0.098		(04.08)
TOTALS	584,946	562,961	108				

MSE EQUITY PRICE INDEX AT 3,887.270 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -5.90%



MSE Equity Price Index	
1 month	+2.98%
3 months	-2.60%
6 months	+1.30%
1 year	+6.11%
2 years	-19.19%
3 years	-9.93%
5 years	-12.98%

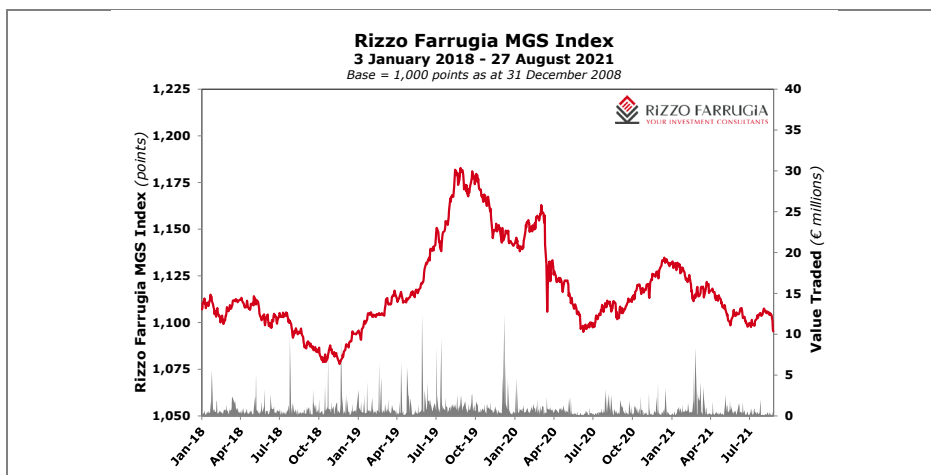


MALTA GOVERNMENT STOCKS

Security	Last Trade Price (€) 27.08.2021		Last Trade Price (€) 20.08.2021		Change	No. of deals	Volume (Nominal)	Market Value (€)
SHORT-TERM								
4.30% 2022 (II)	103.36	(27.08)	103.52	(18.08)	-0.16	3	22,500	23,275
5.10% 2022 (I)	105.34	(26.08)	105.54	(17.08)	-0.20	7	33,206	35,008
1.50% 2022 (IV)	104.96	(16.03)	104.96	(16.03)				
5.50% 2023 (I)	110.95	(27.08)	111.23	(13.08)	-0.28	2	20,500	22,763
1.40% 2023 (III)	106.27	(10.06)	106.27	(10.06)				
0.50% 2023 (IV)	101.26	-	101.26	-				
3.30% 2024 (I)	110.00	(17.08)	110.00	(17.08)				
1.40% 2024 (III)	107.61	(05.07)	107.61	(05.07)				
0.30% 2024 (IV)	102.10	(18.05)	102.10	(18.05)				
0.50% 2025 (II)	103.03	-	103.03	-				
0.75% 2025 (III)	103.31	-	103.31	-				
0.10% 2026 (IV)	-	-	-	-				
MEDIUM-TERM								
0.40% 2026 (II)	103.28	-	103.28	-				
0.25% 2026 (III)	101.66	(17.06)	101.66	(17.06)				
0.25% 2026 (III) i	-	-	-	-				
0.25% 2026 (III) r	-	-	-	-				
1.50% 2027 (I)	109.25	(19.11)	109.25	(19.11)				
0.80% 2027 (III)	103.13	-	103.13	-				
0.40% 2027 (IV)	102.82	-	102.82	-				
4.80% 2028 (I)	132.47	(27.08)	133.40	(13.08)	-0.93	4	110,700	147,314
4.50% 2028 (II)	130.74	(27.08)	131.60	(20.08)	-0.86	6	212,800	279,398
5.10% 2029 (I)	138.50	(27.08)	139.67	(19.08)	-1.17	4	109,000	151,880
2.30% 2029 (II)	116.85	(16.08)	116.85	(16.08)				
1.85% 2029 (III)	114.65	(27.11)	114.65	(27.11)				
5.25% 2030 (I)	142.21	(27.08)	143.40	(20.08)	-1.19	5	48,500	69,058
5.20% 2031 (I)	145.23	(27.08)	146.53	(19.08)	-1.30	4	28,000	40,812
1.00% 2031 (II)	104.97	(03.06)	104.97	(03.06)				
1.00% 2031 (II) FI May 2021	104.96	(17.06)	104.96	(17.06)				
LONG-TERM								
4.65% 2032 (I)	142.04	(27.08)	143.50	(20.08)	-1.46	2	4,500	6,418
4.45% 2032 (II)	140.21	(27.08)	141.58	(19.08)	-1.37	2	101,900	142,874
4.30% 2033 (I)	140.43	(27.08)	142.00	(20.08)	-1.57	1	2,500	3,511
4.10% 2034 (I)	140.03	(27.08)	141.62	(20.08)	-1.59	2	13,000	18,209
2.20% 2035 (I)	122.20	(09.08)	122.20	(09.08)				
1.00% 2035 (II)	103.00	(28.07)	103.00	(28.07)				
2.50% 2036 (I)	121.56	(25.08)	122.00	(18.08)	-0.44	1	2,000	2,431
1.20% 2037 (I)	-	-	-	-				
2.10% 2039 (I)	114.44	(27.08)	116.43	(19.08)	-1.99	2	151,000	172,804
3.00% 2040 (I)	129.20	(27.08)	131.46	(19.08)	-2.26	1	2,500	3,230
2.40% 2041 (I)	118.26	(27.08)	120.98	(17.08)	-2.72	1	2,000	2,365
1.50% 2045 (I)	118.00	(22.10)	118.00	(22.10)				
1.40% 2046 (I)	103.00	-	103.00	-				
1.80% 2051 (I) F.I.	-	-	-	-				
1.80% 2051 (I) i	-	-	-	-				
1.80% 2051 (I) r	105.50	(13.08)	105.50	(13.08)				
TOTALS						47	864,606	1,121,352

RF MGS INDEX AT 1,095.303 POINTS

CALENDAR YEAR TO DATE PERFORMANCE: -3.15%



RF MGS Index	
1 month	-0.18%
3 months	-1.04%
6 months	-1.60%
1 year	-0.90%
2 years	-7.01%
3 years	+0.28%
5 years	-6.22%



Weekly Report

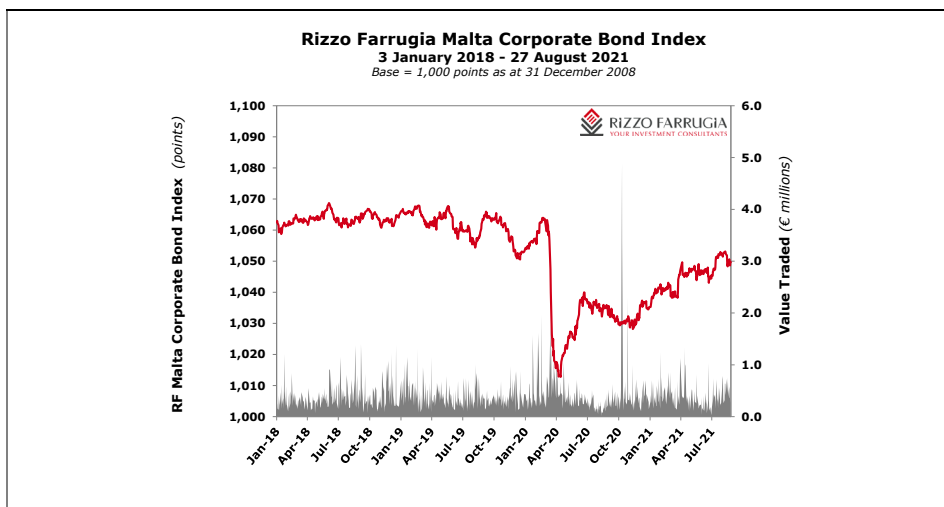
27 August 2021

CORPORATE BONDS – OFFICIAL LIST

Security	Last Trade Price (€) 27.08.2021		Last Trade Price (€) 20.08.2021		Change	No. of deals	Volume (Nominal)	Market Value (€)
5.80% IHI plc 2021	100.00	(27.08)	100.00	(19.08)	N/C	7	54,700	54,700
5.75% CBC plc 2021 S1T1	99.51	(20.08)	99.51	(20.08)				
6.00% Pendergardens Dev plc 2022	101.51	(25.08)	101.75	(16.08)	-0.24	5	328,900	335,468
6.00% Medserv plc 2020-23	99.99	(26.08)	99.80	(20.08)	0.19	6	31,200	31,196
5.00% MIH plc 2022	100.00	(27.08)	100.00	(19.08)	N/C	12	214,800	214,800
3.65% GAP plc 2022	101.25	(06.08)	101.25	(06.08)				
4.25% GAP plc 2023	104.00	(22.07)	104.00	(22.07)				
5.50% MIH plc 2023	102.50	(25.08)	101.00	(12.08)	1.50	2	5,200	5,330
5.80% IHI plc 2023	101.51	(24.08)	101.91	(10.08)	-0.40	1	10,000	10,151
5.30% United Finance plc 2023	100.38	(24.08)	100.35	(04.08)	0.03	2	5,000	5,020
6.00% IHI plc 2024	102.15	(19.08)	102.15	(19.08)				
6.00% AX Investments plc 2024	104.50	(27.08)	104.50	(19.08)	N/C	3	3,000	3,135
5.30% Mariner Finance plc 2024	105.25	(25.08)	105.00	(19.08)	0.25	1	6,000	6,315
5.00% Tumas Investments plc 2024	103.00	(27.08)	103.00	(16.08)	N/C	3	14,000	14,420
5.00% Hal Mann Vella Group plc 2024	103.82	(26.08)	104.10	(19.08)	-0.28	5	14,000	14,558
5.10% 1923 Investments plc 2024	104.00	(20.08)	104.00	(20.08)				
4.40% Von der Heyden Group Finance plc 2024	102.00	(19.08)	102.00	(19.08)				
4.25% Best Deal Properties Holding plc 2024	104.00	(26.08)	104.00	(18.08)	N/C	3	62,000	64,480
3.70% GAP Group plc 2023-25	101.06	(18.08)	101.06	(18.08)				
4.50% Izola Bank plc 2025	103.00	(15.07)	103.00	(15.07)				
5.75% IHI plc 2025	102.00	(27.08)	102.50	(20.08)	-0.50	8	31,400	31,946
5.10% 6PM Holdings plc 2025	102.00	(26.08)	102.00	(20.08)	N/C	7	37,100	37,842
4.50% Hili Properties plc 2025	102.50	(27.08)	102.50	(20.08)	N/C	2	4,000	4,100
5.25% CBC plc 2025 S2T1	100.20	(19.08)	100.20	(19.08)				
5.90% Together Gaming Solutions plc 2024-26	100.01	(13.08)	100.01	(13.08)				
4.50% Medserv plc 2026	97.00	(24.08)	97.00	(13.08)	N/C	1	50,000	48,500
4.35% Hudson Malta plc Unsecured 2026	104.00	(06.08)	104.00	(06.08)				
4.00% Shoreline Mall plc 2026	101.49	(19.08)	101.49	(19.08)				
5.75% Medserv plc USD 2026	95.00	(25.08)	95.00	(09.08)	N/C	1	55,000	44,506
4.25% Corinthia Finance plc 2026	101.19	(27.08)	101.03	(18.08)	0.16	4	20,600	20,883
4.00% MIDI plc 2026	102.11	(27.08)	103.00	(20.08)	-0.89	5	43,600	44,950
4.00% IHI plc Secured 2026	103.00	(27.08)	103.50	(20.08)	-0.50	10	54,800	56,504
4.00% IHI plc Unsecured 2026	101.25	(27.08)	102.00	(19.08)	-0.75	9	52,700	53,253
4.00% Merkanti Holding plc 2026	102.00	(19.08)	102.00	(19.08)				
3.90% Plaza Centres plc 2026	104.50	(25.08)	104.50	(02.08)	N/C	1	50,000	52,250
5.00% Dizz Finance plc 2026	99.90	(27.08)	99.90	(19.08)	N/C	2	6,000	5,994
4.80% Mediterranean Maritime Hub plc 2026	102.00	(11.08)	102.00	(11.08)				
3.75% Premier Capital plc 2026	102.20	(19.08)	102.20	(19.08)				
3.25% AX Group plc 2026	101.50	(25.08)	102.50	(18.08)	-1.00	3	25,000	25,400
4.35% SD Finance plc 2027	101.90	(27.08)	102.00	(19.08)	-0.10	3	20,000	20,353
4.00% Eden Finance plc 2027	103.00	(18.08)	103.00	(18.08)				
3.75% Tumas Investments plc 2027	102.24	(26.08)	102.50	(18.08)	-0.26	4	65,300	66,789
4.40% CBC plc 2027 S1T1	102.95	(16.07)	102.95	(16.07)				
4.50% Grand Harbour Marina plc 2027	102.00	(26.08)	103.00	(19.08)	-1.00	4	37,000	38,087
3.50% Simonds Farsons Cisk plc 2027	105.60	(26.08)	105.50	(18.08)	0.10	4	41,500	43,819
5.00% MeDirect Bank plc EUR 2022-2027	102.00	(12.07)	102.00	(12.07)				
5.00% MeDirect Bank plc GBP 2022-2027	100.00	-	100.00	-				
3.75% Mercury Projects Finance plc 2027	103.00	(26.08)	103.00	(18.08)	N/C	3	31,000	32,140
4.00% Stivala Group Finance plc Secured 2027	103.00	(26.08)	103.50	(20.08)	-0.50	2	10,000	10,302
3.65% Stivala Group Finance plc Secured 2029	104.25	(10.08)	104.25	(10.08)				
3.75% Bortex Group Finance plc 2027	100.84	(26.08)	100.69	(11.08)	0.15	1	3,000	3,025
3.75% Virtu Finance plc 2027	103.00	(24.08)	103.25	(18.08)	-0.25	3	21,000	21,633
3.85% Hili Finance Company plc 2028	102.00	(26.08)	101.00	(20.08)	1.00	10	71,600	72,926
4.00% Exalco Finance plc 2028 (Secured)	102.06	(17.08)	102.06	(17.08)				
4.85% Melite Finance plc 2028 (Secured)	80.00	(22.06)	80.00	(22.06)				
4.15% Phoenicia Fin. Co. plc 2023-28	100.00	(19.08)	100.00	(19.08)				
4.50% Endo Finance plc 2029	99.00	(13.08)	99.00	(13.08)				
4.00% SP Finance plc 2029	101.99	(23.08)	101.99	(19.08)	N/C	1	9,000	9,179
3.75% TUM Finance plc 2029	101.50	(23.08)	101.36	(13.08)	0.14	5	29,000	29,461
3.80% Hili Finance Company plc 2029	102.95	(26.08)	101.00	(19.08)	1.95	4	17,000	17,295
3.75% AX Group plc 2029	103.99	(26.08)	102.00	(17.08)	1.99	1	9,000	9,359
4.00% MeDirect Bank plc EUR 2024-29	101.00	(13.08)	101.00	(13.08)				
4.00% MeDirect Bank plc GDP 2024-29	100.00	(23.07)	100.00	(23.07)				
3.50% BOV plc 2030 S1T1	102.00	(26.08)	102.00	(17.08)	N/C	5	76,000	77,075
3.50% BOV plc 2030 S2T1	101.75	(25.08)	101.75	(20.08)	N/C	1	25,000	25,438
3.75% BOV plc 2026-31	104.00	(18.08)	104.00	(18.08)				
4.00% Cablenet Comm. Systems plc 2030	104.95	(20.08)	104.95	(20.08)				
3.25% APS Bank plc 2025/30	102.50	(12.08)	102.50	(12.08)				
4.25% Mercury Projects Finance plc 2031	104.70	(23.08)	104.00	(20.08)	0.70	1	6,200	6,491
4.65% SmartCare Finance plc 2031	102.12	(23.08)	101.02	(17.08)	1.10	1	10,000	10,212
4.00% LifeStar Insurance plc 2026/31	100.00	-	100.00	-				
3.50% GO plc 2031	104.50	(26.08)	104.00	(20.08)	0.50	10	168,600	175,798
3.90% Brown's Pharma Holdings plc 2027/31	105.00	(23.08)	105.50	(13.08)	-0.50	2	13,000	13,642
4.50% Shoreline Mall plc 2032								
TOTALS						168	1,842,200	1,868,723

Weekly Market Report

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RF Malta CB Index	
1 month	-0.22%
3 months	+0.23%
6 months	+0.78%
1 year	+1.44%
2 years	-1.16%
3 years	-1.32%
5 years	-1.57%

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