

| <u> </u> | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| RIZZO FARRUGIA YOUR INVESTMENT CONSULTANTS | | | | | | | | | |

| | | 2015 YTD | | | | | | | | | | | | | | | | | NAV/ | | | T D (E D-4'- | Nahaa |
|------------------|---------------|----------|-------|----------|--|----------|------------------|---------------|--------------|------------------|-----------------------|-------------|-----------|----------|----------------------|--------------------|---------------|---------------|---------------|-------------|----------------|--------------------|--------------------------------------|
| Shares Issued | Market Cap | High | | YTD % | | Currency | Opening Price | Day's High | Day's Low | Closing Price | Change on previous | % Change | No. of | Turnover | Div. Date | Gross Div. | Div. Cover | Gross Div. | NAV/ Share | Price to | E.P.S Hist. | P/E Ratio Hist. | Notes |
| 000's | 000's | g | 2011 | Change | | currency | riice | g | 2011 | riice | close | change | Trades | rumover | Date | Div. | (1) | Yield (2) | (3) | NAV | (4) | (5) | |
| | | | | | | | | | | | | | | No. of | | _ | | | | | _ | | |
| | | | | | OFFICIAL LIST | | | | | | | % | # | Shares | | c | times | % | | | c | | |
| | | | | | Financial Services | | | | | | | | | | | | | | | | | | |
| 360,000 | €748,800 | 2.100 | 2.030 | 1.3% | Bank of Valletta plc - EUR1.001 | EUR | 2.080 | 2.085 | 2.080 | 2.080 | -0.004 | -0.19% | 16 | 49,954 | May/Dec | 0.124 | 2.38 | 5.95 | 1.70 | 1.22 | 0.192 | 10.86 | |
| 324,271 | €658,271 | 2.050 | 1.956 | 4.1% | HSBC Bank Malta plc - EUR0.30 | EUR | 2.030 | 2.030 | 2.030 | 2.030 | -0.020 | -0.98% | 1 | 1,000 | Apr/Aug | 0.137 | 2.04 | 6.74 | 1.37 | 1.48 | 0.181 | 11.21 | Full-Year Results - 23 February 2015 |
| 41,687 | €80,039 | 1.920 | 1.750 | 6.7% | Lombard Bank Malta plc - EUR0.25 | EUR | - | - | - | 1.920 | - | - | - | - | April | 0.038 | 3.97 | 1.98 | 1.92 | 1.00 | 0.098 | 19.55 | Full-Year Results - 09 March 2015 |
| 92,000 | €91,448 | 1.000 | 0.950 | 0.0% | Middlesea Insurance plc - EUR0.21 | EUR | 1.000 | 1.000 | 0.994 | 0.994 | -0.006 | -0.60% | 2 | 3,778 | May | 0.045 | 2.24 | 4.53 | 0.79 | 1.25 | 0.066 | 15.17 | Full-Year Results - 11 March 2015 |
| 13,208 | €10,566 | - | - | 0.0% | GlobalCapital plc - EUR0.2912 | EUR | - | - | - | 0.800 | - | - | - | - | - | - | - | - | 0.15 | 5.38 | (0.277) | - | |
| 271,397 | \$135,699 | 0.600 | 0.500 | -16.7% | FIMBank plc - USD0.50 | USD | - | - | - | 0.500 | - | | - | - | - | - | - | - | 0.75 | 0.67 | (0.024) | - | Full-Year Results - 11 March 2015 |
| | | | | | Telecommunications | | | | | | | | | | | | | | | | | | |
| 101,310 | €263,406 | 2.620 | 2.560 | 2.0% | GO plc - EUR0.5823 | EUR | 2.599 | 2.608 | 2.599 | 2.600 | 0.001 | 0.04% | 6 | 26,070 | May | 0.108 | 1.66 | 4.14 | 1.01 | 2.58 | 0.116 | 22.42 | |
| | | | | | Food / Beverages | | | | | | | | | | | | | | | | | | |
| 30,000 | €92,700 | 3.090 | 3.051 | 1.3% | Simonds Farsons Cisk plc - EUR0.30 | EUR | 3.090 | 3.090 | 3.090 | 3.090 | 0.000 | 0.00% | 2 | 7,999 | Oct/June | 0.083 ² | 2.53 | 2.70 | 3.25 | 0.95 | 0.211 | 14.64 | |
| | | | | | Tourism | | | | | | | | | | | | | | | | | | |
| 554,239 | €343,628 | 0.650 | 0.560 | 7.1% | Int. Hotel Investments plc - EUR1.00 | EUR | 0.616 | 0.620 | 0.616 | 0.620 | -0.010 | -1.59% | 3 | 10,101 | - | - | - | - | 1.09 | 0.57 | 0.000 | - | |
| 36,584 | €37,645 | 1.029 | 0.850 | 21.1% | Island Hotels Group Holdings plc - EUR1.00 | EUR | 1.029 | 1.029 | 1.029 | 1.029 | 0.009 | 0.88% | 1 | 2,000 | - | - | - | - | 0.96 | 1.07 | 0.015 | 67.70 | |
| | | | | | Property | | | | | | | | | | | | | | | | | | |
| 28,242 | €19,374 | 0.686 | 0.650 | 5.5% | Plaza Centres plc - EUR0.20 | EUR | - | - | - | 0.686 | - | - | - | - | June | 0.037 | 1.18 | 5.34 | 0.72 | 0.95 | 0.028 | 24.41 | Full-Year Results - 18 March 2015 |
| 214,160 | €49,257 | 0.240 | 0.210 | -4.2% | MIDI plc - EUR0.20 | EUR | - | - | - | 0.230 | - | - | - | - | - | - | - | - | 0.29 | 0.80 | (0.007) | - | |
| 148,108 | €103,972 | 0.702 | 0.640 | 9.7% | Malita Investments plc - EUR0.50 | EUR | - | - | - | 0.702 | - | | - | - | Apr/Sep ³ | 0.035 | 2.39 | 4.97 | 0.60 | 1.17 | 0.054 | 12.95 | |
| 56,400 | €37,506 | 0.665 | 0.600 | 10.8% | Tigné Mall plc - EUR0.50 | EUR | - | - | - | 0.665 | - | | - | - | June | 0.019 | 1.57 | 2.89 | 0.50 | 1.32 | 0.020 | 33.91 | |
| 1,832 | €3,663 | 2.000 | 2.000 | 0.0% | Santumas Shareholdings plc - EUR0.55 | EUR | - | - | - | 2.000 | - | | - | - | - | - | - | - | 4.01 | 0.50 | 0.311 | 6.43 | |
| | | | | | Transport | | | | | | | | | | | | | | | | | | |
| 135,300 | €338,250 | 2.540 | 2.355 | 6.4% | Malta Int. Airport plc - 'A' EUR0.25 | EUR | 2.500 | 2.500 | 2.500 | 2.500 | 0.000 | 0.00% | 5 | 3,400 | Jun/Sep | 0.115 | 1.44 | 4.62 | 0.50 | 5.01 | 0.108 | 23.19 | Full-Year Results - 24 February 2015 |
| | | | | | Oil & Gas Services | | | | | | | | | | | | | | | | | | |
| 25,000 | €35,500 | 1.480 | 1.450 | -2.1% | Medserv plc - EUR0.10 | EUR | 1.480 | 1.480 | 1.420 | 1.420 | -0.060 | -4.05% | 3 | 150,000 | Jun | 0.024 4 | 0.65 | 1.69 | 0.31 | 4.62 | 0.016 | 91.61 | Full-Year Results - 23 March 2015 |
| | | | | | Yacht Marina | | | | | | | | | | | | | | | | | | |
| 10,000 | €17,500 | 1.865 | 1.750 | -6.2% | Grand Harbour Marina plc - EUR0.2329 | EUR | - | - | - | 1.750 | - | | - | - | Mar | 0.095 | - | 5.43 | 0.26 | 6.71 | (0.010) | - | |
| | | | | | IT Services | | | | | | | | | | | | | | | | | | |
| 20,572 | £14,400 | 0.700 | 0.700 | 0.0% | 6pm Holdings plc - GBP0.20 | GBP | - | - | - | 0.700 | - | | - | - | Jun | 0.0296 | 1.90 | 4.23 | 0.2568 | 2.73 | 0.037 | 19.16 | |
| 30,200 | €25,821 | 0.860 | 0.830 | -0.6% | Crimsonwing plc - EUR0.10 | EUR | - | - | - | 0.855 | - | - | - | - | - | - | - | - | 0.18 | 4.65 | 0.052 | 16.35 | |
| 45,000 | €133,650 | 2.980 | 2.900 | 1.7% | RS2 Software plc - EUR0.20 | EUR | - | - | - | 2.970 | - | - | - | - | Jun | 0.0222 5 | 2.93 | 0.75 | 0.51 | 5.88 | 0.065 | 45.64 | |
| | | | | | Postal Operator | | | | | | | | | | | | | | | | | | |
| 36,307 | €48,288 | 1.330 | 1.200 | 10.8% | MaltaPost plc - EUR0.25 | EUR | - | - | - | 1.330 | - | | - | - | Jan | 0.062 | 1.29 | 4.63 | 0.50 | 2.65 | 0.052 | 25.83 | |
| | | | | | ALTERNATIVE COMPANIES LIST | | | | | | | | | | | | | | | | | | |
| | | | | | Technology | | | | | | | | | | | | | | | | | | |
| 31,899 | €4,466 | 0.149 | 0.120 | 0.0% | Loqus Holdings plc - EUR0.2329 | EUR | 0.149 | 0.149 | 0.140 | 0.140 | -0.009 | -6.04% | 3 | 8,200 | - | - | - | - | 0.04 | 3.90 | (0.026) | - | |

- 1) BOV's 2015 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 11 held in January 2015.
- 2) The dividend distributed by Simonds Farsons Cisk plc of a total of EURO.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.
- 3) The gross dividend of $\\cite{0.0349}$ of Malita Investments plc is payable to the Ordinary 'B' shareholders.
- 4) The dividend distributed by Medserv plc of a total of EUR0.024 per share for the year ended 31 December 2013 represents a net dividend to shareholders.
- 5) The dividend distributed by RS2 Software plc of a total of EUR0.0222 per share for the year ended 31 December 2013 represents a net dividend to shareholders.

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- (1) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.
 (2) **Gross Dividend Yield**: this shows the return offered to the investor <u>before</u> income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.
 (3) **Net** Asset **Value** per Share: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
- (4) Earnings per Share: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
 (5) Price/Earnings Ratio: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.