

<u> </u>
RIZZO FARRUGIA

Shares	Market	2014		YTD	Т		Opening	g Day's	Day's	Closing	Change	%	No.	1	Div.	Gross	Div.	Gross	NAV/	Price	E.P.S P/E Ratio		Notes
Issued	Сар	High		%		Currency	Price	High	Low	Price	on previous	Change	of	Turnover	Date	Div.	Cover	Div.	Share	to	Hist.	Hist.	Hotes
000's	000's			Change							close		Trades	No. of			(1)	Yield (2)	(3)	NAV	(4)	(5)	
					OFFICIAL LIST							%	#	Shares		€	times	%			€		
					Financial Services																		
330,000	€719,400	2.500	2.010	-9.5%	Bank of Valletta plc - EUR1.001	EUR	2.179	2.180	2.175	2.180	0.010	0.46%	6	34,473	May/Dec	0.135	2.40	6.19	1.86	1.17	0.210	10.37	Bonus Issue Cut-off Date - 14 January 2015
324,271	€608,009	2.367	1.849	-19.9%	HSBC Bank Malta plc - EUR0.30	EUR	1.852	1.875	1.850	1.875	0.025	1.35%	5	22,119	Apr/Aug		2.04	7.30	1.37	1.37	0.181	10.35	Full-Year Results - 25 February 2015
41,687	€74,995	1.810	1.419	4.4%	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	1.799	-		-	-	April	0.038	3.97	2.12	1.92	0.93	0.098	18.32	·
92,000	€91,448	1.000	0.870	10.4%	Middlesea Insurance plc - EUR0.21	EUR	-	-	-	0.994	-	-	-	-	May	0.045	2.24	4.53	0.79	1.25	0.066	15.17	
13,208	€10,566	0.800	0.597	0.0%	GlobalCapital plc - EUR0.2912	EUR	-	-	-	0.800	-	-	-	-	-	-	-	-	0.15	5.38	(0.277)	-	
271,397	\$162,838	0.895	0.550	-32.3%	FIMBank plc - USD0.50	USD	-	-	-	0.600	-	-	-	-	-	-	-	-	0.75	0.80	(0.024)	-	
					Telecommunications																		
101,310	€253,174	2.700	1.800	36.9%	GO plc - EUR0.5823	EUR	2.480	2.499	2.480	2.499	0.009	0.36%	5	22,119	May	0.108	1.66	4.31	1.01	2.48	0.116	21.55	
1					Food / Beverages																		
30,000	€91,530	3.051	2.700	7.1%	Simonds Farsons Cisk plc - EUR0.30	EUR	3.051	3.051	3.051	3.051	0.011	0.36%	2	5,460	Oct/June	0.083 ²	2.53	2.73	3.25	0.94	0.211	14.46	
					Tourism																		
554,239	€304,831	0.920	0.520	-42.1%	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	0.550	-		-	-	-	-	-	-	1.09	0.50	0.000	-	
36,584	€31,096	0.950	0.770	-5.6%	Island Hotels Group Holdings plc - EUR1.00	EUR	-	-	-	0.850	-	-	-	-	-	-	-	-	0.96	0.89	0.015	55.92	
					Property																		
28,242	€18,131	0.649	0.560	11.7%	Plaza Centres plc - EUR0.20	EUR	-	-	-	0.642	-		-	-	June	0.037	1.18	5.70	0.72	0.89	0.028	22.85	
214,160	€44,974	0.310	0.210	-27.6%	MIDI plc - EUR0.20	EUR	-	-	-	0.210	-	-	-	-	-	-	-	-	0.29	0.73	(0.007)	-	
148,108	€94,789	0.640	0.520	20.8%	Malita Investments plc - EUR0.50	EUR	-	-	-	0.640	-		-	-	Apr/Sep ³	0.035	2.39	5.45	0.60	1.07	0.054	11.81	
56,400	€32,994	0.585	0.511	13.6%	Tigné Mall plc - EUR0.50	EUR	-	-	-	0.585	-		-	-	June	0.019	1.57	3.29	0.50	1.16	0.020	29.83	
1,832	€3,663	2.000	1.682	10.0%	Santumas Shareholdings plc - EUR0.55	EUR	-	-	-	2.000	-	-	-	-	-	-	-	-	3.98	0.50	0.311	6.43	
					Transport																		
135,300	€311,190	2.400	2.150	6.5%	Malta Int. Airport plc - 'A' EUR0.25	EUR	2.300	2.300	2.300	2.300	0.000	0.00%	7	66,800	Jun/Sep	0.115	1.44	5.02	0.50	4.61	0.108	21.34	
					Oil & Gas Services																		
25,000	€35,250	1.410	1.200	10.2%	Medserv plc - EUR0.10	EUR	-	-	-	1.410	-	-	-	-	Jun	0.024 4	0.65	1.70	0.31	4.59	0.016	90.97	
					Yacht Marina																		
10,000	€18,700	1.870	1.815	2.7%	Grand Harbour Marina plc - EUR0.2329	EUR	-	-	-	1.870	-	-	-	-	Mar	0.095	-	5.08	0.26	7.17	(0.010)	-	
					IT Services																		
20,572	£13,989	0.740	0.644	1.0%	6pm Holdings plc - GBP0.20	GBP	-	-	-	0.680	-		-	-	Jun	0.030	1.90	4.35	0.26	2.65	0.037	18.61	
30,200	€25,066	0.870	0.769	-2.4%	Crimsonwing plc - EUR0.10	EUR	-	-	-	0.830	-		-	-	-	-	-	-	0.18	4.51	0.052	15.87	
45,000	€131,400	2.950	2.125	35.6%	RS2 Software plc - EUR0.20	EUR	-	-	-	2.920	-	-	-	-	Jun	0.0222 5	2.93	0.76	0.51	5.78	0.065	44.87	
					Postal Operator																		
35,280	€44,101	1.250	1.020	8.7%	MaltaPost plc - EUR0.25	(D EUR	-	-	-	1.250	-	-	-	-	Jan	0.062	1.29	4.92	0.52	2.42	0.052	24.27	Annual General Meeting - 16 January 2015
					ALTERNATIVE COMPANIES LIST																		
21.000	62,020	0.130	0.000	44.70/	Technology	EUR				0.435									0.04	2.24	(0.036)		
31,899	€3,828	0.120	0.082	41.2%	Loqus Holdings plc - EUR0.2329	EUR	-	-		0.120			-						0.04	3.34	(0.026)		Ī

- 1) BOV's 2014 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 10 held in January 2014.
- 2) The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.
- 3) The gross dividend of €0.0349 of Malita Investments plc is payable to the Ordinary 'B' shareholders.
- 4) The dividend distributed by Medserv plc of a total of EURO.024 per share for the year ended 31 December 2013 represents a net dividend to shareholders.
- 5) The dividend distributed by RS2 Software plc of a total of EUR0.0222 per share for the year ended 31 December 2013 represents a net dividend to shareholders.

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- (1) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.
 (2) **Gross Dividend Yield**: this shows the return offered to the investor <u>before</u> income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.
- (3) Net Asset Value per Share: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue. (4) Earnings per Share: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
- (5) Price/Earnings Ratio: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.