



CORINTHIA FINANCE plc

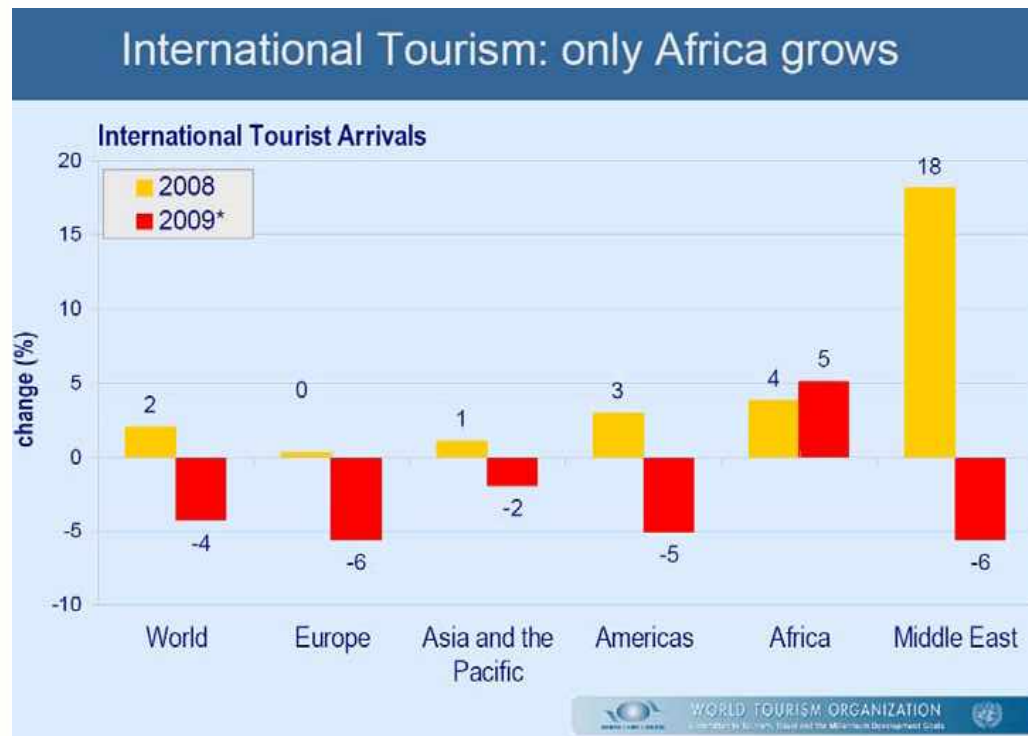
A member of the Corinthia Group of Companies

FINANCIAL INTERMEDIARIES' MEETING

8 FEBRUARY 2010



INTERNATIONAL TOURISM IN 2009



AS EXPECTED 2009 TURNED OUT TO BE A VERY CHALLENGING YEAR

2009 WORLD-WIDE VARIANCES OVER SAME PERIOD LAST YEAR

CENTRAL EUROPE	8% DROP
MEDITERRANEAN	5% DROP
WESTERN EUROPE	4% DROP

NORTH AFRICA	5% INC.
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GROUP'S PERFORMANCE UP TO Q3 2009

GROUP REVENUE IN THE FIRST NINE MONTHS DROPPED TO €120.8 MILLION (JAN – SEPT 2008 –€140.8 MILLION). GROUP STILL GENERATED AN EBITDA OF €27.9 MILLION (JAN – SEPT 2008 – €39.9 MILLION).

	1 January 2009 - 30 Sept. 2009		1 January 2008 - 30 Sept. 2008	
	Euro 000s	%	Euro 000s	%
Turnover	120,759	100.0	140,784	100.0
Costs	(92,880)	(76.9)	(100,854)	(71.6)
EBITDA	27,879	23.1	39,930	28.4
Finance Income	1,619	1.3	4,896	3.5
Finance Expenses	(15,413)	(12.8)	(19,632)	(13.9)
FV Interest Rate Swap	(2,358)	(2.0)	(56)	(0.0)
EBTDA	11,727	9.7	25,138	17.9
Depreciation	(23,154)	(19.2)	(21,422)	(15.2)
DOE	466	0.4	(2,181)	(1.5)
Other	115	0.1	(135)	(0.1)
EBT	(10,846)	0.7	1,400	18.9

**GROUP RETAINED ROBUST
INTEREST COVER RATIOS -**

JAN – SEPT 2009 1.81
JAN – SEPT 2008 2.03

AND PRUDENT GEARING LEVELS
SEPTEMBER 2009 40%
SEPTEMBER 2008 37%

WITH €80 MILLION IN CASH BALANCES EARMARKED FOR INVESTMENTS



PROGRESS ON THE GROUP'S DEVELOPMENTS



**CORINTHIA HOTEL & RESIDENCES LONDON
IS ON TRACK TO ACCEPT ITS FIRST GUESTS
BEFORE END OF THIS YEAR**

**PALM CITY RESIDENCES IS CLOSE TO
COMPLETION.
OVER 100 RESIDENCES IN USE; AND
RENTAL OF OVER 200 RESIDENCES
ALREADY CONFIRMED**





.... EVERYONE HOPES FOR A BETTER 2010

International Tourism 2009 – full year forecast

	2009	Forecast 2010
World	-4%	3% to 4%
Europe	-6%	1% to 3%
Asia and the Pacific	-2%	5% to 7%
Americas	-5%	2% to 4%
Africa	+5%	4% to 7%
Middle East	-6%	5% to 9%

**GROWTH IN ARRIVALS
RETURNS IN LAST QUARTER
OF 2009 AFTER 14
MONTHS OF DECLINES**

Source: World Tourism Organization (UNWTO)



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€ 15 MILLION 6.25% BONDS 2016 – 2019
(SECOND ISSUE)

GUARANTEED BY CORINTHIA PALACE HOTEL COMPANY LIMITED

USE OF BOND PROCEEDS

Corinthia Finance plc is raising this bond to redeem the outstanding bond that is due on 8 April 2010.

ANY BONDS NOT APPLIED FOR BY EXISTING BONDHOLDERS WILL BE OFFERED BY MEANS OF AN INTERMEDIARIES OFFER

EXPECTED TIMETABLE OF THE BOND ISSUE

1.	Application Forms mailed to holders of Maturing Bonds as at Cut-Off Date	15 February 2010
2.	Issue Period	15 February 2010 to 5 March 2010, both days included
3.	Closing date for Applications to be received from holders of Maturing Bonds	25 February 2010
4.	Placement Period	1 March 2010 to 5 March 2010
5.	Commencement of interest on the Bonds	12 March 2010
6.	Announcement of basis of acceptance	12 March 2010
7.	Expected dispatch of allotment advices and refunds of unallocated monies	19 March 2010



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MANAGER & REGISTRAR



LEGAL COUNSEL



SPONSORING STOCKBROKER

