



- 1) BOV's 2016 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 12 held in January 2016.
- 2) The dividend distributed by Simonds Parsons Cisk plc of a total of EUR0.1066 per share for the year ended 31 January 2016 represents a net dividend to shareholders.
- 3) The DPS and EPS figures are based on 45 million shares which take into account the 4 for 5 bonus share issue of 2015 but exclude the 2016 Rights Issue.
- 4) The dividend distributed by RS2 Software plc of a total of EUR0.0278 per share for the year ended 31 December 2015 represents a net dividend to shareholders.

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(a) **Gross Dividend Yield**: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.

(b) **Net Dividend Yield**: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.

(c) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.

(d) **Net Asset Value per Share**: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.

(e) **Earnings per Share**: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.

(f) **Price/Earnings Ratio**: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.