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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 01 August 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Total Return Index 4,701.118 - 0.211%

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST							%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																				
420,000	€903,000	2.270	2.080	**2.9%**	Bank of Valletta plc - EUR1.00	EUR	2.150	2.150	2.150	**2.150**	**0.000**	**0.00%**	**3**	**8,000**	May/Dec	0.115	5.37	0.075	3.49	3.01	1.79	1.20	0.226	9.53	
360,306	€738,628	2.099	1.900	**7.9%**	HSBC Bank Malta plc - EUR0.30	EUR	2.050	2.050	2.050	**2.050**	**0.000**	**0.00%**	**3**	**8,594**	Apr/Aug	0.112	5.46	0.073	3.55	1.53	1.33	1.55	0.112	18.37	Dividend Cut-Off Date - 8 August 2017
44,178	€105,585	2.499	2.240	**3.9%**	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	**2.390**	-	-	-	-	April	0.040	1.67	0.026	1.09	4.13	2.12	1.13	0.107	22.34	Half-Year Results - 24 August 2017
92,000	€174,800	2.250	1.750	**-15.5%**	Mapfre Middlesea plc - EUR0.21	EUR	-	-	-	**1.900**	-	-	-	-	May	-	-	0.038 [1]	2.01	1.32	0.96	1.98	0.050	37.75	
30,000	€9,030	0.410	0.290	**-26.6%**	GlobalCapital plc - EUR0.2912	EUR	0.301	0.301	0.301	**0.301**	**0.001**	**0.33%**	**1**	**450**	-	-	-	-	-	-	0.50	0.60	0.071	4.24	
314,479	$223,280	0.899	0.700	**-21.1%**	FIMBank plc - USD0.50	USD	-	-	-	**0.710**	-	-	-	-	-	-	-	-	-	-	0.48	1.47	0.016	44.72	Half-Year Results - 9 August 2017
					Telecommunications																				
101,310	€362,489	3.600	3.060	**9.4%**	GO plc - EUR0.5823	EUR	3.405	3.578	3.402	**3.578**	**0.029**	**0.82%**	**6**	**6,300**	May	0.169	4.73	0.110	3.07	1.66	1.00	3.59	0.182	19.65	Half-Year Results - 4 August 2017
					Food / Beverages																				
30,000	€232,800	7.760	7.000	**10.9%**	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	**7.760**	-	-	-	-	Oct/June	-	-	0.113 [2]	1.46	3.57	4.11	1.89	0.404	19.19	
					Tourism																				
615,685	€369,411	0.659	0.584	**-7.0%**	Int. Hotel Investments plc - EUR1.00	EUR	0.600	0.600	0.600	**0.600**	**-0.019**	**-3.07%**	**1**	**329**	-	-	-	-	-	-	1.02	0.59	(0.012)	-	
					Property																				
28,242	€32,450	1.150	1.000	**5.4%**	Plaza Centres plc - EUR0.20	EUR	-	-	-	**1.149**	-	-	-	-	June	0.045	3.93	0.029	2.56	1.53	0.92	1.25	0.045	25.62	
214,160	€65,319	0.351	0.300	**-13.1%**	MIDI plc - EUR0.20	EUR	-	-	-	**0.305**	-	-	-	-	July	0.011	3.53	0.007	2.30	-	0.31	0.97	(0.012)	-	
148,108	€113,303	0.858	0.680	**-10.7%**	Malita Investments plc - EUR0.50	EUR	-	-	-	**0.765**	-	-	-	-	Apr/Sep	0.036	4.65	0.023	3.02	1.87	0.75	1.02	0.043	17.64	Half-Year Results - 8 August 2017
56,400	€54,708	1.180	0.901	**-18.5%**	Tigné Mall plc - EUR0.50	EUR	-	-	-	**0.970**	-	-	-	-	Jun/Sep	0.038	3.97	0.025	2.58	1.45	0.63	1.53	0.036	26.73	Half-Year Results - 10 August 2017
4,433	€9,526	2.149	1.400	**70.6%**	Santumas Shareholdings plc - EUR0.275	EUR	-	-	-	**2.149**	-	-	-	-	-	-	-	-	-	-	2.28	0.94	0.479	4.49	
101,310	€52,175	0.595	0.502	**-12.7%**	Malta Properties Company plc - EUR0.32	EUR	0.515	0.515	0.515	**0.515**	**0.005**	**0.98%**	**1**	**1,100**	-	-	-	-	-	-	0.36	1.45	0.025	20.44	Half-Year Results - 7 August 2017
					Retail																				
108,000	€144,720	1.340	1.200	**34.0%**	PG plc - EUR0.25	EUR	-	-	-	**1.340**	-	-	-	-	-	-	-	-	-	-	0.20	6.61	0.043	30.97	
					Transport																				
135,300	€568,260	4.250	4.026	**3.7%**	Malta Int. Airport plc - 'A' EUR0.25	EUR	4.200	4.200	4.200	**4.200**	**0.000**	**0.00%**	**1**	**1,400**	Jun/Sep	0.154	3.66	0.100	2.38	1.55	0.64	6.56	0.155	27.08	Dividend Cut-Off Date - 21 August 2017
					Oil & Gas Services																				
53,744	€67,181	1.660	1.190	**-21.8%**	Medserv plc - EUR0.10	EUR	-	-	-	**1.250**	-	-	-	-	Dec	-	-	-	-	-	0.49	2.55	0.059	21.07	Half-Year Results - 23 August 2017
					Yacht Marina																				
20,000	€16,400	0.901	0.820	**-5.6%**	Grand Harbour Marina plc - EUR0.12	EUR	-	-	-	**0.820**	-	-	-	-	Sep	0.037	4.50	0.024	2.93	0.78	0.14	5.80	0.019	43.16	
					IT Services																				
171,528	€315,439	1.860	1.348	**9.5%**	RS2 Software plc - EUR0.06	EUR	1.800	1.840	1.749	**1.839**	**-0.006**	**-0.33%**	**14**	**34,204**	Jun	-	-	0.009	0.50	0.36	0.13	14.33	0.003	546.78	
					Postal Operator																				
37,655	€76,025	2.080	1.901	**-0.5%**	MaltaPost plc - EUR0.25	EUR	-	-	-	**2.019**	-	-	-	-	Jan	0.062	3.05	0.040	1.98	1.40	0.60	3.36	0.056	35.95	
					ALTERNATIVE COMPANIES LIST																				
					Technology																				
31,899	€5,582	0.175	0.165	**6.1%**	Loqus Holdings plc - EUR0.2329	EUR	-	-	-	**0.175**	-	-	-	-	-	-	-	-	-	-	0.03	5.12	0.002	-	

1) *The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.*

3) *The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

(a) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield*** *: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

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