RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 11 March 2010
Trading Hours - 10.45 a.m. to 12.30 p.m.

MSE Share Index 3,626.305 + 1.105%

Shares Issued 000's	Market Cap 000's	2010 High	2010 Low			Currency	Opening Price	Day's High	Day's Low	TWAP	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Best Bid Volume	Best Bid Price	Best Offer Price	Best Offer Volume	Div. Date	Gross Div.	Div. Cover (1)	Gross Div. Yield (2)	NAV/ Share (3)	Price to NAV	E.P.S Hist. (4)	P/E Ratio Hist. (5)	Notes
				OFFICIAL LIST									%	#	*No. of Shares*	*No. of Shares*			*No. of Shares*		€	*times*	%			€		
				Financial Services																								
200,000	€664,000	3.761	3.096	Bank of Valletta plc - EUR1.00[1]		EUR	3.325	3.325	3.320	3.321	**3.320**	**0.020**	**0.61%**	**15**	**40,710**	1,335	3.300	3.345	1,714	May/Dec	0.200	1.89	6.02	2.17	1.53	0.245	13.55	
291,840	€986,419	4.050	3.230	HSBC Bank Malta plc - EUR0.30	XD	EUR	3.380	3.380	3.380	3.380	**3.380**	**0.070**	**2.11%**	**4**	**2,330**	350	3.360	3.379	2,000	Apr/Aug	0.157	1.54	4.64	1.05	3.22	0.157	21.53	Annual General Meeting - 8 April 2010
35,614	€110,403	3.170	2.990	Lombard Bank Malta plc - EUR0.25		EUR	-	-	-	-	**3.100**	-	-	-	-	910	2.990	3.100	1,912	Apr	0.100	3.20	3.23	1.92	1.62	0.208	14.90	Dividend Cut-off Date - 16 Mar 2010
92,000	€68,080	1.000	0.600	Middlesea Insurance plc - EUR0.60		EUR	-	-	-	-	**0.740**	-	-	-	-	1,500	0.730	0.745	9,591	-	-	-	-	0.87	0.85	(0.203)	-	Extraordinary Gen. Meeting - 16 Mar 2010
13,208	€25,029	1.900	1.350	GlobalCapital plc - EUR0.2912		EUR	-	-	-	-	**1.895**	-	-	-	-	300	1.680	1.699	4,025	-	-	-	-	1.49	1.27	(0.521)	-	Full-Year Results - 18 Mar 2010
135,418	$159,793	1.180	1.120	FIMBank plc - USD0.50		USD	-	-	-	-	**1.180**	-	-	-	-	870	1.140	1.175	1,599	Apr	0.085	2.18	7.22	0.87	1.36	0.186	6.34	Full-Year Results - 16 Mar 2010
				Telecommunications																								
101,310	€229,670	2.300	2.050	GO plc - EUR0.5823		EUR	2.250	2.267	2.250	2.256	**2.267**	**-0.002**	**-0.09%**	**2**	**7,600**	2,000	2.240	2.265	1,874	Apr	0.185	N/A	8.16	1.71	1.33	(0.03)	-	Full-Year Results - 15 Mar 2010
				Food / Beverages																								
30,000	€51,000	1.725	1.700	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	-	**1.700**	-	-	-	-	300	1.680	1.699	4,025	Oct/June	0.033[2]	0.45	1.96	2.78	0.61	0.015	113.33	
				Tourism																								
553,214	€431,507	0.819	0.755	Int. Hotel Investments plc - EUR1.00		EUR	0.780	0.780	0.780	0.780	**0.780**	**0.015**	**1.96%**	**2**	**10,000**	3,000	0.770	0.799	10,437	-	-	-	-	1.12	0.69	0.030	26.00	
35,269	€35,622	1.019	1.010	Island Hotels Group Holdings plc - EUR1.00		EUR	-	-	-	-	**1.010**	-	-	-	-	100	1.000	1.010	3,600	June	0.012[3]	6.67	1.19	1.02	0.99	0.080	12.63	Dividend Cut-off Date - 14 April 2010
				Property																								
9,414	€15,533	1.690	1.630	Plaza Centres plc - EUR0.4659		EUR	-	-	-	-	**1.650**	-	-	-	-	8,127	1.630	1.690	1,000	Apr	0.122	1.05	7.38	2.10	0.79	0.083	19.88	Full-Year Results - 22 Mar 2010
				Transport																								
67,650	€209,715	3.100	2.450	Malta Int. Airport plc - 'A' EUR0.4659		EUR	-	-	-	-	**3.100**	-	-	-	-	6,509	3.100	3.260	700	May/Sept	0.180	1.09	5.81	0.76	4.06	0.128	24.20	Full-Year Results - 11 Mar 2010
				Oil & Gas Services																								
10,000	€42,500	4.250	4.200	Medserv plc - EUR0.2329		EUR	-	-	-	-	**4.250**	-	-	-	-	-	-	4.249	7,700	June	0.039	2.91	1.10	0.79	5.39	0.113	37.48	Full-Year Results - 8 April 2010
				Yacht Marina																								
10,000	€19,000	1.950	1.740	Grand Harbour Marina plc - EUR0.2329		EUR	-	-	-	-	**1.900**	-	-	-	-	3,500	1.870	1.970	5,000	-	-	-	-	0.44	4.32	(0.041)	-	
				IT Services																								
7,500	£3,750	0.500	0.300	6pm Holdings plc - GBP0.20		GBP	-	-	-	-	**0.500**	-	-	-	-	-	-	0.599	5,000	-	-	-	-	0.33	1.54	0.078	6.41	
26,000	€10,660	0.428	0.400	Crimsonwing plc - EUR0.10		EUR	-	-	-	-	**0.410**	-	-	-	-	3,000	0.410	0.450	30,000	Sept	0.010	N/A	2.44	0.14	3.01	(0.020)	-	
37,500	€18,750	0.530	0.500	RS2 Software plc - EUR0.20		EUR	-	-	-	-	**0.500**	-	-	-	-	3,000	0.400	0.500	1,800	May	0.022	3.32	4.40	0.33	1.50	0.073	6.85	
				Postal Operator																								
30,570	€24,150	0.801	0.700	MaltaPost plc - EUR0.25		EUR	0.788	0.790	0.788	0.789	**0.790**	**0.001**	**0.13%**	**4**	**11,342**	2,000	0.783	0.789	530	Mar	0.062	1.72	7.78	0.37	2.12	0.069	11.47	
				ALTERNATIVE COMPANIES LIST																								
				Technology																								
31,899	€6,699	0.210	0.120	Logus Holdings plc - EUR0.2329		EUR	-	-	-	-	**0.210**	-	-	-	-	500	0.205	0.320	4,000	-	-	-	-	0.13	1.67	(0.027)	-	

Shares Issued 000's		2010 High	2010 Low	***CLOSE-ENDED COLLECTIVE INVESTMENT SCHEME***		Currency	Opening Price	Day's High	Day's Low	TWAP	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Best Bid Volume	Best Bid Price	Best Offer Price	Best Offer Volume	Div. Date	Net Div.	Div. Cover (1)	Net Div. Yield (2)	NAV per Share	Price to NAV	E.P.S Hist. (3)	P/E Ratio Hist. (4)	Notes
													%	#	*No. of Shares*	*No. of Shares*			*No. of Shares*		€	*times*	%			€		
1,665	€4,329	2.601	2.500	Santumas Shareholdings plc - EUR0.5823		EUR	-	-	-	-	**2.600**	-	-	-	-	5,000	2.591	2.600	1,500	Oct	0.23[4]	N/A	8.98	4.163	0.62	1.083	-	

1) *BOV's 2009/2010 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new shares for every 5 held in January 09 and the 1 for 4 bonus share issue in January 2010.*

2) *The dividend distributed by Simonds Farsons Cisk of a total of EUR0.033 per share for the year ended 31 January 2009 represents a net dividend to shareholders.*

3) *The dividend distributed by Island Hotels Group Holdings plc of a total of EUR0.012 per share for the year ended 31 October 2009 represents a net dividend to shareholders.*

4) *Santumas Shareholdings plc paid a special interim dividend of € 0.2334 per share following the sale of property in July 2008. The Directors did not recommend a final dividend.*

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(1) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(2) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(3) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(4) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(5) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.