

Daily Stock Market Review – 16 February 2018

Edward Rizzo

Director

Rizzo, Farrugia & Co (Stockbrokers) Limited

MSE Equity Price Index posts 4-day positive streak

The **MSE Equity Price Index** trended higher for the fourth consecutive day as it added a further 0.1% to 4,481.908 points, reflecting the gains in the share prices of Lombard (+1.7%), Trident (+1.5%), MIA and MPC (+0.4%). Meanwhile, seven other shares closed the day unchanged. Week-on-week, the MSE Equity Price Index advanced by 0.42% – the best weekly performance this year.

The most actively traded equity today was **Bank of Valletta plc** which maintained the €1.81 level across 94,133 shares.

Similarly, **GO plc** and **International Hotel Investments plc** also traded unchanged today. GO retained the €3.56 level across 7,146 shares and IHI held on to the €0.62 level on four deals totalling 90,000 shares.

Simonds Farsons Cisk plc maintained its nine-month low of €7.45 on two deals totalling 2,744 shares.

In the property segment, **Malita Investments plc** ended flat at the €0.83 level after recovering from an intra-day low of €0.825 (-0.6%). A total of 34,115 shares traded.

MIDI plc maintained the €0.356 level across 179,000 shares whilst a single deal of just 2,000 shares left the equity of **Tigne' Mall plc** at the €1.01 level.

In contrast, **Trident Estates plc** climbed 1.5% to the €1.98 level across 4,154 shares.

Malta International Airport plc (5,915 shares) and **Malta Properties Company plc** (4,720 shares) both gained 0.4% to the €4.96 and €0.482 levels respectively. The airport operator is scheduled to reveal its 2017 financial results next week.

The other positive performing equity today was **Lombard Bank Malta plc** with a gain of 1.7% to the €2.34 level on a single deal of 12,612 shares.

The **RF MGS Index** rebounded by 0.15% from its over three-year low of 1,106.132 points to 1,107.824 points today as euro zone sovereign yields retracted from their recent rally (bond prices gained). Overall, during the past five days, the RF MGS Index lost 0.31%, representing the third consecutive weekly decline.

www.rizzofarrugia.com



Stock markets are volatile and subject to fluctuations which cannot be reasonably foreseen. Past performance is not necessarily indicative of future results.