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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 20 March 2020
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Price Index **3,866.570** **- 1.863%**

Shares Issued 000's	Market Cap 000's	2020 High	2020 Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Net Div.	Net Div. Yield (a)	Div. Cover (b)	NAV/ Share (c)	Price to NAV	E.P.S Hist. (d)	P/E Ratio Hist. (e)	Notes
					OFFICIAL LIST							%	#	*No. of Shares*		€	%	*times*			€		
					Financial Services																		
583,849	€537,141	1.120	0.914	**-13.2%**	Bank of Valletta plc - EUR1.00	EUR	0.950	0.950	0.914	**0.920**	**-0.030**	**-3.16%**	**24**	**128,825**	-	0.017	1.85	-	1.82	0.51	0.109	8.46	
360,306	€324,275	1.250	0.900	**-30.8%**	HSBC Bank Malta plc - EUR0.30	EUR	0.950	0.950	0.900	**0.900**	**-0.010**	**-1.10%**	**3**	**10,962**	Apr/Aug	0.025	2.74	2.27	1.30	0.69	0.056	16.08	Dividend Payment Date - 15 April 2020
44,178	€92,774	2.280	2.100	**-7.9%**	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	**2.100**	-	-	-	-	April	0.033	1.55	5.88	2.52	0.83	0.191	10.99	Full-Year Results - 23 March 2020
92,000	€209,760	2.480	2.180	**5.6%**	Mapfre Middlesea plc - EUR0.21	EUR	2.280	2.280	2.280	**2.280**	**0.020**	**0.88%**	**1**	**220**	May	0.141	4.29	1.07	0.97	2.34	0.105	21.78	Annual General Meeting - 24 April 2020
30,000	€6,900	0.320	0.216	**-17.9%**	GlobalCapital plc - EUR0.2912	EUR	-	-	-	**0.230**	-	-	-	-	-	-	-	-	0.66	0.35	0.013	18.03	
522,444	$261,222	0.630	0.500	**-16.7%**	FIMBank plc - USD0.50	USD	-	-	-	**0.500**	-	-	-	-	-	-	-	-	0.54	0.92	0.008	59.11	Annual General Meeting - 7 May 2020
					Telecommunications																		
101,310	€415,373	4.280	4.100	**-3.8%**	GO plc - EUR0.5823	EUR	-	-	-	**4.100**	-	-	-	-	May	0.140	3.41	0.82	1.09	3.76	0.115	35.62	Dividend Cut-Off Date - 26 April 2020
					Food / Beverages																		
30,000	€300,000	11.500	1.000	**-13.0%**	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	**10.000**	-	-	-	-	Oct/June	0.133	1.33	3.78	3.72	2.69	0.504	19.83	
					Tourism																		
615,685	€344,784	0.820	0.560	**-32.5%**	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	**0.560**	-	-	-	-	July	0.02	3.57	0.92	1.11	0.50	0.018	30.38	
					Property																		
28,242	€27,677	1.050	0.980	**-3.0%**	Plaza Centres plc - EUR0.20	EUR	-	-	-	**0.980**	-	-	-	-	June	0.029	3.00	1.32	0.99	0.99	0.039	25.26	
214,160	€85,664	0.500	0.400	**-25.9%**	MIDI plc - EUR0.20	EUR	-	-	-	**0.400**	-	-	-	-	July	0.008	2.00	6.79	0.46	0.87	0.054	7.37	Full-Year Results - 25 April 2020
148,108	€118,486	0.940	0.800	**-11.1%**	Malita Investments plc - EUR0.50	EUR	-	-	-	**0.800**	-	-	-	-	Apr/Sep	0.027	3.39	9.25	1.07	0.75	0.251	3.19	Dividend Cut-Off Date - 2 April 2020
56,400	€41,172	0.900	0.730	**-18.9%**	Tigné Mall plc - EUR0.50	EUR	-	-	-	**0.730**	-	-	-	-	Jun/Sep	0.026	3.56	1.68	0.83	0.88	0.044	16.74	
7,314	€9,947	1.500	1.360	**-3.5%**	Santumas Shareholdings plc - EUR0.275	EUR	-	-	-	**1.360**	-	-	-	-	-	-	-	-	1.63	0.84	0.080	17.03	
101,310	€50,655	0.685	0.500	**-20.6%**	Malta Properties Company plc - EUR0.32	EUR	-	-	-	**0.500**	-	-	-	-	June	0.010	2.00	10.44	0.51	0.99	0.104	4.79	Dividend Cut-Off Date - 24 April 2020
42,000	€52,500	1.770	1.250	**-19.4%**	Trident Estates plc - EUR1.00	EUR	1.250	1.250	1.250	**1.250**	**-0.110**	**-8.09%**	**1**	**1,492**	June	0.005	0.38	3.87	0.90	1.39	0.018	67.83	
19,385	€9,692	0.580	0.500	**-16.7%**	Main Street Complex plc - EUR0.10	EUR	-	-	-	**0.500**	-	-	-	-	May/Sep	0.016	3.22	1.12	0.60	0.83	0.018	27.63	
					Retail																		
108,000	€205,200	2.060	1.800	**3.3%**	PG plc - EUR0.25	EUR	-	-	-	**1.900**	-	-	-	-	Sep/Dec	0.042	2.19	1.99	0.38	5.01	0.083	22.96	
					Transport																		
135,300	€543,906	7.000	4.020	**-41.7%**	Malta Int. Airport plc - 'A' EUR0.25	EUR	4.400	4.400	4.020	**4.020**	**-0.480**	**-10.67%**	**43**	**56,842**	Jun/Sep	0.130	3.23	1.87	0.95	4.21	0.251	16.03	Dividend Cut-Off Date - 7 April 2020
					Oil & Gas Services																		
53,744	€53,744	1.100	1.000	**-9.1%**	Medserv plc - EUR0.10	EUR	-	-	-	**1.000**	-	-	-	-	Dec	-	-	-	0.34	2.91	(0.168)	n/a	
					Yacht Marina																		
20,000	€11,000	0.600	0.454	**0.0%**	Grand Harbour Marina plc - EUR0.12	EUR	-	-	-	**0.550**	-	-	-	-	Sep	-	-	-	0.17	3.28	0.021	26.25	
					IT Services																		
192,969	€366,640	2.560	2.040	**-11.2%**	RS2 Software plc - EUR0.06	EUR	1.840	1.900	1.800	**1.900**	**-0.070**	**-3.55%**	**8**	**30,500**	-	-	-	-	0.10	19.66	0.022	86.19	
203,595	€103,834	0.550	0.490	**-1.9%**	BMIT Technologies plc - EUR0.10	EUR	0.500	0.510	0.490	**0.510**	**0.010**	**2.00%**	**9**	**126,975**	June	0.020	3.92	1.09	0.06	9.17	0.022	23.34	Dividend Cut-Off Date - 27 April 2020
22,781	€34,171	1.500	1.480	**0.0%**	Harvest Technology plc - EUR0.50	EUR	-	-	-	**1.500**	-	-	-	-	-	-	-	-	0.40	3.71	0.026	58.81	
					Postal Operator																		
37,655	€43,303	1.350	1.070	**-12.2%**	MaltaPost plc - EUR0.25	EUR	-	-	-	**1.150**	-	-	-	-	Jan	0.040	3.48	1.15	0.69	1.67	0.046	25.05	
					ALTERNATIVE COMPANIES LIST																		
					Technology																		
31,899	€2,552	0.080	0.066	**24.0%**	Logus Holdings plc - EUR0.2329	EUR	-	-	-	**0.080**	-	-	-	-	-	-	-	-	0.09	0.94	0.008	9.90	

(a) **Net Dividend Yield**: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.
(b) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.
(c) **Net Asset Value per Share**: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
(d) **Earnings per Share**: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
(e) **Price/Earnings Ratio**: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

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