

MALTA GOVERNMENT STOCK
4.30% MGS 2038 (II)

PRICE OF ISSUE €

PER €100 NOMINAL

NON-COMPETITIVE APPLICATION FORM

Please use block capitals throughout this form

IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE GENERAL PROSPECTUS PUBLISHED ON THE 30 NOVEMBER 2018 TOGETHER WITH ITS SUBSEQUENT AMENDMENTS PUBLISHED ON THE 9 FEBRUARY 2023 AND THE OFFERING CIRCULAR REGULATING THE MGS ISSUE OF SEPTEMBER 2023:

1 I/WE APPLY TO PURCHASE AND ACQUIRE,

NOMINAL AMOUNT APPLIED FOR (being a multiple of €100 with a minimum of €100 and a maximum of €499,900 per person)					
EUR					

AMOUNT PAYABLE (being € for every €100 nominal of applied for)	
EUR	

2 DETAILS OF APPLICANT

Mr/Mrs/Ms/Other	Name and Surname				
Address:					Post Code
Company Reg. No./Passport/I.D. Card No	Document Type	Country of Issue	Date of Issue	Nationality	Date of Birth
Mobile No. (◇)	LEI (Legal Entity Identifier) (if applicant is Not an Individual)			(*) MSE Account No	

(*) The **MSE Account Number** quoted on the Application Form should be the same **MSE Account number** currently held in the applicant's name as recorded at the Malta Stock Exchange.

(◇) The Mobile No. is required to register for e-Portfolio

Register me for e-Portfolio
(Please fill in Annex 1 attached)

Please do not register me for e-Portfolio

3 STATISTICAL CLASSIFICATION

This section is used solely for the statistical classification of applicants: mark "X" as applicable

- If the applicant has been residing/operating, is residing/operating or intends to reside/operate in Malta for one year, mark "X" in **Section A** and in the appropriate box of **Section C**.
- Non-Residents should mark "X" in the appropriate boxes of **Section B** and **Section C**.

<p>Section A:</p> <p>Resident <input type="checkbox"/></p>	<p>Section B:</p> <p>Non Resident (of which):</p> <p>Monetary Union Member State <input type="checkbox"/></p> <p>Other European Union country <input type="checkbox"/></p> <p>Other foreign country <input type="checkbox"/></p>
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Section C:

<p>Individuals/NGOs:</p> <p>▪ Individual or Household <input type="checkbox"/></p> <p>▪ Minors (Under 18) <input type="checkbox"/></p> <p>▪ Non-Profit <input type="checkbox"/></p>	<p>Financial company:</p> <p>▪ Credit Institution <input type="checkbox"/></p> <p><i>Other financial intermediary of which:</i></p> <p>▪ Collective Investment Schemes <input type="checkbox"/></p> <p>▪ Insurance Company <input type="checkbox"/></p> <p>▪ Other (Exchange bureau, Licensed stockbroker) <input type="checkbox"/></p>	<p>Non-financial company/Corporation</p> <p>▪ Private-owned (including Partnerships) <input type="checkbox"/></p> <p>▪ State-Owned <input type="checkbox"/></p> <p>▪ Government Funds <input type="checkbox"/></p>
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4 INTEREST MANDATE BY DIRECT CREDIT (SEPA)

Bank	IBAN (International Bank Account Number)
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5 REPAYMENT OF PRINCIPAL INSTRUCTIONS (IRREVOCABLE) ON MATURITY OF THE STOCK

I/We elect to receive the repayment of principal on maturity of the Stock by *(Please choose either "A" or "B")*:

A	Direct credit in the bank account nominated where the interest is received <i>(bank charges may apply)</i> .	B	Cheque
If none of the boxes ("A" or "B") are checked, option A will apply.			

6 WITHHOLDING TAX ON INTEREST APPLICABLE ONLY TO RESIDENTS IN MALTA

- I / We elect to have Final Withholding Tax currently at 15% deducted from my/our interest.
 I / We elect to receive interest Gross (i.e. without deduction of Withholding Tax).

Note: Applicant may elect to have the final withholding tax, currently at 15%, deducted from the interest payments, in which case such interest payments need not be declared in the Applicant's income tax return. The Applicant may elect to receive the interest gross (i.e. without deduction of final withholding tax), but will be obliged to declare interest so received in the tax return. The Accountant General will render an account to the Maltese Commissioner for Revenue of all interest paid, all amounts of tax deducted by the payor in respect of the interest paid and the identity of all such recipients.

7 GROSS INTEREST RECEIVABLE BY NON - RESIDENT APPLICANT/S**NON – RESIDENT DECLARATION FOR TAX PURPOSES**

Tax Identification No (*)		Residence Country (for Tax purposes) (*)
Country of Birth		Place/Town of Birth
Passport/ID Card No.	Country of Issue	Issue Date

Non-Resident individuals must fill in all information requested in Section 7. Non-Resident Companies are to fill only information indicated at () above.*

I am / We are **not** subject to tax as I am/we are **not** a Maltese resident/s for the purpose of the Income Tax Act Chapter 123 of the Laws of Malta. If at any time my/our residence status shall change, it shall be my/our sole and exclusive responsibility to inform you of such change forthwith. I/We further declare that I/we am/are aware that a false declaration of residence is punishable by law.

8 PAYMENT, DECLARATIONS AND SIGNATURES

I / We hereby undertake to pay **Euro** _____ for every Euro 100 nominal of Stock and to accept the same, or any lesser amount that may be allotted to me/us.

I/We have fully understood the contents of this Application Form and am/are making this Application solely on the basis of the General Prospectus and the relevant Offering Circular and subject to its terms and conditions as contained therein which I/We fully accept.

I/We hereby authorise the Accountant General to forward the details to the Malta Stock Exchange for the purpose of registering the Malta Government Stock in my/our MSE account, to register for the e-portfolio (where applicable) and to enable the reporting of all necessary transaction and personal information provided in this Application Form in compliance with Article 26 of MiFIR (Markets in Financial Instruments Regulation) to the Malta Financial Services Authority as competent Authority ("Transaction Reporting"). Furthermore, I/we understand and acknowledge that the Accountant General (The "Issuer") may require additional information for Transaction Reporting purposes and agree that such information will be provided.

By completing and delivering this Application Form, I/we, as the Applicant/s, acknowledge that the Issuer may process the personal data that I/we provide in the Application Form in accordance with the Data Protection Act (Cap. 586 of the Laws of Malta) and the General Data Protection Regulation – GDPR (Regulation (EU) 2016/679) in force at the time of data processing.

Signature of eligible investor/s	Date	ID Card
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Signature of eligible investor/s	Date	ID Card
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Where a decision to invest is taken by a third party [Decision Maker], that is (a) individuals who hold a POA to trade on the applicant's account, (b) applications under discretionary account, or (c) parent/s / legal guardian/s applying on behalf of minors, the details of the decision maker is to be included in Annex 2.

It is the responsibility of the applicant to ensure that the information entered on the application form is correct.

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Registration for the Malta Stock Exchange (MSE) e-Portfolio facility

I/We hereby authorise the Treasury Department to forward my/our details to the Malta Stock Exchange to register for the e-Portfolio facility.

Registration for e-Portfolio requires the mobile number to be provided on the Application Form. Once an application is made for the e-Portfolio facility, the Malta Stock Exchange sends a Handle Code to the stockholder, at the registered address as held by the CSD, to activate the new e-Portfolio login and access the e-Portfolio facility. Where an MSE account is registered in the name of two or more persons as joint holders, the Handle Code will be sent only to the stockholder whose name appears first in the CSD register.

Once the e-Portfolio login is activated, the Statement of Holdings evidencing the investment holdings held with the Malta Stock Exchange and all Registration Advices of all the transactions will be immediately made available and can be viewed online through the e-Portfolio facility instead of being sent by post. The Malta Stock Exchange's e-Portfolio can be accessed from the website <https://eportfolio.borzamalta.com.mt/>.

Further details on e-Portfolio may be found at <https://eportfolio.borzamalta.com.mt/Help>.

There is no need to complete this section in case that either the Stockholder is already registered for e-Portfolio or the Stockholder would not like to avail of this facility.

Registrazzjoni għall-faċilita' tal-e-Portfolio tal-Borża ta' Malta

Jiena/Ahna hawnhekk qed nawtorizza/w lid-Dipartiment tat-Teżor biex jgħaddi d-dettalji tiegħi/tagħna lill-Borża ta' Malta biex nirreġistra'/nirreġistraw għall-e-Portfolio.

Biex wiehed jirreġistra' għall-e-Portfolio tal-Borża ta' Malta jrid jipprovdi n-numru tal-Mobile fil-formola tal-applikazzjoni. Kif issir l-applikazzjoni għall-e-Portfolio, il-Borża ta' Malta tibgħat Handle Code lill-iStockholder fl-indirizz li jidher fir-reġistru tad- Depożitarju Ċentrali tat-Titoli (CSD) biex jattiva l-login tal-e-Portfolio u jaċċessa l-e-Portfolio. Meta l-kont mal-Borża ta' Malta jkun reġistrat f'ismijiet ta' żewġ persuni jew aktar, il-Handle Code jintbghat biss lid-detentur li ismu jidher l-ewwel fir-reġistru tal-Borża ta' Malta.

Kif jiġi attivat il-kont tal-e-Portfolio, id-dokumenti tat-transazzjonijiet bħal, avvizi tar-registrazzjoni (Registration Advice) u r-rendikont tal-investimenti fuq il-Borża ta' Malta (Statement of Holdings) se jkunu għad-disposizzjoni tal-investitur u jidhru mmedjatment 'online' permezz tal-e-Portfolio minflok jintbagħtu bil-posta. L-e-Portfolio tal-Borża ta' Malta jista' jiġi aċċessat mis-sit elettroniku <https://eportfolio.borzamalta.com.mt/>.

Aktar informazzjoni fuq l-e-Portfolio tal-Borża ta' Malta tista' tinkiseb minn fuq is-sit elettroniku <https://eportfolio.borzamalta.com.mt/Help>.

Din il-parti tal-formola m'għandiex għalfejn timtela jekk l-iStockholder diga' rreġistra jew ma jixtieqx jirreġistra għall-e-portfolio.

Mr/Mrs/Ms/...	Name and Surname (same as Section 2 of Application Form) Isem u kunjom (l-istess kif miktuba f' sezzjoni 2 tal-applikazzjoni)	MSE Account No Numru tal-kont tal-Borża ta' Malta	Mobile No / Numru tal-Mobile
Signature of eligible investor/s * Firma tal-investitur/i eliġibbli *	Full Name & Surname in BLOCK LETTERS* Isem u kunjom ITTRI KBAR*	ID Card /Numru tal-karta tal-identita`	
<p>* If the eligible investor is a minor, the parent or legal guardian is to sign (above) and write name and surname in full in the adjacent box. * Fil-każ li l-investitur eliġibbli huwa/hija minorenni, il-ġenituri/tutori jew kuraturi għandhom jiffirmaw hawn fuq u jiktbu l-isem u l-kunjom shih fil-kaxxa kif indikat ma' ġenb il-firma.</p>			
Authorised Financial Intermediary's Signature Firma tal-Intermedjarju Finanzjarju Awtorizzat	Authorised Financial Intermediary's Rubber-stamp Timbru tal-Intermedjarju Finanzjarju Awtorizzat	Date / Data	

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Application Number

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DECISION MAKER/ MINORS'S PARENTS/LEGAL GUARDIAN/S/USUSFRUCTUARY

Full NAME & SURNAME (OF DECISION MAKER, ETC)			I.D. CARD/PASSPORT NO.
DOCUMENT TYPE	COUNTRY OF ISSUE	DATE OF BIRTH	NATIONALITY
NAME OF LEGAL ENTITY (WHERE APPLICABLE)		CO. REG. NO. (WHERE APPLICABLE)	LEI CODE (WHERE APPLICABLE)

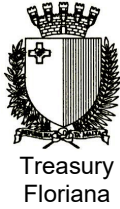
Where a decision to invest is taken by a third party authorised to transact on behalf of the Applicant (a “decision maker”) such as an individual that holds a power of attorney to trade on the Applicant’s account or applications under discretionary account, details of the decision maker need to be included in the above panel.

Signature/s

(All parties are to sign in the case of a joint Application)

Date
Notes and Other Information

- (1) Any stocks allocated in the name and for the benefit of minors shall be registered in the name of the minor as Stockholder, with the interest and redemption proceeds payable to the parents or legal guardian/s signing the Application Form until such time as the minor attains the age of eighteen (18) years, following which all interest or redemption proceeds shall be payable directly to the registered holder, provided that the Accountant General has been duly notified in writing of the fact that the minor has attained the age of eighteen (18) years.
- (2) Where an Applicant quotes an MSE account number which is held subject to an usufruct, both the bare owner/s and the usufructuary/ies are to sign this Application Form.



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**ADDENDUM TO
APPLICATION FORM
JOINT APPLICANTS**

Please use block capitals throughout this form

The Addendum to the application form is to be completed only in case of an application form made by **TWO OR MORE PERSONS**. In this event, this addendum is to be construed to form part of the Application form in its entirety.

DETAILS OF ORIGINAL APPLICATION FORM	
Name of First Applicant on the Application form	
Company Reg. No./Passport/I.D. Card No.	

ADDITIONAL (JOINT) APPLICANTS			
FULL NAME & SURNAME			I.D. CARD/PASSPORT NO.
DOCUMENT TYPE	COUNTRY OF ISSUE	DATE OF BIRTH	NATIONALITY
FULL NAME & SURNAME			I.D. CARD/PASSPORT NO.
DOCUMENT TYPE	COUNTRY OF ISSUE	DATE OF BIRTH	NATIONALITY

We have fully understood the contents of the Application form which is being made solely on the basis of the General Prospectus and the relevant Offering Circular and subject to its terms and conditions which we fully accept.

Signature of Applicant/s	Date	ID Card
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Signature Applicant/s	Date	ID Card
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All parties are to sign in the case of a Joint Application form. If the applicant is a corporate body, please state capacity in which declaration is made e.g. Director