

Daily Stock Market Review – 04 June 2018

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MSE Equity Price Index reaches 2-month high

The **MSE Equity Price Index** jumped by 1.8% today to a fresh 2-month high of 4,377.608 points largely due to increases in the share prices of HSBC, IHI and GO. FIMBank and Malita also trended in positive territory whilst Medserv, PG and Trident eased lower. Meanwhile, a further four equities, including BOV, ended the session unchanged.

The share price of **HSBC Bank Malta plc** advanced by 7.1% to recapture the €1.81 level for the first time in 2 months. A total of 102,302 shares changed hands across 24 deals.

Similarly, **GO plc**'s share price closed up 2.4% at a new 2-week high of €3.48 across eleven deals totalling 28,539 shares.

International Hotel Investments plc jumped 4.8% to close at the €0.66 level for the first time since late July 2016. A total of 128,500 shares were exchanged across six deals. IHI is scheduled to hold its Annual General Meeting tomorrow.

FIMBank plc shares also trended in positive territory with a 4.8% uplift to the USD0.545 level on a single deal of 3,000 shares.

Malita Investments plc gained 2.4% to recapture the €0.86 level on low volumes of only 5,759 shares.

On the other hand, **Medserv plc** shed almost 1% as the equity fell back to the €1.04 level on just 2,000 shares.

PG plc also slid 2.3% lower back to the €1.25 level on a single trade of 10,000 shares.

The only other negative performing equity was **Trident Estates plc** with a decline of a further 1.5% to the €1.28 level on volumes of 16,392 shares.

Meanwhile, **Bank of Valletta plc** rebounded from an intra-day low of €1.74 to close unchanged at the €1.75 level on volumes of 80,118 shares.

Lombard Bank Malta plc held on to the €2.30 level on volumes of 9,500 shares.

Malta International Airport plc also closed unchanged at the €5.00 level after failing to hold on to its intra-day high of €5.05 on total volumes of 13,200 shares. The airport operator is expected to publish its May traffic results shortly.

An insignificant deal of 50 shares in **Tigne Mall plc** was executed at the €1.00 level representing no change from the previous closing price.

The **RF MGS Index** trended higher for the third consecutive session with a rise of a further 0.1% to 1,109.635 points as the peripheral eurozone yields continued to ease lower as concerns over Italy and Spain abated. Meanwhile, the 'safe-haven' German Bund Yield continued to rebound as it regained the 0.41% level.

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Stock markets are volatile and subject to fluctuations which cannot be reasonably foreseen. Past performance is not necessarily indicative of future results.