MSE Share Index 3,307.081 - 0.685%

<u> </u>
RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

4.66	Shares	Market	20	14	YTD			Ор	ening [Day's	Day's	Closing	Change	%	No.		Div.	Gross	Div.	Gross	NAV/	Price	E.P.S	P/E Ratio	Notes
			High	Low			Curre	ency P	Price	High	Low	Price		Change		Turnover	Date	Div.							
March Marc	000's	000's			Change		-						close		Trades	No of			(1)	Yield (2)	(3)	NAV	(4)	(5)	
130,00 25,						OFFICIAL LIST								%	#			c	times	%			c		
14.40 14.4						Financial Services																			
4.66 4.	330,000	€693,000	2.500	2.010	-12.8%	Bank of Valletta plc - EUR1.001	EU	JR 2	2.100	2.101	2.100	2.100	0.000	0.00%	6	37,676	May/Dec	0.173	2.13	8.23	1.77	1.18	0.240	8.77	
9.200 0.922.00 1.00 0.979 0.0% Modelese insurance pc = EURO.21 1.200 0.980 0.9	324,271	€622,601	2.367	1.900	-17.9%	HSBC Bank Malta plc - EUR0.30	D EU	JR 1	.920	1.920	1.910	1.920	-0.030	-1.54%	6	10,222	Apr/Aug	0.137	2.04	7.13	1.37	1.40	0.181	10.60	Gross Div of €0.045 (Div Pyt Date: 4SEP))
13.00 10.56 0.00 0.97 0.95	41,687	€66,699	1.810	1.419	-7.2%	Lombard Bank Malta plc - EUR0.25	EU	JR	-	-	-	1.600	-	-			April	0.038	3.97	2.38	1.90	0.84	0.098	16.29	Interim Results - 20 August 2014
17-319 18-80 18-90 18-	92,000	€82,800	1.000	0.870	0.0%	Middlesea Insurance plc - EUR0.21	EU	JR 0	.900	0.900	0.900	0.900	-0.020	-2.17%	1	1,000	May	0.045	2.24	5.00	0.79	1.14	0.066	13.74	
Telecommunications Carlo	13,208	€10,566	0.800	0.597	0.0%	GlobalCapital plc - EUR0.2912	EU	JR	-	-	-	0.800	-	-			-	-	-	-	0.23	3.43	(0.277)	-	
10,10 C440,10 C440,1	263,704	\$179,319	0.895	0.680	-23.3%	FIMBank plc - USD0.50	US	SD	-	-	-	0.680	-	-			-	-	-	-	0.77	0.88	(0.024)	-	
Food Beverages Simonia Farson Cisk, pt. = EMB JO Sept.						Telecommunications																			
Signature Sign	101,310	€240,105	2.400	1.800	29.9%	GO plc - EUR0.5823	EU	JR 2	2.370	2.370	2.370	2.370	-0.030	-1.25%	1	1,600	May	0.108	1.66	4.54	1.02	2.32	0.116	20.43	Interim Results - 13 August 2014
Tourism Tourism Tourism The Hotel Investments pic = EUR1.00 EUR						Food / Beverages																			
SAFE CAMPA	30,000	€85,830	3.000	2.850	0.4%	Simonds Farsons Cisk plc - EUR0.30	EU	JR 2	2.861	2.861	2.861	2.861	-0.009	-0.31%	1	25,000	Oct/June	0.083 ²	2.53	2.91	3.18	0.90	0.211	13.56	
Second Control of Co						Tourism																			
Property Plaze Centres (inc. FURD.20 EUR	554,239	€404,594	0.920	0.700	-23.2%	Int. Hotel Investments plc - EUR1.00	EU	JR	-	-	-	0.730	-	-			-	-	-	-	1.13	0.65	0.000	-	
28,242 C16,945 0.625 0.500 4.3% MIDI plc = EURO.20	36,584	€29,999	0.950	0.770	-8.9%	Island Hotels Group Holdings plc - EUR1.00	EU	JR	-	-	-	0.820	-	-			-	-	-	-	0.96	0.86	0.015	53.95	
24,160 C51,398 0.310 0.240 1-12-26 MIDI pic - EURO.20 XD Fig. 600 C29,046 0.550 0.510 1 0.0% Tigh Malpic - EURO.50 XD Fig. 600 C29,046 0.550 0.510 1 0.0% Tigh Malpic - EURO.50 XD Fig. 600 C29,046 0.550 0.510 1 0.0% Tigh Malpic - EURO.50 XD Fig. 600 C29,046 0.550 0.510 1 0.0% Tigh Malpic - EURO.50 XD Fig. 600 XD Fig.						Property																			
148,108 681,459 0.50 0.530 0.50	28,242	€16,945	0.625	0.560	4.3%	Plaza Centres plc - EUR0.20	EU	JR	-	-	-	0.600	-	-			June	0.037	1.18	6.10	0.72	0.83	0.028	21.35	
Tight Mall pic - EURO.50 EUR - - -	214,160	€51,398	0.310	0.240	-17.2%	MIDI plc - EUR0.20	EU	JR	-	-	-	0.240	-	-			-	-	-	-	0.29	0.82	(0.007)	-	Interim Results - 26 August 2014
Transport Malta Int. Airport pic - 'A' EURO.25 Medser pic - EURO.25 EUR 2.300 2.250 2.250 -0.050 -2.17% 2 2,800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.300 2.250 -0.050 -2.17% 2 2,800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.300 2.250 -0.050 -2.17% 2 2,800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.300 2.250 -0.050 -2.17% 2 2,800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.300 2.250 -0.050 -2.17% 2 2.800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.300 2.250 -0.050 -2.17% 2 2.800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.800 -2.17% 2 2.800 -2.17% 2 2.800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.800 -2.17% 2 2.800 -2.17% 2 2.800 Jun/Sep 0.115 1.44 5.13 0.50 4.51 0.108 20.87 Gross Div of C0.0462 (Cut-off Date 12AUG 2.800 -2.17% 2 2.800	148,108	€81,459	0.560	0.530	3.8%	Malita Investments plc - EUR0.50	D EL	JR 0	0.550	0.550	0.550	0.550	0.000	0.00%	1	1,500	Apr/Sep ³	0.035	2.39	6.35	0.60	0.92	0.054	10.15	Gross Div of €0.015 (Div Pyt Date: 12SEP)
15,300 € 304,425	56,400	€29,046	0.550	0.511	0.0%	Tigné Mall plc - EUR0.50	EU	JR	-	-	-	0.515	-	-			June	0.019	1.57	3.73	0.51	1.01	0.020	26.26	Interim Results - 27 August 2014
Coll & Gas Services Coll &						Transport																			
25,000 C32,500 1.330 1.200 1.6% Medserv pic - EUR0.10	135,300	€304,425	2.350	2.150	4.2%	Malta Int. Airport plc - 'A' EUR0.25	EU	JR 2	2.300	2.300	2.250	2.250	-0.050	-2.17%	2	2,800	Jun/Sep	0.115	1.44	5.13	0.50	4.51	0.108	20.87	Gross Div of €0.0462 (Cut-off Date 12AUG)
Yacht Marina Full Companies Full C						Oil & Gas Services																			
10,000 C18,600 1.870 1.815 2.2% Grand Harbour Marina plc - EUR0.2329 20,572 £15,120 0.740 0.644 9.2% 6pm Holdings plc - GBP0.20 C17,000 €17,000 €17,000 €17,000 €17,000 €18,0	25,000	€32,500	1.330	1.200	1.6%	Medserv plc - EUR0.10	EU	JR	-	-	-	1.300	-	-			Jun	0.024 4	0.65	1.85	0.32	4.12	0.016	83.87	Interim Results - 28 August 2014
20,572 £15,120 0.740 0.644 9.2% 6pm Holdings pic - GBP0.20						Yacht Marina																			
20,572 £15,120 0.740 0.644 9.2% 6pm Holdings pic - GBP0.20 Cfmsonwing pic - EUR0.10 EUR 1.10 Cfmsonwing pic - EUR0.20 EUR 2.600 2.60	10,000	€18,600	1.870	1.815	2.2%	Grand Harbour Marina plc - EUR0.2329	EU	JR	-	-	-	1.860	-	-			Mar	0.095	-	5.11	0.35	5.33	(0.010)	-	Interim Results - 29 August 2014
29,582 C23,962 0.870 0.800 C117,000 2.730 2.125 20.7% RS2 Software pic - EUR0.20 EUR 2.600						IT Services																			
45,000 C117,000 2.730 2.125 20.7% RS2 Software pic - EUR0.20 EUR 2.600 2.600 2.600 -0.029 -1.10% 1 6,329 Jun 0.0222 2.93 0.85 0.48 5.45 0.065 39.95 Postal Operator	20,572	£15,120	0.740	0.644	9.2%	6pm Holdings plc - GBP0.20	GE	3P	-	-	-	0.735	-	-			Jun	0.030	1.90	4.03	0.26	2.86	0.037	20.12	
Postal Operator MaltaPost pic - EUR0.25 ALTERNATIVE COMPANIES LIST Technology Postal Operator EUR 1.140 Jan 0.059 0.97 5.19 0.49 2.34 0.037 30.56	29,582	€23,962	0.870	0.800	-4.7%	Crimsonwing plc - EUR0.10	EU	JR	-	-	-	0.810	-	-			-	-	-	-	0.16	5.14	0.052	15.49	Annual General Meeting - 21 August 2014
35,280	45,000	€117,000	2.730	2.125	20.7%	RS2 Software plc - EUR0.20	EU	JR 2	2.600	2.600	2.600	2.600	-0.029	-1.10%	1	6,329	Jun	0.0222 5	2.93	0.85	0.48	5.45	0.065	39.95	
ALTERNATIVE COMPANIES LIST Technology						Postal Operator																			
Technology	35,280	€40,220	1.150	1.020	-0.9%	MaltaPost plc - EUR0.25	EU	JR	-	-	-	1.140	-	-			Jan	0.059	0.97	5.19	0.49	2.34	0.037	30.56	
						ALTERNATIVE COMPANIES LIST																			
31,899 €2,711 0.105 0.082 0.0% Loqus Holdings pic - EUR0.2329 EUR - - - - - - - - -						-,																			
	31,899	€2,711	0.105	0.082	0.0%	Loqus Holdings plc - EUR0.2329	EL	JR	-	-	-	0.085	-	-			-	-	-	-	0.04	2.37	(0.026)	-	

Sha	res		20	14		CLOSE-ENDED COLLECTIVE	Curre	су Оре	ning	Day's	Day's	Closing	Change	%	No.		Div.	Net	Div.	Net	NAV	Price	E.P.S	P/E Ratio	Notes
Issu	ıed		High	Low		INVESTMENT SCHEME		Pr	ice	High	Low	Price	on previous	Change	of	Turnover	Date	Div.	Cover	Div.	per	to	Hist.	Hist.	
00	D's									-			close	_	Trades				(1)	Yield (2)	Share	NAV	(3)	(4)	
																No. of									
														%	#	Shares		c	times	%			c		
1	,665	€3,330	2.200	1.850	0.0%	Santumas Shareholdings plc - EUR0.5823	EUF		.	-	-	2.000	-	-			Oct	0.060	5.15	3.00	4.097	0.49	0.309	6.47	

- 1) BOV's 2014 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 10 held in January 2014.
- 2) The dividend distributed by Simonds Farsons Cisk plc of a total of EURO.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.
- 3) The gross dividend of epsilon 0.0349 of Malita Investments plc is payable to the Ordinary 'B' shareholders.
- 4) The dividend distributed by Medserv plc of a total of EUR0.024 per share for the year ended 31 December 2013 represents a net dividend to shareholders.
- 5) The dividend distributed by RS2 Software plc of a total of EUR0.0222 per share for the year ended 31 December 2013 represents a net dividend to shareholders.

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- (1) Dividend Cover: the number of times that a company's earnings per share cover the net dividend payment.
 (2) Gross Dividend Yield: this shows the return offered to the investor <u>before</u> income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.
 (3) Net Asset Value per Share: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
- (4) Earnings per Share: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.

 (5) Price/Earnings Ratio: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.