RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 19 May 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Share Index 4,631.853 + 0.535%

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																					
420,000	€919,800	2.270	2.080	**4.8%**	Bank of Valletta plc - EUR1.00	XD	EUR	2.189	2.190	2.180	**2.190**	**0.010**	**0.46%**	**3**	**5,450**	May/Dec	0.115	5.27	0.075	3.43	3.01	1.79	1.22	0.226	9.71	Dividend Payment Date - 26 May 2017
360,306	€716,289	2.099	1.900	**4.6%**	HSBC Bank Malta plc - EUR0.30		EUR	1.999	1.999	1.988	**1.988**	**0.008**	**0.40%**	**2**	**2,000**	Apr/Aug	0.112	5.63	0.073	3.66	1.53	1.31	1.51	0.112	17.81	
44,178	€105,585	2.499	2.240	**3.9%**	Lombard Bank Malta plc - EUR0.25		EUR	-	-	-	**2.390**	-	-	-	-	April	0.040	1.67	0.026	1.09	4.11	2.12	1.13	0.107	22.34	
92,000	€184,920	2.250	2.010	**-10.6%**	Mapfre Middlesea plc - EUR0.21	XD	EUR	-	-	-	**2.010**	-	-	-	-	May	-	-	0.038 [1]	1.90	1.32	0.94	2.13	0.050	39.94	Dividend Payment Date - 19 May 2017
30,000	€9,600	0.410	0.300	**-22.0%**	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.320**	-	-	-	-	-	-	-	-	-	-	0.50	0.63	0.071	4.51	Annual General Meeting - 23 June 2017
314,479	$243,721	0.899	0.740	**-13.9%**	FIMBank plc - USD0.50		USD	-	-	-	**0.775**	-	-	-	-	-	-	-	-	-	-	0.48	1.61	0.016	48.81	
					Telecommunications																					
101,310	€352,560	3.599	3.060	**6.4%**	GO plc - EUR0.5823		EUR	3.450	3.480	3.450	**3.480**	**-0.014**	**-0.40%**	**2**	**2,125**	May	0.169	4.86	0.110	3.16	1.66	1.00	3.49	0.182	19.12	
					Food / Beverages																					
30,000	€225,900	7.530	7.000	**7.6%**	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**7.530**	-	-	-	-	Oct/June	-	-	0.113 [2]	1.50	3.57	4.11	1.83	0.404	18.62	Dividend Cut-Off Date - 24 May 2017
					Tourism																					
597,751	€362,237	0.679	0.605	**-6.0%**	Int. Hotel Investments plc - EUR1.00		EUR	-	-	-	**0.606**	-	-	-	-	-	-	-	-	-	-	1.08	0.56	(0.013)	-	Annual General Meeting - 13 June 2017
					Property																					
28,242	€29,372	1.150	1.025	**-4.6%**	Plaza Centres plc - EUR0.20	XD	EUR	-	-	-	**1.040**	-	-	-	-	June	0.045	4.35	0.029	2.83	1.53	0.93	1.12	0.045	23.19	Annual General Meeting - 31 May 2017
214,160	€68,531	0.351	0.300	**-8.8%**	MIDI plc - EUR0.20	XD	EUR	0.310	0.320	0.310	**0.320**	**0.010**	**3.23%**	**2**	**10,000**	July	0.011	3.37	0.007	2.19	-	0.31	1.02	(0.012)	-	Annual General Meeting - 20 June 2017
148,108	€106,638	0.858	0.720	**-16.0%**	Malita Investments plc - EUR0.50		EUR	-	-	-	**0.720**	-	-	-	-	Apr/Sep	0.036	4.94	0.023	3.21	1.87	0.75	0.96	0.043	16.60	
56,400	€56,400	1.180	1.000	**-16.0%**	Tigné Mall plc - EUR0.50		EUR	-	-	-	**1.000**	-	-	-	-	Jun/Sep	0.038	3.85	0.025	2.50	1.45	0.63	1.58	0.036	27.56	Dividend Cut-Off Date - 6 June 2017
4,433	€7,757	1.750	1.400	**38.9%**	Santumas Shareholdings plc - EUR0.275		EUR	-	-	-	**1.750**	-	-	-	-	-	-	-	-	-	-	2.28	0.77	0.479	3.65	
101,310	€51,770	0.595	0.510	**-13.4%**	Malta Properties Company plc - EUR0.32		EUR	0.511	0.511	0.511	**0.511**	**-0.001**	**-0.20%**	**1**	**1,100**	-	-	-	-	-	-	0.36	1.44	0.025	20.28	Annual General Meeting - 25 May 2017
					Retail																					
108,000	€139,860	1.310	1.200	**29.5%**	PG plc - EUR0.25		EUR	1.270	1.295	1.270	**1.295**	**0.025**	**1.97%**	**3**	**21,568**	-	-	-	-	-	-	0.20	6.39	0.043	29.93	
					Transport																					
135,300	€557,436	4.250	4.026	**1.7%**	Malta Int. Airport plc - 'A' EUR0.25	XD	EUR	4.110	4.120	4.110	**4.120**	**0.000**	**0.00%**	**3**	**5,210**	Jun/Sep	0.154	3.74	0.100	2.43	1.55	0.63	6.55	0.155	26.57	Dividend Payment Date - 26 May 2017
					Oil & Gas Services																					
53,744	€67,181	1.660	1.250	**-21.8%**	Medserv plc - EUR0.10		EUR	-	-	-	**1.250**	-	-	-	-	Dec	-	-	-	-	-	0.49	2.55	0.059	21.07	Annual General Meeting - 31 May 2017
					Yacht Marina																					
20,000	€17,940	0.901	0.897	**3.2%**	Grand Harbour Marina plc - EUR0.12		EUR	-	-	-	**0.897**	-	-	-	-	Sep	0.037	4.12	0.024	2.68	0.78	0.14	6.34	0.019	47.21	
					IT Services																					
171,528	€265,868	1.698	1.348	**-7.7%**	RS2 Software plc - EUR0.06	XD XR	EUR	1.530	1.550	1.500	**1.550**	**0.073**	**4.94%**	**7**	**14,725**	Jun	-	-	0.009	0.60	0.40	0.13	12.08	0.004	419.79	Annual General Meeting - 20 June 2017
					Postal Operator																					
37,655	€73,427	2.080	1.950	**-3.9%**	MaltaPost plc - EUR0.25		EUR	1.950	1.950	1.950	**1.950**	**0.000**	**0.00%**	**2**	**1,725**	Jan	0.062	3.15	0.040	2.05	1.40	0.60	3.25	0.056	34.73	
					ALTERNATIVE COMPANIES LIST																					
					Technology																					
31,899	€5,423	0.170	0.165	**3.0%**	Logus Holdings plc - EUR0.2329		EUR	-	-	-	**0.170**	-	-	-	-	-	-	-	-	-	-	0.03	4.98	0.002	-	

1) *The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.*

3) *The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

(a) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield*** *: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

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